

FUND FACTS

March 2016



Product labelling overleaf.

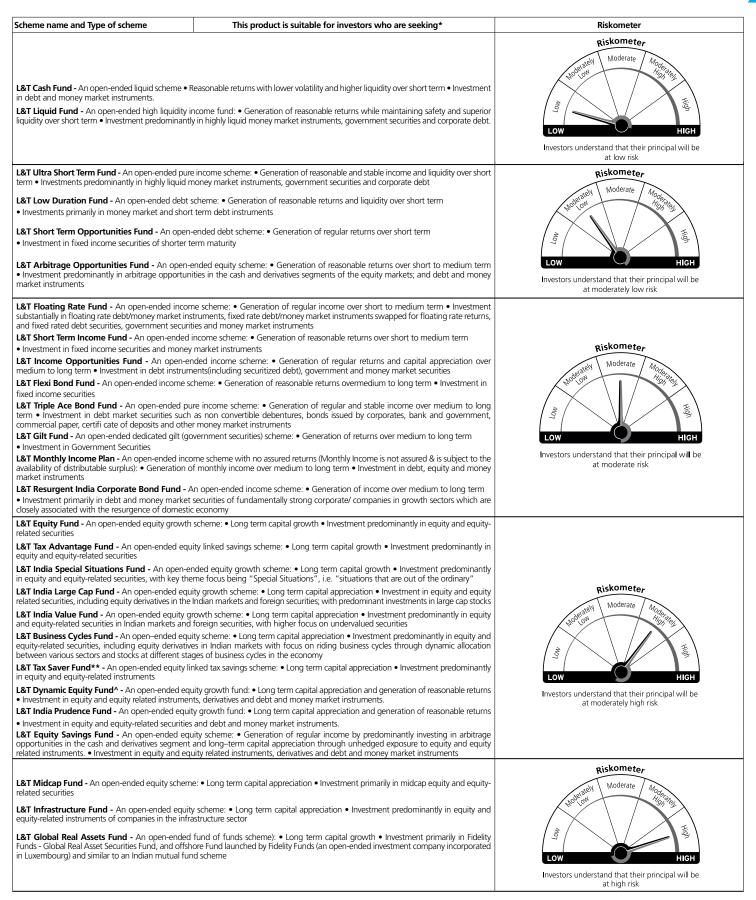


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Scheme Name	Pg. No
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** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012. ^There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012. ^There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.



Equity Market Review

Indian markets rallied post Union Budget announcement and hope of rate cut by RBI. Nifty and Sensex closed up 10.8% and 10.2% respectively and outperformed most global peers. Worldwide equity investor sentiment was positive post signals from the Fed of slower pace of interest rate hikes. Equity markets across the globe ended in green zone. Dow Jones index was up 7.1% MoM and FTSE was up 1.3%. Hang Seng was one of top performers with 8.7% rise followed by Nikkei which was up 4.6% and Euro Stoxx which was up 2%.

Emerging markets saw a strong rally in March. Nifty was up 10.8% MoM, underperforming MSCI Emerging Markets which closed up 13%. MSCI AC World Index was up 5.3%. BSE Mid cap & BSE Small cap closed inline their larger peers with a gain of 10.9% & 10.4% respectively.

Sector Performance

Sectoral performance was broad based with most sectors ending in positive zone. Real Estate was top outperformer in March. Real Estate (+16.9%), Banks (+16.3%), Capital Goods (+14.4%), Autos (+13.6%), Power (+12.2%), Metals (+11.6%), Oil & Gas (+11.5%) and Information Technology (+11.3%) outperformed the broader indices. Consumer Staples (+8.1%) and Healthcare (-0.4%) underperformed Nifty.

Institutional Activity

Fils turned net buyers with \$3.6 Bn inflow in March and \$753Mn YTD. In contrast, DIIs reversed their position to net sellers with \$2.4Bn selling in March but remained net buyers to tune of \$1.1Bn YTD. Among DIIs, Mutual funds and Domestic Insurance companies both were net sellers with \$1.2Bn each.

Macro Economic Developments

January IIP fell for 3rd straight month to 1.5% as against a fall of 1.3% in December as manufacturing was down 2.8% in January. Within manufacturing, capital goods saw the highest degrowth with 20.4% fall vs 19.7% slide in December. Mining declined by 1.3% but electricity generation picked up by 6.6% MoM. Consumer durables on the other hand reported growth of 5.8% vs 16.5% in December. CPI in February was recorded at 5.2% which registered a four month low. Vegetables and pulses led to a surprise drop in food inflation. WPI continued to contract for 16th straight month at 0.91%. Inflation in food articles declined in tandem with CPI data. February trade deficit at \$6.5Bn narrowed as compared to \$7.6Bn in January. Imports fell 5% to \$27.3Bn whereas Exports fell for 15th straight month in February to \$20.7Bn. Budget session of parliament saw passage of two key bills: Real Estate Regulator Bill and National Waterways Bill in both houses.

Outlook

Markets tend to surprise most when nobody's expecting. As mentioned last month, valuations had become reasonable after one year of negative returns. Global equity markets saw a sharp rebound on the back of return of the 'risk on' trade after two months of lackluster performance. Indian macro was supportive as well with an inline budget, passage of a few reforming bills and hope of rate cut by RBI. Despite the rally in March, valuations are not exuberant. The key concern is return of earnings growth. Last couple of years have seen consistent downgrades in earnings expectations. As last year's earnings disappointment comes into the base, Sensex EPS can start seeing better growth from this quarter. Energy and Banking will continue to laggards in 4QFY16 results season. Automobiles, consumer products, technology and pharmaceuticals are expected to lead earnings. Overall with a low base and expectations of normal monsoons, earnings growth could provide support to the broader markets.

Debt Market Review

Indian government bonds ended higher over the month. The government sticking to the fiscal deficit target and lower inflation data led to softening yields. In its monetary policy on April 5, the Reserve Bank of India (RBI) lowered the repo rate by 25 bps at 6.50% and increased the reverse repo rate by 25 bps to 6.0% with a view to ensuring finer alignment of the weighted average call rate with the repo rate. In its forward guidance, the RBI stated that "the stance of monetary policy will remain accommodative. The central bank will continue to watch macroeconomic and financial developments in the months ahead with a view to responding with further policy action as space opens up.

The first half of the Budget session of Parliament saw some encouraging policy developments. The Aadhaar and the Real Estate Regulator bills were approved. Lok Sabha also approved the Mines and Mineral Development Regulation Act. Interest rates on small savings schemes were cut. The RBI liberalized norms for calculating capital ratios for banks.

Globally, markets continued to recover during the month amid an improvement in investor sentiment and the global environment. US Treasuries gained in light of expectations that the Federal Reserve will refrain from raising interest rates in March, as investors unconventional monetary policy adopted by Japan and a number of central banks in Europe have sent more global government bonds to yield below zero.

Outlook

Economic growth continues to struggle, despite various government measures to revive it. Most growth indicators as well as corporate earnings growth projections continue to remain anemic, with little sign of any significant pick-up in the near term. Headline CPI Inflation has surprised on the downside, although core inflation is still stubbornly high above 5%. Globally, sentiment remains fragile, although past month has seen a revival in risk appetite across global markets including commodities.

The government had surprised most street expectations by delivering on its promise of fiscal prudence, as required by the RBI, and also sharply reducing the small savings rate in the economy which was cited as a hindrance to transmission by the banks.

While the rate cut of 25bps did disappoint bond markets, and even more so the equity markets – we believe the mix of policy measures were appropriate, given still evolving risks around inflation especially from monsoon and uptick in commodity prices. The central bank has announced very significant changes and improvements to the liquidity framework – which are in many ways more helpful than the extra 25bps that the market was hoping for. Short end liquidity should improve, as the government starts to spend more and also with RBI actively ensuring adequate liquidity.

We believe that the central bank is unlikely to cut rates further over the next 4-6 months, till the full outturn of the monsoon is known and food inflation moves down significantly vs expectations. If indeed inflation surprises significantly on the positive side post the monsoon, then maybe room for a 25bp cut could open up in the second half of the year.

Notwithstanding the near term negative reaction, we believe yields could gradually move lower over the course of the next few quarters as RBI's Open Market Operations (OMO) become a more regular feature of the demand supply equation for government bonds, and the technical picture for bonds improves significantly. Short end rates can move significantly lower over the next few weeks, as liquidity situation eases. Accordingly, we believe for shorter time horizons – ultra short and short term funds should do well on account of potential capital gains, while for investors with longer investment horizons – yield oriented accrual funds should outperform.

Market performance

The 10-year benchmark G-sec yield closed at 7.47%, down by 16 bps from its previous close of 7.63% while that on the short-term 1-year bond ended 15 basis points (bps) lower at 7.19%. The yield curve flattened with the spread between 1 and 10-year benchmark G-sec at 28 bps.

In the corporate bond segment, yields across the yield curve closed lower over the month. The 10-year AAA bond yield ended 26 bps down at 8.41%, while the short-term 1-year AAA bond yield ended 21 bps higher at 8.26%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was down by 63 bps at 7.50%, while that on the 1-year CD fell by 58 bps to 7.55%. Meanwhile, yield on 3-month commercial paper (CP) fell by 60 bps to 8.68% while 1-year CP yield declined by 44 bps to 8.8%.

Macroeconomic developments

Inflation: The annual WPI inflation fell to -0.91% in February from -0.90% in January, on account of lower food prices. Nevertheless, it was in the negative for the 15th consecutive month. After six consecutive months of gains, CPI inflation fell to 5.18% in February from 5.69% in January.

Industrial production: Industrial production continued to contract, falling by 1.5% in January, from 1.3% in December. Manufacturing fell by 2.8% in contrast to the -2.4% in the previous month. Mining and electricity grew by 1.2% and 6.6% as compared to last month's figure 2.9% and 3.2%. On user based classification, capital goods fell by 20.4% vs 19.7% decline last month Within consumer goods, durables contracted by a 5.8% vs 16.5% in the previous month.

Rupee: The Indian currency appreciated 3.3% over the month, and closed at Rs 66.3329 per US Dollar on account of increased pace of portfolio outflows.

Source: Bloomberg

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

L&T Equity Fund

Data as on March 31, 2016

*Source: ICRA MFIE

Date of Inception :

Portfolio Turnover :

Minimum Application size

Monthly Average AUM (₹

Month end AUM (₹ In Crs)

Telecom - Equipment

Other recreational activities

& Accessories Hotels, Resorts and

Additional Investment

Fund Manager

Benchmark

In Crs)

Expense Ratio+ :

Options

(Initial)

#Risk free rate assumed to be 9.00%

May 16, 2005

0.4136

1.99%, 1.39% (Direct)

Growth and Dividend.

Reinvestment facilities.

₹5,000 per application

₹1,000 per application

Mr. Abhijeet Dakshikar (for investments in

Mr S. N. Lahiri and

foreign securities)

2.702.49

2,783.21

S&P BSE 200 Index

The Dividend Option

offers Payout and

(based on 3-months Mibor NSE rate during last 3 months)

Minimum Redemption Size ₹1000 or 100 units

Fund D	etails		
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry
Dividend Option	26.749	EQUITY & EQUITY RELA	TED
Growth Option	57.837	Listed/Awaiting Listing	on the Stock Exchang
Dividend Option - Direct Plan	29.061	Banks	
Growth Option - Direct Plan	59.069	HDFC Bank Limited	
		ICICI Bank Limited	
Volatility Measures*:		Kotak Mahindra Bank Lin	nited
Standard Deviation	16.31%	IndusInd Bank Limited	
R-Squared	0.97	State Bank of India	
Beta	1.03	Consumer Non Durable	25
Sharpe Ratio#	0.55	ITC Limited	-

	5.7070
Kotak Mahindra Bank Limited	2.77%
IndusInd Bank Limited	2.67%
State Bank of India	1.13%
Consumer Non Durables	
ITC Limited	3.86%
Hindustan Unilever Limited	2.72%
Procter & Gamble Hygiene and Health Care Limited	1.84%
United Spirits Limited	1.21%
Balrampur Chini Mills Limited	1.15%
Mcleod Russel India Limited	0.92%
Software	
Infosys Limited	7.40%
Tata Consultancy Services Limited	2.33%
NIIT Technologies Limited	1.01%
Cement	
UltraTech Cement Limited	2.21%
Ambuja Cements Limited	2.21%
Shree Cements Limited	2.11%
The Ramco Cements Limited	2.01%
Petroleum Products	
Reliance Industries Limited	5.20%
Hindustan Petroleum Corporation Limited	1.68%
Indian Oil Corporation Limited	0.87%
Pharmaceuticals	
Sun Pharmaceuticals Industries Limited	2.41%
Lupin Limited	2.11%
Divi's Laboratories Limited	2.03%
Sanofi India Limited	0.73%
Auto	1.020/
Bajaj Auto Limited	1.83% 1.79%
Hero MotoCorp Limited Maruti Suzuki India Limited	
Tata Motors Limited	1.41%
Mahindra & Mahindra Limited	1.14% 1.03%
	1.05%
Larsen & Toubro Limited	2.99%
Techno Electric & Engineering Company Limited	1.72%
Ashoka Buildcon Limited	1.12%
ASHOKA BUILUUT LITTILEU	1.12 /0

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		S
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		В
<u>% Secto</u>	or Allocation	Н
Banks	18.05%	N
Consumer Non Durables	11.70%	Ta
Software	10.74%	N
Cement	8.54%	C
Petroleum Products	7.75%	L
Pharmaceuticals	7.28%	Te
Auto	7.20%	А
Construction Project	5.83%	
Finance	4.46%	
Auto Ancillaries	3.88%	
Industrial Capital Goods	2.27%	•
Transportation	2.23%	-
Media & Entertainment	1.72%	1
Retailing	1.16%	F
Non - Ferrous Metals	1.11%	ī
Ferrous Metals	1.05%	4
Services	0.96%	F
Oil .	0.72%	0
Pesticides	0.56%	H
Telescon Equipment -	0.5070	

0.50%

0.26%

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Portfolio Allocation

Stock Exchanges

%	6 to Net Assets	Name of Instrument Rating/Industry	% to Net Assets
		Finance	
s		LIC Housing Finance Limited	2.85%
		Housing Development Finance Corporation Limited	0.90%
	5.78%	Sundaram Finance Limited	0.71%
	5.70%	Auto Ancillaries	
	2.77%	WABCO India Limited	1.42%
	2.67%	Sundram Fasteners Limited	1.42%
	1.13%	Exide Industries Limited	1.04%
		Industrial Capital Goods	
	3.86%	Bharat Electronics Limited	1.03%
	2.72%	Texmaco Rail & Engineering Limited	0.84%
	1.84%	TD Power Systems Limited	0.40%
	1.21%	Transportation	
	1.15%	Container Corporation of India Limited	1.18%
	0.92%	Gujarat Pipavav Port Limited	1.05%
		Media & Entertainment	
	7.40%	Zee Entertainment Enterprises Limited	1.66%
	2.33%	Retailing	1.0070
	1.01%	Aditya Birla Fashion and Retail Limited	1.16%
		Non - Ferrous Metals	1.1070
	2.21%	Vedanta Limited	1.11%
	2.21%	Ferrous Metals	1.1170
	2.11%	Tata Steel Limited	1.05%
	2.01%	Services	1.0570
		Aditya Birla Nuvo Limited	0.96%
	5.20%	Oil	0.90 /6
	1.68%	Oil & Natural Gas Corporation Limited	0.72%
	0.87%	Pesticides	0.7270
		Monsanto India Limited	0.56%
	2.41%	Telecom - Equipment & Accessories	0.50%
	2.11%	Astra Microwave Products Limited	0.50%
	2.03%	Hotels, Resorts And Other Recreational Activ	
	0.73%		
		Speciality Restaurants Limited	0.26%
	1.83%	Total PREFERENCE SHARES	97.91%
	1.79%	Media & Entertainment	
	1.41%	Zee Entertainment Enterprises Limited	0.06%
	1.14%	Total	0.06%
	1.03%	Cash & Cash Equivalents	0.00 /0
		Net Receivable/Payable	2.03%
	2.99%	Total	2.03%
	1.72%	Grand Total	100.00%
	1.12%	Total number of holdings	54
	1.12/0	iour number of noturitys	

SIP Performance of Growth Option as on March 31, 2016								
L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1310000		
Market value of the invested amount (₹)	114855	431302	833700	1315257	2329920	2835065		
Scheme Returns (%)	-7.86	12.10	13.12	12.59	12.74	13.45		
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	1141856	1878899	2221978		
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.63	8.68	9.31		
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	2130299		
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	8.58		

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41. + Please refer page no 41

L&T Tax Advantage Fund

Fund Details

₹

18.719

35.754

15.89%

0.94

0.99

0.54

0.2796

thereafter

thereafter

Mr S. N. Lahiri

S&P BSE 200 Index

February 27, 2006

2.10%, 1.60% (Direct)

Growth and Dividend. The Dividend Option offers Payout.

₹500 per application

₹500 per application and in multiples of ₹500

and in multiples of ₹500

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Data as on March 31, 2016

Dividend Option - Direct Plan 21.537 Growth Option - Direct Plan 36.447

NAV of Plans/Options

(as on March 31, 2016)

Volatility Measures*: Standard Deviation

Dividend Option

Growth Option

R-Squared

Sharpe Ratio#

*Source: ICRA MFIE

Date of Inception :

Portfolio Turnover :

Minimum Application size

Minimum Redemption Size ₹500 or 50 units

Monthly Average AUM (₹ 1,450.18 In Crs) Month end AUM (₹ In Crs) 1,472.61

Additional Investment

Fund Manager

Benchmark

Expense Ratio+ :

Options

(Initial)

Beta



Portfolio Allocation

Rating/ Industry	% to Net Assets	Allocation Name of Instrument Rating/ Industry	% to Net Assets
muusuy	ABCG	Pesticides	ABCO
k Exchanges		Bayer Cropscience Limited	3.44%
·		Finance	5,0
	5.70%	Housing Development Finance Corporation Limited	1.29%
	3.93%	Multi Commodity Exchange of India Limited	1.00%
	2.98%	Max Financial Services Limited	0.58%
	1.57%	Max India Limited	0.16%
	1.38%	Max Ventures and Industries Limited	0.02%
	1.28%	Industrial Products	0.02 /0
		Greaves Cotton Limited	2.01%
	3.23%	Timken India Limited	0.95%
	2.68%	Transportation	
	1.50%	Gujarat Pipavav Port Limited	1.28%
Limited	1.16%	Container Corporation of India Limited	1.24%
	1.06%	Snowman Logistics Limited	0.26%
	1.04%	Auto Ancillaries	0.2070
	0.66%	Tube Investments of India Limited	1.33%
		Exide Industries Limited	1.00%
	7.63%	Retailing	1.0070
	2.81%	Future Retail Limited	1.62%
	0.82%	Construction	1.02 /0
		Somany Ceramics Limited	1.25%
	3.37%	PNC Infratech Limited	0.27%
Limited	1.87%	Industrial Capital Goods	0.27 /0
	1.66%	Titagarh Wagons Limited	0.94%
	1.31%	Centum Electronics Limited	0.52%
	1.05%	Consumer Durables	0.52 /0
		Greenply Industries Limited	1.01%
	2.80%	Non - Ferrous Metals	1.0170
	1.77%	Vedanta Limited	0.96%
	1.62%	Ferrous Metals	0.5070
	1.22%	Tata Steel Limited	0.85%
	1122 /0	Oil	
	1.99%	Oil & Natural Gas Corporation Limited	0.77%
	1.92%	Total	97.85%
	1.62%	PREFERENCE SHARES	
	0.56%	Media & Entertainment	
	0.5070	Zee Entertainment Enterprises Limited	0.08%
	3.95%	Total	0.08%
ed	1.16%	Cash & Cash Equivalents	
	111070	Net Receivable/Payable	2.07%
	1.54%	Total	2.07%
	1.19%	Grand Total	100.00%
	1.19%	Total number of holdings	59

<u>% Secto</u>	r Allocation
Banks	16.84%
Consumer Non Durables	11.33%
Software	11.26%
Construction Project	9.26%
Cement	7.41%
Pharmaceuticals	6.09%
Petroleum Products	5.11%
Auto	3.92%
Textile Products	3.88%
Pesticides	3.44%
Finance	3.05%
Industrial Products	2.96%
Transportation	2.78%
Auto Ancillaries	2.33%
Retailing	1.62%
Construction	1.52%
Industrial Capital Goods	1.46%
Consumer Durables	1.01%
Non - Ferrous Metals	0.96%
Ferrous Metals	0.85%
Oil	0.77%
Media & Entertainment	0.08%

	Industry	Assets
EQUITY & EQUITY RELATED		
Listed/Awaiting Listing on the St	ock Exchange	5
Banks		
HDFC Bank Limited		5.70%
ICICI Bank Limited		3.93%
Kotak Mahindra Bank Limited		2.98%
The Federal Bank Limited		1.57%
Axis Bank Limited		1.38%
State Bank of India		1.28%
Consumer Non Durables		
ITC Limited		3.23%
Jyothy Laboratories Limited		2.68%
United Spirits Limited		1.50%
GlaxoSmithKline Consumer Healthca	are Limited	1.16%
Balrampur Chini Mills Limited		1.06%
Mcleod Russel India Limited		1.04%
Berger Paints India Limited		0.66%
Software		
Infosys Limited		7.63%
Tata Consultancy Services Limited		2.81%
SQS India BFSI Limited		0.82%
Construction Project		
Larsen & Toubro Limited		3.37%
Techno Electric & Engineering Comp	any Limited	1.87%
Ashoka Buildcon Limited		1.66%
Engineers India Limited		1.31%
NCC Limited		1.05%
Cement The Ramco Cements Limited		2 000/
Shree Cements Limited		2.80% 1.77%
UltraTech Cement Limited		1.62%
ACC Limited		
		1.22%
Pharmaceuticals Sun Pharmaceuticals Industries Limit	!	1 000/
	ea	1.99%
Lupin Limited Sanofi India Limited		1.92% 1.62%
Natco Pharma Limited		0.56%
		0.50%
Reliance Industries Limited		3.95%
Hindustan Petroleum Corporation Li	mited	1.16%
	mileu	1.10%
Hero MotoCorp Limited		1.54%
Maruti Suzuki India Limited		1.19%
Bajaj Auto Limited		1.19%
Textile Products		1.1570
K.P.R. Mill Limited		2.91%
Himatsingka Seide Limited		0.97%
gita belae Elimitea		0.0770

Name of Instrument

SIP Performance of Growth Option as on March 31, 2016

Sir renormance of Growth Option as on March 51, 2010							
L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception	
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1220000	
Market value of the invested amount (₹)	115709	431195	833134	1318924	2359124	2430289	
Scheme Returns (%)	-6.57	12.09	13.10	12.67	12.97	12.99	
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	1141856	1878899	1928903	
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.63	8.68	8.72	
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	1836556	
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	7.80	

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41. + Please refer page no 41

L&T India Special Situations Fund

Data as on March 31, 2016



Fund De	etails			Portfolio	Allocation		
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Dividend Option	25.008	EQUITY & EQUITY RELATE	D		Transportation		
Growth Option	33.008	Listed/Awaiting Listing or		ges	Navkar Corporation Limit	ed	1.67%
Dividend Option - Direct Plan	25.627	Banks		-	Blue Dart Express Limited		1.54%
		ICICI Bank Limited		4.37%	Gateway Distriparks Limit		0.72%
Growth Option - Direct Plan	33.744	HDFC Bank Limited		3.44%	Pesticides		
		The Federal Bank Limited		2.59%	Bayer Cropscience Limite	d	3.40%
Volatility Measures*:		State Bank of Bikaner and Ja	aipur	1.95%	Petroleum Products		
Standard Deviation	16.38%	Kotak Mahindra Bank Limite		1.74%	Reliance Industries Limite	d	1.98%
R-Squared	0.95	Axis Bank Limited		1.51%	Hindustan Petroleum Cor		1.36%
Beta	1.02	State Bank of India		1.47%	Industrial Capital Good		1.5070
Sharpe Ratio#	0.55	Software			Texmaco Rail & Engineeri		1.08%
*Source: ICRA MFIE	0.55	Infosys Limited		6.32%	Bharat Electronics Limited		0.72%
#Risk free rate assumed to be 9	9.00%	HCL Technologies Limited		3.96%	Honda Siel Power Produc		0.71%
(based on 3-months Mibor NSI		Tata Consultancy Services Lir	nited	2.74%	Praj Industries Limited	a Enniced	0.52%
	, j	MindTree Limited		1.80%	Retailing		0.0270
Date of Inception :	May 22, 2006	SOS India BFSI Limited		0.73%	Future Retail Limited		2.18%
		Consumer Non Durables			Future Lifestyle Fashions I	imited	0.71%
Portfolio Turnover :	0.3108	Jyothy Laboratories Limited		3.07%	Non - Ferrous Metals	linited	0.7170
Expense Ratio+ :	2.19%, 1.59% (Direct)	ITC Limited		2.01%	Hindustan Zinc Limited		2.66%
Options	Growth and Dividend.	Triveni Engineering & Indust	ries Limited	1.29%	Textiles - Cotton		2.0070
	The Dividend Option	United Spirits Limited		1.25%	Vardhman Textiles Limited	4	2.12%
	offers Payout and Reinvestment facilities.	Emami Limited		1.19%	Oil	<i>.</i>	2.12 /0
Minimum Application size	₹5,000 per application	Nestle India Limited		0.83%	Cairn India Limited		1.23%
(Initial)	C5,000 per application	Cement		0.05 /0	Oil & Natural Gas Corpor	ation Limited	0.76%
Additional Investment	₹1,000 per application	ACC Limited		2.65%	Power		0.7070
		Shree Cements Limited		1.57%	Kalpataru Power Transmi	ssion Limited	1.31%
Minimum Redemption Size		JK Cement Limited		1.11%	Construction	Sion Enniced	1.5170
Fund Manager	Mr S. N. Lahiri and	Pharmaceuticals			KNR Constructions Limite	h	1.12%
	Mr. Abhijeet Dakshikar (for investments in	Lupin Limited		2.15%	Auto Ancillaries	u .	1.12 /0
	foreign securities)	Divi's Laboratories Limited		1.81%	WABCO India Limited		1.08%
Benchmark	S&P BSE 200 Index	Sun Pharmaceuticals Industr	ies Limited	1.18%	Total		97.23%
		Auto		111070	BONDS & NCDs		
Monthly Average AUM (₹ In Crs)	902.28	Hero MotoCorp Limited		2.55%	Listed/awaiting listing	n on the stock excha	naes
		Ashok Leyland Limited		1.27%	Blue Dart Express Limite		0.02%
Month end AUM (₹ In Crs)	924.08	Bajaj Auto Limited		0.73%	Blue Dart Express Limite		0.01%
		Industrial Products		0.7570	Blue Dart Express Limite		0.01%
		Bharat Forge Limited		2.51%	Total		0.01%
		FAG Bearings India Limited		1.31%	Cash & Cash Equivale	nts	0.0470
		Swaraj Engines Limited		0.66%	Net Receivable/Payable		2.73%
		Finance		0.0070	Total		2.73%
% Sector A	llocation	Sundaram Finance Limited		3.10%	Grand Total		100.00%
		Multi Commodity Exchange	of India Limited	1.23%	Total number of holdin		53
Banks	17.07%	Construction Project		1.20/0		y,	55
Software	15.55%	Construction Project		2.070/			

Banks	17.07%
Software	15.55%
Consumer Non Durables	9.64%
Cement	5.33%
Pharmaceuticals	5.14%
Auto	4.55%
Industrial Products	4.48%
Finance	4.33%
Construction Project	4.27%
Transportation	3.93%
Pesticides	3.40%
Petroleum Products	3.34%
Industrial Capital Goods	3.03%
Retailing	2.89%
Non - Ferrous Metals	2.66%
Textiles - Cotton	2.12%
Oil	1.99%
Power	1.31%
Construction	1.12%
Auto Ancillaries	1.08%

SIP Performance of Growth Option as on March 31, 2016									
L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception				
Total Amount Invested (₹)	120000	360000	600000	840000	1190000				
Market value of the invested amount (₹)	113940	432928	863670	1382368	2361920				
Scheme Returns (%)	-9.24	12.36	14.56	13.99	13.27				
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	1141856	1860328				
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.63	8.73				
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1769447				
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.77				

3.07%

1.20%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Larsen & Toubro Limited KEC International Limited

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T India Large Cap Fund

Data as on March 31, 2016

NAV of Plans/C

(as on March 31,

Dividend Option Growth Option

Dividend Option

Growth Option -

Volatility Meas

Standard Deviati

R-Squared

Sharpe Ratio# *Source: ICRA N

#Risk free rate as (based on 3-mor

Date of Incepti Portfolio Turno

Expense Ratio+

Minimum Appl (Initial)

Additional Inve Minimum Rede Fund Manager

Benchmark Monthly Avera

Month end AU

Software

Cement

Finance

Petroleum Products

Construction Project

Industrial Capital Goods

Media & Entertainment

Pharmaceuticals

Transportation

Auto Ancillaries

Pesticides

Construction

Non - Ferrous Metals

Oil

Consumer Non Durables

10.89%

8.26%

7.64%

7.50%

6.07%

4.69%

4.57%

3.83%

2.55%

1.95%

1.17%

0.99%

0.92%

0.75%

0.52%

In Crs)

Options

Beta



% to Net

Assets

3.12%

1.57%

2.28%

1.37%

0.92%

2 61%

1.22%

1.49%

1.06%

1.81%

1.17%

0.99%

0.92%

0.75%

0.52% 94.18%

0 14%

0.14%

5.68% 5.68% 100.00%

46

Fund De	etails			Portfolio	Allocation		
Options 1, 2016)	₹	Name of Instrument Rat	ing/Industry	% to Net Assets	Name of Instrument	Rating/Industry	%
n	15.300	EQUITY & EQUITY RELATED			Construction Project		
1	19.307	Listed/Awaiting Listing on the	Stock Exchang	es	Larsen & Toubro Limited		
n - Direct Plan	16.041	Banks			Sadbhav Engineering Limit	ed	
ı - Direct Plan	19.723	HDFC Bank Limited		6.95%	Finance		
		ICICI Bank Limited		3.60%	Housing Development Fina	nce Corporation Limite	d
sures*:		IndusInd Bank Limited		2.73%	LIC Housing Finance Limite		a
tion	15.43%	Axis Bank Limited		2.59%	Multi Commodity Exchang		
	0.94	Kotak Mahindra Bank Limited		2.39%	Industrial Capital Goods		
	0.96	State Bank of India		1.72%	Bharat Electronics Limited		
	0.48	Auto					
MFIE assumed to be §	0.00%	Eicher Motors Limited		2.27%	Siemens Limited		
	E rate during last 3 months)	Tata Motors Limited DVR		2.26%	Transportation		
	-	Ashok Leyland Limited		2.07%	Adani Ports and Special Eco		
tion :	October 23, 2007	Hero MotoCorp Limited		2.07%	Container Corporation of I	ndia Limited	
over :	0.4964	Maruti Suzuki India Limited		2.03%	Media & Entertainment		
b+ :	2.45%, 1.85% (Direct)	Mahindra & Mahindra Limited		1.34%	Zee Entertainment Enterpri	ses Limited	
	Growth and Dividend.	Software		1.5470	Auto Ancillaries		
	The Dividend option offers Dividend			7.06%	Amara Raja Batteries Limite	ed	
	Payout and Dividend	Infosys Limited	(Pesticides		
	Reinvestment facilities.	Tata Consultancy Services Limited		2.01%	UPL Limited		
plication size	₹5,000 per application	HCL Technologies Limited		1.82%	Oil		
/estment	₹1,000 per application	Cement			Oil & Natural Gas Corporat	ion Limited	
lemption Size		Shree Cements Limited		2.82%	Construction		
er	Mr Venugopal Manghat	UltraTech Cement Limited		2.67%	National Buildings Construc	tion Corporation Limite	d
	and	The Ramco Cements Limited		1.68%	Non - Ferrous Metals		
	Mr. Abhijeet Dakshikar (for investments in	Ambuja Cements Limited		1.09%	Hindustan Zinc Limited		
	foreign securities)	Petroleum Products			Total		
	S&P BSE 100 Index	Reliance Industries Limited		5.77%	Preference Shares		
age AUM (₹	369.80	Hindustan Petroleum Corporation	1 Limited	1.87%	Media & Entertainment		
		Consumer Non Durables			Zee Entertainment Enterp	ricos Limitod	
UM (₹ In Crs)	382.91	ITC Limited		2.70%	Total	inses Linnited	
		Hindustan Unilever Limited		1.99%			
		Asian Paints Limited		1.51%	Cash & Cash Equivalent	15	
		United Spirits Limited		0.96%	Net Receivable/Payable		
<u>% Sector A</u>	<u>llocation</u>	Procter & Gamble Hygiene and H	ealth Care Limite	d 0.34%	Total		
Banks	19.98%	Pharmaceuticals			Grand Total		1
-		Sun Pharmaceuticals Industries Li	mited	2.42%	Total number of holding	S	
Auto	12.04%	Lupin Limited		1.57%			
Coftware	10.000/						

Divi's Laboratories Limited

Alkem Laboratories Limited

SIP Performance of Growth Option as on March 31, 2016									
L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception				
Total Amount Invested (₹)	120000	360000	600000	840000	1020000				
Market value of the invested amount (₹)	114943	421069	809673	1273189	1744081				
Scheme Returns (%)	-7.73	10.45	11.94	11.68	12.27				
Total Value of S&P BSE 100 (B*) (₹)	115064	391824	739955	1113922	1459696				
S&P BSE 100 Returns (B*) (%)	-7.54	5.58	8.32	7.94	8.24				
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1430549				
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.78				

1.51%

0.57%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities. Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T India Value Fund

Data as on March 31, 2016



Fund Details		Portfolio Allocation					
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Dividend Option	20.608	EQUITY & EQUITY RELA		76500	Auto		76500
		Listed/Awaiting Listing		205	Bajaj Auto Limited		1.27%
Growth Option	23.923	5 5	on the Stock Exchan	yes	Tata Motors Limited DVR		1.11%
Dividend Option - Direct Plan	21.151	Banks ICICI Bank Limited		3.52%	Mahindra & Mahindra Lir	nited	0.82%
Growth Option - Direct Plan	24.488	Axis Bank Limited		3.52% 2.69%	Pharmaceuticals		
elettar option briederian	2 11 100	The Federal Bank Limited		1.32%	Sun Pharmaceuticals Indu	stries Limited	1.32%
		State Bank of India		1.05%	FDC Limited		0.85%
Volatility Measures*:		HDFC Bank Limited		0.70%	Unichem Laboratories Lin	nited	0.74%
Standard Deviation	19.47%	IDFC Bank Limited		0.69%	Gas		
R-Squared	0.84	Bank of Baroda		0.67%	Indraprastha Gas Limited		1.35%
1		Software			GAIL India Limited		1.01%
Beta	1.14	Infosys Limited		5.42%	Non - Ferrous Metals		1 400/
Sharpe Ratio#	0.95	HCL Technologies Limited		1.29%	Hindustan Zinc Limited Vedanta Limited		1.40%
*Source: ICRA MFIE		NIIT Technologies Limited		1.04%	Auto Ancillaries		0.92%
#Risk free rate assumed to be 9	9.00%	Sonata Software Limited		0.50%	Tube Investments of India	Limited	0.86%
(based on 3-months Mibor NSI		Cement		2.040/	Pricol Limited	Linited	0.56%
,	g	Ambuja Cements Limited		2.04%	TVS Srichakra Limited		0.54%
		Grasim Industries Limited	!	1.64%	Gabriel India Limited		0.23%
Date of Inception :	January 8, 2010	The Ramco Cements Limite		1.60% 0.91%	Textiles - Cotton		
Expense Ratio+ :	2.30%, 1.72% (Direct)	JK Lakshmi Cement Limite Orient Cement Limited	a	0.91%	Indo Count Industries Li	mited	0.87%
Portfolio Turnover :	0.5642	Petroleum Products		0.05%	RSWM Limited		0.72%
		Reliance Industries Limited		4.57%	Vardhman Textiles Limite	ed	0.48%
Options	Growth and Dividend.	Hindustan Petroleum Corp		1.60%	Power		
	The Dividend option	Mangalore Refinery and Pe		0.47%	Power Grid Corporation		1.55%
	offers Dividend	Construction Project		0.1770	Industrial Capital Goo	ds	0.04.0/
	Payout and Dividend	Engineers India Limited		1.93%	Bharat Electronics Limite	d	0.81%
	Reinvestment facilities.	Larsen & Toubro Limited		1.84%	Titagarh Wagons Limite Fertilisers	a	0.62%
Minimum Application size	₹5,000 per application	Power Mech Projects Limit	ed	0.72%	EID Parry India Limited		1.26%
(Initial)		Sadbhav Engineering Limit	ed	0.67%	Transportation		1.2070
Additional Investment	₹1,000 per application	Ashoka Buildcon Limited		0.49%	VRL Logistics Limited		0.55%
Minimum Redemption Size	₹1000 or 100 units	Indian Hume Pipe Compar	iy Limited	0.45%	Shipping Corporation O	f India Limited	0.43%
		Finance			Shreyas Shipping & Logi	stics Limited	0.28%
Fund Manager	Mr Venugopal Manghat	LIC Housing Finance Limite		2.20%	Minerals/Mining		
	and	Credit Analysis And Resear		1.32%	Coal India Limited		1.16%
	Mr. Abhijeet Dakshikar	Multi Commodity Exchange GIC Housing Finance Limit		1.21% 0.73%	Pesticides		
	(for investments in	Tourism Finance Corporation		0.39%	UPL Limited		0.77%
	foreign securities)	Consumer Non Durables		0.5570	Telecom - Equipment		
Benchmark	S&P BSE 200 Index	Balrampur Chini Mills Limit		2.61%	Astra Microwave Produc	ts Limited	0.55%
Monthly Average AUM (₹	982.91	ITC Limited		1.66%	Services	J.	0 5 2 0/
In Crs)		Dalmia Bharat Sugar and I	ndustries Limited	0.67%	Aditya Birla Nuvo Limite Retailing	a	0.52%
	1 052 70	Dwarikesh Sugar Industrie		0.51%		Detail Linsited	0.400/
Month end AUM (₹ In Crs)	1,052.70	MPS Limited	s carried	0.30%	Aditya Birla Fashion and		0.48%
		Construction		0.5070	Oil	material tracks of	0.400/
		Ahluwalia Contracts India	Limited	1.71%	Oil & Natural Gas Corpo	oration Limited	0.48%
		ITD Cementation India Lim		1.57%	Industrial Products		0.000/
		J.Kumar Infraprojects Limit		1.30%	Huhtamaki PPL Limited		0.22%
		MBL Infrastructures Limited		0.46%	WPIL Limited		0.15%
<u>% Sector A</u>	<u>llocation</u>	Textile Products			Total		87.60%
Banks	10.64%	K.P.R. Mill Limited		1.57%	Preference Shares		
Software	8.25%	Himatsingka Seide Limited		1.31%	Media & Entertainme	nt	
Cement	7.04%	Arvind Limited		0.93%	Zee Entertainment Enter	rprises Limited	0.02%
Petroleum Products	6.64%	SRF Limited		0.39%	Total		0.02%
Construction Project	6.10%	Chemicals			Cash & Cash Equivale	ntc	0.02 /0
Finance	5.85%	Navin Fluorine Internationa		1.30%		iiis	17 200/
Consumer Non Durables	5.85%	Shree Pushkar Chemicals 8		0.73%	Net Receivable/Payable		12.38%
		Camlin Fine Sciences Limite	ed	0.54%	Total Grand Tatal		12.38%
Construction	5.04%	Tata Chemicals Limited		0.43%	Grand Total		100.00%
Textile Products	4.20%	Oriental Carbon & Chemic	als Limited	0.21%	Total number of holdin	gs	81
Chemicals	3 21%						

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	750000
Market value of the invested amount (₹)	117625	506121	1046203	1375889
Scheme Returns (%)	-3.65	23.44	22.42	19.24
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	972616
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.21
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	934187
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	6.94

returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Pharmaceuticals Gas

Auto Ancillaries

Textiles - Cotton

Transportation

Minerals/Mining

Telecom - Equipment & Accessories Services

Industrial Products

Media & Entertainment

Non - Ferrous Metals

Industrial Capital Goods

Auto

Power

Fertilisers

Retailing Oil 3.21%

3.20% 2.91%

2.36%

2.32%

2.19%

2.07%

1.55%

1.43%

1.26%

1.26%

1.16%

0.77% 0.55% 0.52% 0.48%

0.48%

0.37%

0.02%

L&T Midcap Fund

Data as on March 31, 2016

Cement

Textile Products

Pharmaceuticals

Consumer Durables

Petroleum Products

Telecom - Equipment & Accessories

Ferrous Metals Commercial Services

Construction

Banks

Auto

Chemicals

Pesticides

Retailing

4.46%

4.07%

3.63%

3.28%

3.17%

2.85%

2.71%

2.31%

2.14%

1.67% 1.45%

1.33%

1.02%

1 0.98%

Fertilisers 0.78%



Fund D	etails	F	ortfolio	Allocation	
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument Rating/Industry	% to Net Assets	Name of Instrument Rating/Industry	% to Net Assets
Dividend Option	34.150	EQUITY & EQUITY RELATED		Snowman Logistics Limited	0.62%
Growth Option	82.730	Listed/Awaiting Listing on the Stock Exchange	S	Banks	
Dividend Option - Direct Plan	35.050	Consumer Non Durables		The Federal Bank Limited	1.76%
	84.830	Triveni Engineering & Industries Limited	3.30%	State Bank of Bikaner and Jaipur	1.289
Growth Option - Direct Plan	84.830	Procter & Gamble Hygiene and Health Care Limited	2.22%	Karur Vysya Bank Limited	1.03%
		Jyothy Laboratories Limited	2.11%	Textile Products	
Volatility Measures*:		Britannia Industries Limited	2.11%	K.P.R. Mill Limited	2.389
Standard Deviation	19.03%	Godfrey Phillips India Limited	1.64%	Himatsingka Seide Limited	1.259
R-Squared	0.91	Emami Limited	1.64%	Pharmaceuticals	
Beta	0.97	Mcleod Russel India Limited	1.46%	Divi's Laboratories Limited	1.079
Sharpe Ratio#	1.10	Berger Paints India Limited	1.05%	Pfizer Limited	0.959
*Source: ICRA MFIE		S H Kelkar and Company Limited	0.49%	Novartis India Limited	0.74%
#Risk free rate assumed to be !	9.00%	Construction Project		Merck Limited	0.52%
based on 3-months Mibor NS		Techno Electric & Engineering Company Limited	2.53%	Auto	2 4 7 2
		Engineers India Limited	1.73%	Ashok Leyland Limited	3.179
Date of Inception :	August 9, 2004	Indian Hume Pipe Company Limited	1.26%	Consumer Durables	
Expense Ratio+ :	2.42%, 1.81% (Direct)	NCC Limited	1.14%	Hitachi Home and Life Solutions India Limited	1.449
Portfolio Turnover :	0.3779	Ashoka Buildcon Limited	1.14%	Crompton Greaves Consumer Electricals Limited	1.419
		Industrial Capital Goods	4 700/	Chemicals Aarti Industries Limited	1.569
Options	Growth and Dividend.	Triveni Turbine Limited	1.70%	Oriental Carbon & Chemicals Limited	1.159
	The Dividend option offers Dividend	Alstom India Limited	1.27%	Pesticides	1.15
	Payout and Dividend	Alstom T&D India Limited	1.27%	Bayer Cropscience Limited	1.619
	Reinvestment facilities.	Centum Electronics Limited	1.19%	Monsanto India Limited	0.709
Ainimum Application size	₹5,000 per application	Titagarh Wagons Limited	0.81% 0.62%	Retailing	0.70
Initial)	and in multiples of ₹1	Crompton Greaves Limited	0.62%	Future Retail Limited	1.409
	thereafter	Industrial Products	4 700/	Future Lifestyle Fashions Limited	0.749
Additional Investment	₹1,000 per application	KEI Industries Limited	1.73%	Petroleum Products	0.74
	and in multiples of ₹1	Supreme Industries Limited	1.30%	Hindustan Petroleum Corporation Limited	1.219
	thereafter	Finolex Industries Limited	1.25%	Mangalore Refinery and Petrochemicals Limited	0.469
Minimum Redemption Size	₹1000 or 100 units	Timken India Limited	1.04%	Ferrous Metals	0.10
Fund Manager	Mr S. N. Lahiri	Ingersoll Rand India Limited	0.89%	Ratnamani Metals & Tubes Limited	1.459
Benchmark	Nifty Midcap 100	Finance Sundaram Finance Limited	2.38%	Commercial Services	
Monthly Average AUM (₹	382.45		2.38% 1.67%	Teamlease Services Limited	1.339
n Crs)	502.45	Bajaj Holdings & Investment Limited Multi Commodity Exchange of India Limited	1.67%	Telecom - Equipment & Accessories	
Month end AUM (₹ In Crs)	396.34	Software	1.00 /6	Astra Microwave Products Limited	1.029
	590.54	MindTree Limited	1.87%	Construction	
		NIIT Technologies Limited	1.81%	PNC Infratech Limited	0.989
		eClerx Services Limited	0.99%	Fertilisers	
		SQS India BFSI Limited	0.64%	Zuari Agro Chemicals Limited	0.789
% Sector A	llocation	Auto Ancillaries	0.0170	Total	92.909
-		TVS Srichakra Limited	1.56%	BONDS & NCDs	
onsumer Non Durables 📒	16.02%	Exide Industries Limited	1.17%	Listed / awaiting listing on the stock exchar	
Construction Project	7.80%	WABCO India Limited	1.10%	Blue Dart Express Limited ICRA AA	0.01%
ndustrial Capital Goods 📒	6.86%	Tube Investments of India Limited	0.91%	Blue Dart Express Limited ICRA AA	0.019
Industrial Products	6.21%	Cement		Blue Dart Express Limited ICRA AA	0.00
Finance	5.65%	The Ramco Cements Limited	2.57%	Total	0.029
Software	5.31%	Orient Cement Limited	0.96%	Cash & Cash Equivalents	
Auto Ancillaries	4.74%	Shree Cements Limited	0.93%	Net Receivable/Payable	7.089
		Transportation		Total	7.089
Transportation	4.46%	Navkar Corporation Limited	2.02%	Grand Total	100.00%
Cement	4 46%		0.000/	Total number of holdings	60

CID Daufaumanas of	Cuant	Ontion of on	Mauch 21	2016
SIP Performance of	Growth	Option as on	iviarch 31.	2010

Blue Dart Express Limited

VRL Logistics Limited

· · · · · · · · · · · · · · · · · · ·								
L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1400000		
Market value of the invested amount (₹)	114155	507706	1037983	1643472	2856598	3943673		
Scheme Returns (%)	-8.91	23.67	22.09	18.84	16.54	16.65		
Total Value of NIFTY MIDCAP 100 (B*) (₹)	117439	459935	866488	1315004	2222148	3059730		
NIFTY MIDCAP 100 Returns (B*) (%)	-3.94	16.59	14.69	12.59	11.85	12.69		
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	2512298		
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	9.58		

0.96%

0.86%

Total number of holdings

68

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. This performance may or may for may need bottom and the returns greater than into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Midcap 100.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Infrastructure Fund

Fund Details

₹

9.990

9 990

10.210

10.210

25.30%

0.71

1.39

0.45

0 4636

September 27, 2007

2.49%, 1.89% (Direct)

Growth and Dividend.

Reinvestment facilities. ₹5,000 per application

and in multiples of ₹1 thereafter

₹1,000 per application

21.17%

17.68%

13.89%

13.57%

6 99%

4 13%

4.04%

3.98%

2 82%

1.90%

1.42%

1.32%

1.16%

0.70%

and in multiples of ₹1 thereafter

₹1000 or 100 units

Mr. S. N. Lahiri Nifty 50

181.26

188.69

% Sector Allocation

Cement

Transportation

Industrial Products

Non - Ferrous Metals

Petroleum Products

Telecom - Services

Consumer Durables

Telecom - Equipment &

Construction Ferrous Metals

> Accessories Oil

> > Power

The Dividend option

offers Dividend Pavout and Dividend

(based on 3-months Mibor NSE rate during last 3 months)

Data as on March 31, 2016

NAV of Plans/Opti

Dividend Option Growth Option

(as on March 31, 2016)

Dividend Option - Direct Plan

Growth Option - Direct Plan

Volatility Measures*:

Standard Deviation

*Source: ICRA MFIE

Date of Inception :

Portfolio Turnover :

Minimum Application size

Minimum Redemption Size

Monthly Average AUM (₹

Month end AUM (₹ In Crs)

Construction Project

Industrial Capital Goods

Additional Investment

Fund Manager

Benchmark

In Crs)

Expense Ratio+ :

Options

(Initial)

#Risk free rate assumed to be 9.00%

R-Squared

Sharpe Ratio#

Beta



% to Net

Assets

4.13%

3 06%

0.98%

1.40%

1 34%

1.24%

1.55%

1.27%

0.97%

0.93%

1.42%

1 32%

1.16%

0.70%

94.77%

0.02%

0.01%

0.01%

0.04%

5 19%

5.19%

46

100.00%

the stock exchanges

Name of Instrument Rating/Indus	Portfolio Allocation y % to Net Name of Instrument Rating/Indus Assets
EQUITY & EQUITY RELATED	Non - Ferrous Metals
Listed/Awaiting Listing on the Stock Ex	nanges Hindustan Zinc Limited
Construction Project	ed 4.65% Petroleum Products
Techno Electric & Engineering Company Lin Larsen & Toubro Limited	4.21% Reliance Industries Limited
Voltas Limited	2.73% Indian Oil Corporation Limited
Ashoka Buildcon Limited	2.59% Construction
Sadbhav Engineering Limited	2.16% PNC Infratech Limited
Indian Hume Pipe Company Limited	1.86% KNR Constructions Limited
NCC Limited	1.58% Brigade Enterprises Limited
KEC International Limited	1.39% Ferrous Metals
Industrial Capital Goods	Kalyani Steels Limited
Honda Siel Power Products Limited	2.76% Tata Steel Limited
Centum Electronics Limited	2.16% Telecom - Services
Bharat Electronics Limited	2 150/
Titagarh Wagons Limited	2 1E9/
ABB India Limited	1 96%
Triveni Turbine Limited	Telecom - Equipment & Accessories
Alstom India Limited	Astra Microwave Products Limited
Transformers And Rectifiers India Limited	Oil 1.31%
TD Power Systems Limited	Cairn India Limited 0.80%
Crompton Greaves Limited	Consumer Durables
Cement	Crompton Greaves Consumer Electricals Lin
Grasim Industries Limited	4.30% Power
The Ramco Cements Limited	4.06% Kalpataru Power Transmission Limited
Ambuja Cements Limited	2.24% Total
Shree Cements Limited	1.77% BONDS & NCDs
ACC Limited	Listed / awaiting listing on the stock
Transportation	Blue Dart Express Limited ICRA AA
Navkar Corporation Limited	4.90% Blue Dart Express Limited ICRA AA
VRL Logistics Limited	2.83% Blue Dart Express Limited ICRA AA
Container Corporation of India Limited	1.98% Total
Blue Dart Express Limited	1.51% Cash & Cash Equivalents
Snowman Logistics Limited	1.48% Net Receivable/Payable
Gateway Distriparks Limited	0.87% Total
Industrial Products	Grand Total
KEI Industries Limited	2.95% Total number of holdings
Bharat Forge Limited	2.23%
Ingersoll Rand India Limited	1.81%

SIP Performance of Growth Option as on March 31, 2016										
L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception					
Total Amount Invested (₹)	120000	360000	600000	840000	1030000					
Market value of the invested amount (₹)	112841	456594	844125	1183342	1456438					
Scheme Returns (%)	-10.88	16.08	13.63	9.63	7.89					
Total Value of NIFTY 50 (B*) (₹)	115374	389546	734998	1110219	1468680					
NIFTY 50 Returns (B*) (%)	-7.07	5.19	8.05	7.84	8.08					
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093496	1446309					
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.42	7.73					

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Emerging Businesses Fund

Data as on March 31, 2016



% to Net

Assets

2 78%

1.45%

2.08%

1.05%

0.98%

2 67%

143%

1.81%

1.06%

1.06%

1.92%

1.13%

0.55%

2.22%

1.07%

2 70%

1.73%

0.83%

1.37%

0.83%

1.21%

0.99%

1.27%

1.24%

1 16%

0.89%

95.01%

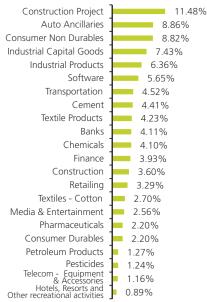
499% 4.99%

100.00%

60

	Fund Do	<u>etails</u>	
NAV of Plans/Op		₹	Nam
(as on March 31, 2	2016)	•	
Dividend Option		14.063	EQU
Growth Option		14.063	Liste
Dividend Option -	Direct Plan	14.237	Con
Growth Option - E	Direct Plan	14.237	Tech
			Asho
Date of Inception	n:	May 12, 2014	Sadb
Expense Ratio+ :		2.51%, 2.02% (Direct)	India
Portfolio Turnov		0.4284	Volta
		0.1201	KEC
Options	Growth an	nd Dividend (Payout and	Aut
options	Reinvestm		TVS
Minimum	₹5000	- 1	WAE
Application size	15000		Supr
(Initial)			Lum
Additional	₹1000		Tube
Investment			Con
Minimum	₹1000 or 1	100 units	Balra
Redemption Size			Jyoth
Fund Manager		Rajesh Pherwani and	God
	Abhijeet D securities)	akshikar (for foreign	SHI
Benchmark	,		
венсптак	SOL DOE 21	mall Cap Index	Indu
Monthly Averag	e AUM (₹	331.28	Trive
In Crs)			Cen
Month end AUN	l (₹ In Crs)	341.41	Titag
			Tran

% Sector Allocation



Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument Rating/Industry	% to I Ass
EQUITY & EQUITY RELAT	ED		Textile Products	
Listed/Awaiting Listing o	n the Stock Exchang	jes	K.P.R. Mill Limited	2.78
Construction Project			Himatsingka Seide Limited	1.45
Techno Electric & Engineerin	ig Company Limited	2.82%	Banks	
Ashoka Buildcon Limited		2.76%	State Bank of Bikaner and Jaipur	2.08
Sadbhav Engineering Limite		2.11%	Karur Vysya Bank Limited	1.05
Indian Hume Pipe Company	Limited	1.82%	The Karnataka Bank Limited	0.98
Voltas Limited		1.11%	Chemicals	
KEC International Limited		0.86%	Aarti Industries Limited	2.67
Auto Ancillaries			Oriental Carbon & Chemicals Limited	1.43
TVS Srichakra Limited		2.46%	Finance	
WABCO India Limited		2.18%	Repco Home Finance Limited	1.81
Suprajit Engineering Limited		2.13%	Cholamandalam Investment and Finance	1.06
Lumax Auto Technologies Li		1.11%	Company Limited	
Tube Investments of India Li	mited	0.98%	Multi Commodity Exchange of India Limited	1.06
Consumer Non Durables			Construction	
Balrampur Chini Mills Limite	d	3.47%	Somany Ceramics Limited	1.92
Jyothy Laboratories Limited		2.80%	PNC Infratech Limited	1.13
Godfrey Phillips India Limite		2.04%	KNR Constructions Limited	0.55
S H Kelkar and Company Li	mited	0.51%	Retailing	
Industrial Capital Goods			Future Retail Limited	2.22
Triveni Turbine Limited		1.97%	Trent Limited	1.07
Centum Electronics Limited		1.62%	Textiles - Cotton	
Titagarh Wagons Limited		1.41%	Vardhman Textiles Limited	2.70
Transformers And Rectifiers	India Limited	1.07%	Media & Entertainment	
TD Power Systems Limited		0.76%	Entertainment Network India Limited	1.73
Crompton Greaves Limited		0.60%	Balaji Telefilms Limited	0.83
Industrial Products			Consumer Durables	
KEI Industries Limited		2.06%	Crompton Greaves Consumer Electricals Limited	
FAG Bearings India Limited		2.03%	Greenply Industries Limited	0.83
Supreme Industries Limited		1.30%	Pharmaceuticals	
Finolex Industries Limited		0.97%	Sanofi India Limited	1.21
Software			Pfizer Limited	0.99
NIIT Technologies Limited		2.54%	Petroleum Products	
Blue Star Infotech Limited		1.60%	Savita Oil Technologies Limited	1.27
MindTree Limited		1.51%	Pesticides	
Transportation			Monsanto India Limited	1.24
Navkar Corporation Limited		2.25%	Telecom - Equipment & Accessories	
VRL Logistics Limited		0.97%	Astra Microwave Products Limited	1.16
Gateway Distriparks Limited		0.69%	Hotels, Resorts And Other Recreational A	ctivities
Snowman Logistics Limited		0.61%	Speciality Restaurants Limited	0.89
Cement			Total	95.01
The Ramco Cements Limited	d	2.65%	Cash & Cash Equivalents	
Orient Cement Limited		1.76%	Net Receivable/Payable	4.99
			Total	4.99
			Grand Total	100.00
			Total number of holdings	

SIP Performance of Growth Option as on March 31, 2016						
L&T Emerging Businesses Fund	1 Year	Since Inception				
Total Amount Invested (₹)	120000	230000				
Market value of the invested amount $(\overline{\mathbf{x}})$	115492	238919				
Scheme Returns (%)	-6.90	3.87				
Total Value of S&P BSE SmallCap (B*) (₹)	113366	226356				
S&P BSE SmallCap Returns (B*) (%)	-10.10	-1.59				
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	218985				
S&P BSE SENSEX Returns (AB*) (%)	-8.21	-4.84				

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional

Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Business Cycles Fund

Data as on March 31, 2016



0.14% imited 1.14% 0.99% 0.81% 0.75% 0.67%
0.39% 0.14% imited 1.14% 0.99% 0.81% 0.75% 0.67%
0.14% imited 1.14% 0.99% 0.81% 0.75% 0.67%
imited 1.14% 0.99% 0.81% 0.75% 0.67%
0.99% 0.81% 0.75% 0.67%
0.99% 0.81% 0.75% 0.67%
0.81% 0.75% 0.67%
0.75% 0.67%
0.67%
0.34%
Limited 2.82%
0.28%
0.540/
2.51%
d 0.92%
1.000/
1.06% 1.05%
nited 0.94%
0.28%
0.2870
1.05%
0.87%
0.46%
0.42%
0.4270
1.30%
0.43%
0.98%
0.08%
0.95%
0.92%
0.92%
0.79%
0.7570
20

Industrial Capital Goods	6.23%	
Industrial Products	5.87%	
Transportation	4.70%	
Finance	4.22%	
Petroleum Products	3.43%	
Consumer Durables	3.33%	
Auto Ancillaries	2.80%	
Non - Ferrous Metals	1.73%	
Power	1.06%	
Oil	0.95%	
Telecom - Equipment & Accessories	0.92%	
Gas	0.92%	
Minerals/Mining	0.79%	
Chemicals	0.63%	
Commercial Services	0.31%	

1.01% Siemens Limited **BEML** Limited 0.88% Titagarh Wagons Limited 0.81% Lakshmi Machine Works Limited 0.49% TD Power Systems Limited 0.35% Industrial Products 1.28% Finolex Cables Limited FAG Bearings India Limited 0.94% SKF India Limited 0.92% Grindwell Norton Limited 0.85%

SIP Performance of Growth Option as on March 31, 2016					
L&T Business Cycles Fund 1 Year Since Inception					
Total Amount Invested (₹)	120000	200000			
Market value of the invested amount (₹)	112205	192168			
Scheme Returns (%)	-11.83	-4.52			
Total Value of S&P BSE 200 (B*) (₹)	115368	191671			
S&P BSE 200 Returns (B*) (%)	-7.08	-4.81			
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	187712			
S&P BSE SENSEX Returns (AB*) (%)	-8.21	-7.10			

st performance may or may not be stained in the future. Returns greater an 1 year period are compounded nualized. Dividends are assumed to be nvested and bonus is adjusted. Load not taken into consideration. For SIP urns, monthly investment of ₹ 10000 ested on the 1st day of every month been considered.

Premier Explosives Limited

Teamlease Services Limited

Cash & Cash Equivalents

Total number of holdings

Commercial Services

Net Receivable/Payable

Total

Total

Grand Total

Scheme Benchmark, AB: Additional nchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

0.63%

0.31%

96.43%

3.57%

3.57%

77

100.00%

L&T Tax Saver Fund**

Fund Details

₹

20.990

Data as on March 31, 2016

NAV of Plans/Options

(as on March 31, 2016)

Dividend Option

		Portfolio	All
Name of Instrument	Rating/Industry	% to Net Assets	Ν
EOUITY & EOUITY RELA	TED		Fi

Billacita option	20.000
Growth Option	24.480
Volatility Measures*:	
Standard Deviation	16.63%
R-Squared	0.84
Beta	0.99
Sharpe Ratio#	0.65
*Source: ICRA MFIE	
#Risk free rate assumed to be 9	
(based on 3-months Mibor NSE	rate during last 3 months)
Date of Inception :	November 18, 2005
Expense Ratio+ :	2.62%
Portfolio Turnover :	0.0522
Options	Growth and Dividend. The Dividend option offers Dividend Payout.
Minimum Application size (Initial)	Further subscriptions in this fund have been restricted
Additional Investment	Further subscriptions in this fund have been restricted
Minimum Redemption Size	₹500 per application or 50 units
Fund Manager	Mr. Rajesh Pherwani
Benchmark	Nifty 50

% Sector Allocation

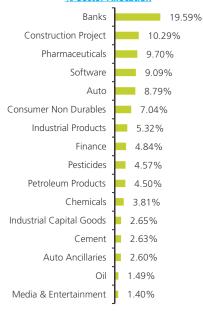
24.68

25.24

Monthly Average AUM (₹

Month end AUM (₹ In Crs)

In Crs)



	Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges	
Banks	
HDFC Bank Limited	6.03%
Kotak Mahindra Bank Limited	3.21%
ICICI Bank Limited	3.13%
Axis Bank Limited	2.53%
The Federal Bank Limited	2.47%
State Bank of India	2.22%
Construction Project	
Larsen & Toubro Limited	3.56%
Voltas Limited	2.66%
Ashoka Buildcon Limited	2.27%
KEC International Limited	1.80%
Pharmaceuticals	
Sun Pharmaceuticals Industries Limited	2.63%
Unichem Laboratories Limited	2.23%
Divi's Laboratories Limited	1.44%
Pfizer Limited	1.26%
FDC Limited	1.12%
Sanofi India Limited	1.02%
Software	
Infosys Limited	5.79%
Tata Consultancy Services Limited	1.76%
Persistent Systems Limited	1.54%
Auto	
Maruti Suzuki India Limited	4.98%
Tata Motors Limited	2.00%
Tata Motors Limited DVR	1.01%
Eicher Motors Limited	0.80%
Consumer Non Durables	
Jyothy Laboratories Limited	2.96%
Berger Paints India Limited	2.40%
Akzo Nobel India Limited	1.68%
Industrial Products	-
Vesuvius India Limited	2.41%
Swaraj Engines Limited	1.60%
WIM Plast Limited	1.31%

ocation

Name of Instrument	Rating/Industry	% to Net Assets
Finance		
GIC Housing Finance Limite	ed	1.68%
Housing Development Fina	nce Corporation Limited	1.23%
Shriram Transport Finance	Company Limited	1.02%
Bajaj Finance Limited		0.91%
Pesticides		
Bayer Cropscience Limited		3.19%
Sharda Cropchem Limited		1.38%
Petroleum Products		
Hindustan Petroleum Corp	oration Limited	2.17%
Indian Oil Corporation Limi	ted	1.49%
Savita Oil Technologies Lim	ited	0.84%
Chemicals		
Pidilite Industries Limited		2.03%
Tata Chemicals Limited		1.78%
Industrial Capital Goods		
Bharat Electronics Limited		2.04%
Bharat Heavy Electricals Lin	nited	0.61%
Cement		
Birla Corporation Limited		1.00%
Ramco Industries Limited		0.91%
JK Cement Limited		0.72%
Auto Ancillaries		
Sundram Fasteners Limite	d	1.49%
Motherson Sumi Systems	Limited	1.11%
Oil		
Oil & Natural Gas Corpor	ation Limited	1.49%
Media & Entertainmen	t	
Zee Entertainment Enterp	rises Limited	1.40%
Total		98.31%
Cash & Cash Equivalen	ts	
Net Receivable/Payable		1.69%
Total		1.69%
Grand Total		100.00%
Total number of holding	5	49

L&T Mutual Fund

SIP Performance of Growth Option as on March 31, 2016							
L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception	
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1250000	
Market value of the invested amount (₹)	116868	445102	853425	1275817	2027649	2143039	
Scheme Returns (%)	-4.81	14.29	14.07	11.74	10.12	9.96	
Total Value of NIFTY 50 (B*) (₹)	115374	389546	734998	1110053	1825804	1962117	
NIFTY 50 Returns (B*) (%)	-7.07	5.19	8.05	7.84	8.14	8.37	
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	1922105	
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	7.99	

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41. ** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

L&T Dynamic Equity Fund[^]

% Sector Allocation

Banks

Finance

Software

Cement

Auto

Gas Retailing

Data as on March 31, 2016

Petroleum Products

Pharmaceuticals

Transportation Construction

Ferrous Metals

Industrial Products

Auto Ancillaries

Industrial Capital Goods

Media & Entertainment

Construction Project

Consumer Non Durables



					Dentfalle	
	Fund D	<u>etails</u>				Allocation
(as on March 31, 2		₹	Name of Instrument	Rating/ Industry	% to Net Assets	Name of Ins
Dividend Option	2010/	17.693	EQUITY & EQUITY RELATED			Auto
Growth Option		19.227	Listed/Awaiting Listing on the St	tock Exchang	es	Ashok Leylan
	D		Banks			Hero MotoCo
Dividend Option -		18.267	HDFC Bank Limited		8.24%	Transportati
Growth Option - [Direct Plan	19.819	Kotak Mahindra Bank Limited		1.30%	Jet Airways In
			ICICI Bank Limited		1.26%	Navkar Corpo
Volatility Measu	res*:		The Federal Bank Limited		0.99%	Construction
Standard Deviatio	n	12.08%	Axis Bank Limited		0.75%	IRB Infrastruc
R-Squared		0.83	State Bank of Bikaner and Jaipur		0.72%	KNR Construe
Beta		1.17	Finance			Ferrous Met
Sharpe Ratio#		0.87	Housing Development Finance Corp	oration Limited	3.27%	Jindal Steel &
*Source: ICRA MF	10	0.87	IDFC Limited		2.89%	Industrial Ca
#Risk free rate ass		9.00%	Indiabulls Housing Finance Limited		2.23%	Honda Siel Po
		E rate during last 3 months)	LIC Housing Finance Limited		1.00%	Bharat Electro
		<u> </u>	Multi Commodity Exchange of India	Limited	0.64%	Industrial Pr
Date of Inceptio		February 7, 2011	SKS Microfinance Limited		0.12%	KEI Industries
Expense Ratio+		2.39%, 1.59% (Direct)	Petroleum Products			Cummins Ind
Portfolio Turnov	er:	1.4957	Hindustan Petroleum Corporation Li	mited	6.58%	Auto Ancilla
Options	Growth ar	nd Dividend. The Dividend	Reliance Industries Limited		2.18%	WABCO India
options		ers Payout and Reinvestment	Software		4.020/	Media & Ent
	facilities.		Infosys Limited Tata Consultancy Services Limited		4.03% 1.32%	Zee Entertain Gas
Minimum	₹5.000 pe	r application	HCL Technologies Limited		0.98%	Indraprastha
Application size		. 1. 1.	Consumer Non Durables		0.96%	Retailing
(Initial)			ITC Limited		1.88%	Future Retail
Additional	₹1,000 pe	r application	Triveni Engineering & Industries Limi	ted	1.57%	Total
Investment			Hindustan Unilever Limited	icu	1.55%	BONDS & N
Minimum	₹1000 or 1	100 units	Procter & Gamble Hygiene and Heal	th Care Limited		Listed / awa
Redemption Size			Pharmaceuticals		0.0770	Blue Dart Exp
Fund Manager		ahiri and Mr. Praveen	Granules India Limited		1.67%	Blue Dart Exp
		nvestments in equity and	Torrent Pharmaceuticals Limited		1.43%	Blue Dart Exp
		ted instruments) and Mr. opra (investments in debt	Divi's Laboratories Limited		1.00%	Total
		elated instruments)	Sun Pharmaceuticals Industries Limit	ed	0.83%	Fixed Depo
Benchmark		P BSE-200 Index and 50%	Construction Project			HDFC Bank L
Denemiant		ort Term Bond Fund Index	Larsen & Toubro Limited		1.39%	Total
			Ashoka Buildcon Limited		1.13%	Cash & Cash
Monthly Averag	e AUM 86	5.15	NCC Limited		0.75%	Margin (Futu
(₹ In Crs)			Cement			Net Receivab
Month end AUM	/ (₹ In 93	3.41	Shree Cements Limited		1.08%	Total
Crs)			The India Cements Limited		0.66%	Grand Total
			Orient Cement Limited		0.64%	Total numbe
			Ambuja Cements Limited		0.55%	Total outstan
	% Sector A	llocation				Instruments (

Name of Instrument	Rating/ Industry	% to Net Assets
Auto		
Ashok Leyland Limited		1.28%
Hero MotoCorp Limited		1.10%
Transportation		
Jet Airways India Limited		1.27%
Navkar Corporation Limited		0.88%
Construction		
IRB Infrastructure Developers Limited		1.26%
KNR Constructions Limited		0.87%
Ferrous Metals		
Jindal Steel & Power Limited		1.90%
Industrial Capital Goods		
Honda Siel Power Products Limited		0.93%
Bharat Electronics Limited		0.79%
Industrial Products		
KEI Industries Limited		1.08%
Cummins India Limited		0.16%
Auto Ancillaries		
WABCO India Limited		0.84%
Media & Entertainment		
Zee Entertainment Enterprises Limited	I	0.82%
Gas		
Indraprastha Gas Limited		0.67%
Retailing		
Future Retail Limited DVR		0.66%
Total		70.01%
BONDS & NCDs		
Listed / awaiting listing on the s	tock excha	nges
Blue Dart Express Limited	ICRA AA	0.01%
Blue Dart Express Limited	ICRA AA	0.01%
Blue Dart Express Limited	ICRA AA	0.01%
Total		0.03%
Fixed Deposit		
HDFC Bank Limited		7.42%
Total		7.42%
Cash & Cash Equivalents		
Margin (Future & Options)		0.39%
Net Receivable/Payable		22.15%
Total		22.54%
Grand Total		100.00%

Total outstanding position (as at March, 2016) in Derivative Instruments (Gross Notional) 3,013.48 lakhs

Total percentage of existing assets hedged through futures is 32.09%

SIP Performance of Growth Option as on March 31, 2016						
L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	620000		
Market value of the invested amount (₹)	115310	445047	883219	921648		
Scheme Returns (%)	-7.19	14.29	15.47	15.33		
Total Value of Benchmark [§] (B*) (₹)	118134	395408	728381	757810		
Benchmark Returns ^s (B*) (%)	-2.88	6.20	7.69	7.70		
Total Value of S&P BSE SENSEX (AB*) (₹)	114565	382910	724180	751967		
S&P BSE SENSEX Returns (AB*) (%)	-8.32	4.05	7.46	7.41		

^s(B) 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

⁶There has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund with benchmark as 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

[^]There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.

13.26% 10 15%

8 76%

6.33%

5.87%

4.93%

3.27%

2.93%

2.38% 2.15%

2.13%

1.90%

1 72%

1.24%

0.84%

0.82%

0.67%

0.66%

L&T India Prudence Fund

Fund Details

Data as on March 31, 2016



Rating/

Industry

CRISIL AAA

CRISIL AAA

CRISIL AAA

ICRA AAA

CRISIL AAA

ICRA AA

ICRA AA

ICRA AA

CRISIL A1+

SOVEREIGN

SOVEREIGN

SOVEREIGN

SOVEREIGN

SOVEREIGN

SOVEREIGN

SOVEREIGN

Mutual Fund

IND AAA

% to

Net

Assets

0.49%

0.33%

0.81%

0.40%

0.46%

0.28% 0.63%

0.56%

0.52% **70.65%**

2.07%

2.07%

1.82%

0.60%

0.60%

0.60%

0.59%

0.45%

0.30%

0.30%

0.30%

0.29%

0.15%

0.15%

0.00%

0.00%

0.00%

10.29%

1.39% **1.39%**

3.73%

3.44%

2.42% 1.74%

1.52%

0.30%

0.00%

13.15%

7.12%

7.12%

-2.60%

100.00%

68

	Portfo	lio Al	locatio	n
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Name of Instrument

Auto Ancillaries Exide Industries Limited

WARCO India Limited

Media & Entertainment

Pesticides Bayer Cropscience Limited

Monsanto India Limited Textile Products K.P.R. Mill Limited

Services Aditya Birla Nuvo Limited Total BONDS & NCDs

Corporation Limited Mahindra & Mahindra Financial

Services Limited

Rural Development

Limited IDFC Bank Limited

Limited

Limited

Limited

Total

Total

Total

Total

Total Grand Total

Housing Development Finance

National Bank for Agriculture &

Rural Electrification Corporation

Rural Electrification Corporation

Power Grid Corporation of India Limited

Power Grid Corporation of India

Housing Development Finance

Corporation Limited Power Grid Corporation of India

Blue Dart Express Limited

Blue Dart Express Limited

Blue Dart Express Limited

07.88% GOI 19-MAR-2030

08.12% GOI 10-DEC-2020

07.35% GOI 22-JUN-2024

08.13% GOI 22-JUN-2045

08 27% GOL09-IUN-2020

09.20% GOI 30-SEP-2030

Cash & Cash Equivalents Net Receivable/Payable

Total number of holdings

L&T MF Liquid Fund

Direct Plan - Growth

Investment Funds/Mutual Funds

MONEY MARKET INSTRUMENT Certificate of Deposit Canara Bank

CENTRAL GOVERNMENT SECURITIES 07.68% GOI 15-DEC-2023 SO

LIC Housing Finance Limited

Power Finance Corporation Limited

Chemicals

Zee Entertainment Enterprises Limited Construction KNR Constructions Limited PNC Infratech Limited

Oriental Carbon & Chemicals Limited

Listed / awaiting listing on the stock exchanges Sun Pharma Laboratories Limited ICRA AAA

Power Finance Corporation Limited CRISIL AAA

% to

Assets

Net

		cons	
NAV of Plans/Opt (as on March 31, 2 Dividend Option Growth Option Annual Dividend		₹ 16.991 19.294 10.303	Name of EQUITY & Listed/Aw
Dividend Option - I Growth Option - D Annual Dividend - I	irect Plan	18.058 19.897 10.428	Consume ITC Limited Hindustan Procter & C Mcleod Ru
Volatility Measure Standard Deviation R-Squared		12.25% 0.92	Balrampur GlaxoSmitl Godfrey Pł Emami Lim Britannia Ir
Beta Sharpe Ratio# *Source: ICRA MFII #Risk free rate assu		1.06 0.99 0.00%	S H Kelkar Banks ICICI Bank HDFC Banl IndusInd B
(based on 3-month Date of Inception		rate during last 3 months) February 7, 2011	Kotak Mał State Bank The Federa
Expense Ratio+ : Portfolio Turnove	r:	2.14%, 1.35% (Direct) 2.0644	State Bank Software Infosys Lim Tata Consu
Options	Payout) • Annual D	Option (Reinvestment and ividend Option ment and Payout)	HCL Techn NIIT Techn MindTree L Petroleun Reliance In Indian Oil (Hindustan
Minimum Application size (Initial)		application	Pharmace Sun Pharm Lupin Limit Divi's Labo
Additional Investment	₹1,000 per	application	Pfizer Limit Construct Engineers
Minimum Redemption Size	₹1000 or 1	00 units	Larsen & Techno Ele NCC Limite
Fund Manager	and equity Mr. Vikram and money	whiri (investments in equity related instruments), Chopra (investments in debt v market instruments) and et Dakshikar (investment in urities)	Ashoka Bu Indian Hur
Benchmark		BSE 200 Index and 30% - t Term Bond Fund Index	Sundaram Cement The Ramco
Monthly Average In Crs)	AUM (₹	1,606.30	Orient Cer UltraTech (Auto
Month end AUM	(₹ In Crs)	1,687.59	Ashok Leyl Hero Moto Maruti Suz

% Sector Allocation

12.06%
10.51%
8.84%
7.12%
6.00%
5.04%
4.63%
3.69%
3.22%
3.05%
2.06%
1 .78%
1.67%
1.23%
1.15%
0.89%
0.82%
0.81%
0.75%
0.74%
0.63%
0.56%
0.52%

	Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges	
Consumer Non Durables	
ITC Limited	2.97%
Hindustan Unilever Limited	2.09%
Procter & Gamble Hygiene and Health Care Limited	1.74% 1.27%
Mcleod Russel India Limited Balrampur Chini Mills Limited	1.09%
GlaxoSmithKline Consumer Healthcare Limited	1.01%
Godfrey Phillips India Limited	0.75%
Godfrey Phillips India Limited Emami Limited	0.58%
Britannia Industries Limited	0.34%
S H Kelkar and Company Limited	0.22%
Banks	2 4 7 6/
ICICI Bank Limited HDFC Bank Limited	3.17% 2.66%
IndusInd Bank Limited	1.69%
Kotak Mahindra Bank Limited	1.42%
State Bank of India	0.65%
State Bank of India The Federal Bank Limited	0.58%
State Bank of Bikaner and Jaipur	0.34%
Software	
Infosys Limited Tata Consultancy Services Limited HCL Technologies Limited NIIT Technologies Limited MildTree Limited	4.76%
Idia Consultancy Services Limited	1.41%
NUT Tochnologies Limited	1.41% 1.17% 0.92%
MindTree Limited	0.58%
Petroleum Products	0.5070
Reliance Industries Limited	4.09%
Reliance Industries Limited Indian Oil Corporation Limited	0.99%
Hindustan Petroleum Corporation Limited	0.92%
Pharmaceuticals	2 540/
Sun Pharmaceuticals Industries Limited	2.51%
Lupin Limited Divi's Laboratories Limited	1.32% 0.98%
Pfizer Limited	0.23%
Construction Project	0.2370
Engineers India Limited Larsen & Toubro Limited Techno Electric & Engineering Company Limited	1.56%
Larsen & Toubro Limited	1.04%
lechno Electric & Engineering Company Limited	0.68%
NCC Limited	0.57%
Ashoka Buildcon Limited Indian Hume Pipe Company Limited	0.51% 0.27%
Finance	0.2770
LIC Housing Finance Limited	1.43%
Cholamandalam Investment and	0.000/
Finance Company Limited	0.96%
Finance Company Limited Multi Commodity Exchange of India Limited	0.81%
Sundaram Finance Limited	0.49%
Cement	
The Ramco Cements Limited	1.17%
Orient Cement Limited UltraTech Cement Limited	1.03% 1.02%
Auto	1.02 /0
Ashok Leyland Limited	1.10%
Hero MotoCorp Limited	0.98%
Maruti Suzuki İndia Limited	0.97%
Maruti Suzuki India Limited Transportation Navkar Corporation Limited	
Navkar Corporation Limited	1.58% 0.34%
VRL Logistics Limited	0.34%
Blue Dart Express Limited Industrial Products	0.14%
KEI Industries Limited	0.81%
Bharat Forge Limited	0.79%
Ingersoll Rand India Limited	0.18%
Industrial Capital Goods	
Bharat Electronics Limited	0.87%
Honda Siel Power Products Limited	0.47%
Titagarh Wagons Limited	0.33%
Non - Ferrous Metals Hindustan Zinc Limited	1.23%
Retailing	1.20/0
Future Retail Limited	0.67%
Aditya Birla Fashion and Retail Limited	0.48%
Ferrous Metals	
Tata Steel Limited	0.89%

Instrument

Rating/

Industry

SIP Performance of Growth Option as on March 31, 2016

in renormance of drowar option as on march 51, 2010						
L&T India Prudence Fund	1 Year	3 Year	5 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	620000		
Market value of the invested amount (₹)	119179	461117	918757	957483		
Scheme Returns (%)	-1.27	16.78	17.08	16.83		
Total Value of Benchmark [§] (B*) (₹)	118383	406413	759241	788992		
Benchmark Returns ^{\$} (B*) (%)	-2.50	8.05	9.36	9.27		
Total Value of S&P BSE SENSEX (AB*) (₹)	114565	382910	724180	751967		
S&P BSE SENSEX Returns (AB*) (%)	-8.32	4.05	7.46	7.41		

(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Arbitrage Opportunities Fund

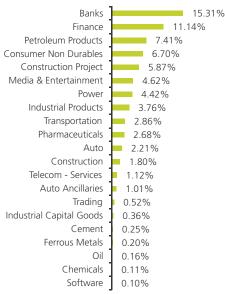
Fund Details

Data as on March 31, 2016



NAV of Plans/Opti (as on March 31, 20		₹	Name of Instr
Monthly Dividend	,	10.235	EQUITY & EQU
Quarterly Dividend		10.221	Listed/Awaitin
Growth		11.366	Banks
Bonus		11.366	HDFC Bank Lim
Monthly Dividend -	Direct Plan	10.321	The South Indi
Quarterly Dividend -	Direct Plan	10.315	Axis Bank Limi
Growth - Direct Plan	ı	11.489	The Karnataka
Bonus - Direct Plan		11.489	The Federal Ba
			Finance
Date of Inception	:	June 30, 2014	IDFC Limited
Expense Ratio+ :		0.89%, 0.36% (Direct)	Indiabulls Hou
Portfolio Turnover	r:	12.3336	Housing Develo
Options	 Growth 		Reliance Capit
	• Dividend O		Rural Electrific
	1. Monthly D		Dewan Housir
		Re-investment)	L&T Finance Ho
	2. Quarterly [Dividend Re-investment)	Petroleum Pr
	. ,	pplication and in	Reliance Indus
	multiples of ₹		Hindustan Petro
(Initial)			Castrol India Lin
		pplication and in	Consumer No
	multiples of ₹		Tata Global Be
	₹1000 or 100 whichever is	0 units or account balance,	Britannia Indus
			United Spirits I
Fund Manager	and Abhiieet	langhat, Praveen Ayathan Dakshikar (for investments	United Brewer
	in Foreign Se		Marico Limiteo
Benchmark	CRISIL Liquid	Fund Index	Construction
Monthly Average		284.69	Engineers India
In Crs)		104.09	NCC Limited
Month end AUM ((₹ In Crs)	272.23	GMR Infrastru
	((()))	2, 2.20	Media & Ente

% Sector Allocation



Name of Instrument Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchang	oc.
Banks	es
HDFC Bank Limited	9.11%
The South Indian Bank Limited	2.18%
Axis Bank Limited	2.02%
The Karnataka Bank Limited	1.89%
The Federal Bank Limited	0.11%
Finance	
IDFC Limited	4.96%
Indiabulls Housing Finance Limited	3.06%
Housing Development Finance Corporation Limited	2.10%
Reliance Capital Limited	0.47%
Rural Electrification Corporation Limited	0.45%
Dewan Housing Finance Corporation Limited	0.08%
L&T Finance Holdings Limited	0.02%
Petroleum Products	
Reliance Industries Limited	4.91%
Hindustan Petroleum Corporation Limited	2.14%
Castrol India Limited	0.36%
Consumer Non Durables	
Tata Global Beverages Limited	3.58%
Britannia Industries Limited	2.01%
United Spirits Limited	0.69%
United Breweries Limited	0.40%
Marico Limited	0.02%
Construction Project	
Engineers India Limited	2.39%
NCC Limited	2.23%
GMR Infrastructure Limited	1.25%
Media & Entertainment	
TV18 Broadcast Limited	3.95%
Dish TV India Limited	0.67%
Power	
Reliance Power Limited	2.98%
Tata Power Company Limited	0.85%
Adani Power Limited	0.28%
CESC Limited	0.23%
JSW Energy Limited	0.08%
Industrial Products	
Jain Irrigation Systems Limited	3.76%
Transportation	
Adani Ports and Special Economic Zone Limited	2.21%

% to Net Assets	Name of Instrument Rating/Industry	% to Net Assets
	Pharmaceuticals	
6	Glenmark Pharmaceuticals Limited	1.46%
0.110/	Wockhardt Limited	1.22%
9.11%	Auto	
2.18%	Maruti Suzuki India Limited	1.64%
2.02%	Eicher Motors Limited	0.37%
1.89%	Ashok Leyland Limited	0.20%
0.11%	Construction	
	IRB Infrastructure Developers Limited	1.15%
4.96%	Indiabulls Real Estate Limited	0.65%
3.06%	Telecom - Services	
2.10%	Tata Communications Limited	1.11%
0.47%	Reliance Communications Limited	0.01%
0.45%	Auto Ancillaries	
0.08%	MRF Limited	1.01%
0.02%	Trading	
	Adani Enterprises Limited	0.52%
4.91%	Industrial Capital Goods	
2.14%	Siemens Limited	0.36%
0.36%	Cement	
	The India Cements Limited	0.25%
3.58%	Ferrous Metals	
2.01%	Jindal Steel & Power Limited	0.20%
0.69%	Oil	
0.40%	Oil & Natural Gas Corporation Limited	0.16%
0.02%	Chemicals	
	Pidilite Industries Limited	0.11%
2.39%	Software	
2.23%	Oracle Financial Services Software Limited	0.10%
1.25%	Total	72.61%
	Fixed Deposit	
3.95%	HDEC Bank Limited	14.41%
0.67%	UCO Bank	3.27%
	Total	17.68%
2.98%	Cash & Cash Equivalents	
0.85%	Margin (Future & Options)	1.10%
0.28%	Net Receivable/Payable	8.61%
0.23%	Total	9.71%
0.08%	Grand Total	
	Grand lotal	100.00%

Total outstanding position (as at March, 2016) in Derivative Instruments (Gross Notional) 19,866.43 lakhs

Total percentage of existing assets hedged through futures is 72.61%

SIP Performance of Growth Option as			
L&T Arbitrage Opportunities Fund	1 Year	Since Inception	Past performance may or may not be sustained in the future. Returns greater
Total Amount Invested (₹)	120000	220000	than 1 year period are compounded
Market value of the invested amount (₹)	124197	235204	annualized. Dividends are assumed to be reinvested and bonus is adjusted.
Scheme Returns (%)	6.55	7.20	Load is not taken into consideration.
Total Value of CRISIL Liquid Fund Index (B*) (₹)	125136	237406	For SIP returns, monthly investment of ₹
CRISIL Liquid Fund Index Returns (B*) (%)	8.04	8.23	10000 invested on the 1st day of every month has been considered.
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	124806	236775	*B: Scheme Benchmark, AB: Additional
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	7.52	7.94	Benchmark

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50% of Applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Equity Savings Fund

Data as on March 31, 2016



% to Net Assets 0.63% 0.48% 0.44% 0.28% 0.21% 0.14% 0.72% 0.52% 0.37% 0.36% 0.18% 0.73% 0.63% 0.46%

Fund De	etails	Po	ortfolio	Allocation
NAV of Plans/Options		Name of Instrument Rating/Industry	% to Net	Name of Instrument Rating/Industry
(as on March 31, 2016)	₹		Assets	
Monthly Dividend	11.769	EQUITY & EQUITY RELATED		Auto
Quarterly Dividend	11.323	Listed/Awaiting listing on the stock exchanges		Ashok Leyland Limited
Growth Plan	14.387	Banks		Maruti Suzuki India Limited
Monthly Dividend - Direct Plan		HDFC Bank Limited	9.55%	Eicher Motors Limited
,		The Karnataka Bank Limited	1.96%	Bajaj Auto Limited
Quarterly Dividend - Direct Plan		IndusInd Bank Limited	0.69%	Tata Motors Limited
Growth Plan - Direct Plan	14.741	The Federal Bank Limited	0.67%	Mahindra & Mahindra Limited
		Axis Bank Limited	0.58%	Cement
Date of Inception :	October 18, 2011	ICICI Bank Limited	0.57%	The Ramco Cements Limited
Expense Ratio+ :	2.62%, 2.01% (Direct)	State Bank of India	0.33%	UltraTech Cement Limited Grasim Industries Limited
		Karur Vysya Bank Limited	0.29%	JK Lakshmi Cement Limited
Portfolio Turnover :	6.5628	Kotak Mahindra Bank Limited	0.21%	ACC Limited
Ontinue	e Casu th	Petroleum Products		Textile Products
Options	Growth	Reliance Industries Limited	7.92%	K.P.R. Mill Limited
	• Dividend:	Hindustan Petroleum Corporation Limited	1.52%	Himatsingka Seide Limited
	1. Monthly Dividend	Indian Oil Corporation Limited Transportation	0.29%	Power
	(Reinvestment and Payout)	Adani Ports and Special Economic Zone Limited	8.60%	Power Grid Corporation of India Limited
	2. Quarterly Dividend	Shipping Corporation Of India Limited	0.26%	Tata Power Company Limited
	(Reinvestment and Payout)	Shreyas Shipping & Logistics Limited	0.20%	Kalpataru Power Transmission Limited
Minimum Application size	₹5,000 per application	Industrial Products	0.2170	Trading
(Initial)	and in multiples of ₹1	Jain Irrigation Systems Limited	6.45%	Adani Enterprises Limited
(initial)	thereafter	Finolex Cables Limited	0.23%	Pesticides
		Bharat Forge Limited	0.19%	UPL Limited
Additional Investment	₹1,000 per application	Consumer Non Durables		Bayer Cropscience Limited
	and in multiples of ₹1	Tata Global Beverages Limited	2.56%	Chemicals Shree Pushkar Chemicals & Fertilisers Limited
	thereafter	United Breweries Limited	0.61%	
Minimum Dedemotion Circ.	E 4000 400 't	ITC Limited	0.53%	Navin Fluorine International Limited Industrial Capital Goods
Minimum Redemption Size	₹1000 or 100 units	Balrampur Chini Mills Limited	0.47%	Bharat Electronics Limited
Fund Manager	Mr. Venugopal Manghat	Asian Paints Limited	0.41%	BEML Limited
	and Mr. Praveen Ayathan	Hindustan Unilever Limited	0.32%	Auto Ancillaries
	(Equity portion)	United Spirits Limited	0.27%	WABCO India Limited
	Mr. Vikram Chopra	MPS Limited Dabur India Limited	0.17% 0.16%	Amara Raja Batteries Limited
		Software	0.1076	Media & Entertainment
	(Debt portion)	Oracle Financial Services Software Limited	1.40%	Zee Entertainment Enterprises Limited
Benchmark	CRISIL MIP Blended Fund	Infosys Limited	1.10%	Minerals/Mining
	Index	HCL Technologies Limited	0.67%	Coal India Limited
Monthly Average AUM (₹	59.81	Tata Elxsi Limited	0.58%	Consumer Durables
In Crs)	59.61	Tata Consultancy Services Limited	0.37%	IFB Industries Limited
in crs/		Tech Mahindra Limited	0.17%	Blue Star Limited
Month end AUM (₹ In Crs)	60.61	Finance		Textiles - Cotton Indo Count Industries Limited
		Housing Development Finance Corporation Limited	1.34%	Oil
		IDFC Limited	0.70%	Oil & Natural Gas Corporation Limited
		LIC Housing Finance Limited	0.41%	Non - Ferrous Metals
% Sector A	llocation	Credit Analysis And Research Limited	0.33%	Hindustan Zinc Limited
		Multi Commodity Exchange of India Limited	0.29%	



Axis Bank Limited	0.58%
ICICI Bank Limited	0.57%
State Bank of India	0.33%
Karur Vysya Bank Limited	0.29%
Kotak Mahindra Bank Limited	0.21%
Petroleum Products	/
Reliance Industries Limited	7.92%
Hindustan Petroleum Corporation Limited	1.52%
Indian Oil Corporation Limited	0.29%
Transportation	
Adani Ports and Special Economic Zone Limited	8.60%
Shipping Corporation Of India Limited	0.26%
Shreyas Shipping & Logistics Limited	0.21%
Industrial Products	C 450/
Jain Irrigation Systems Limited	6.45%
Finolex Cables Limited	0.23%
Bharat Forge Limited	0.19%
Consumer Non Durables	2 5 6 0/
Tata Global Beverages Limited	2.56%
United Breweries Limited ITC Limited	0.61%
	0.53%
Balrampur Chini Mills Limited	0.47%
Asian Paints Limited Hindustan Unilever Limited	0.41% 0.32%
	0.32%
United Spirits Limited MPS Limited	0.27%
Dabur India Limited	0.17 %
Software	0.1070
Oracle Financial Services Software Limited	1.40%
Infosys Limited	1.10%
HCL Technologies Limited	0.67%
Tata Elxsi Limited	0.58%
Tata Consultancy Services Limited	0.37%
Tech Mahindra Limited	0.17%
Finance	
Housing Development Finance Corporation Limited	1.34%
IDFC Limited	0.70%
LIC Housing Finance Limited	0.41%
Credit Analysis And Research Limited	0.33%
Multi Commodity Exchange of India Limited	0.29%
GIC Housing Finance Limited	0.16%
Dewan Housing Finance Corporation Limited	0.07%
Construction Project	
Engineers India Limited	1.94%
Sadbhav Engineering Limited	0.38%
Larsen & Toubro Limited	0.27%
Indian Hume Pipe Company Limited	0.23%
Pharmaceuticals	
Dr. Reddy's Laboratories Limited	0.60%
Sun Pharmaceuticals Industries Limited	0.55%
Wockhardt Limited	0.42%
Divi's Laboratories Limited	0.34%
Sanofi India Limited	0.34%
Construction	0 5 40/
ITD Cementation India Limited	0.54%
Kajaria Ceramics Limited	0.49%
Ahluwalia Contracts India Limited	0.41%
National Buildings Construction Corporation Limited	0.36%
KNR Constructions Limited	0.27%
J.Kumar Infraprojects Limited	0.14%

Kalpataru Power Transmis Trading		4 0 0 0
Adani Enterprises Limited		1.02%
Pesticides UPL Limited		0.43%
Bayer Cropscience Limited	4	0.457
	1	0.557
Shree Pushkar Chemicals	& Fertilisers Limited	0.43%
Navin Fluorine Internation		0.35%
Industrial Capital Good		0.557
Bharat Electronics Limited		0.56%
BEML Limited		0.169
Auto Ancillaries		
WABCO India Limited		0.27%
Amara Raja Batteries Limi		0.19%
Media & Entertainmen		
Zee Entertainment Enterp	orises Limited	0.45%
Minerals/Mining		0.200
Coal India Limited		0.39%
Consumer Durables IFB Industries Limited		0.18%
Blue Star Limited		0.187
Textiles - Cotton		0.12 /
Indo Count Industries Lim	nited	0.30%
Oil		0.007
Oil & Natural Gas Corpor	ation Limited	0.23%
Non - Ferrous Metals		
Hindustan Zinc Limited		0.15%
Total		73.29%
Preference Shares		
Listed/awaiting listing Media & Entertainmen		jes
Zee Entertainment Enterp		0.05%
Total		0.05%
Fixed Deposit		0.05/
HDFC Bank Limited		10.53%
Total		10.53%
Cash & Cash Equivalen	ts	
Margin (Future & Option		0.739
Net Receivable/Payable		15.40%
Total		16.13%
Grand Total		100.00%
Total number of holdin	as	8

Derivative Instruments (Gross Notional) 2,784.14 lakhs Total percentage of existing assets hedged through futures is 45.69%

SIP Performance of Growth Option as on March 31, 2016			
L&T Equity Savings Fund*	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	550000
Market value of the invested amount (₹)	120136	407101	669058
Scheme Returns (%)	0.21	8.16	8.51
Total Value of CRISIL MIP Blended Fund Index (B^) (₹)	124238	414707	682492
CRISIL MIP Blended Fund Index Returns (B^) (%)	6.62	9.42	9.38
Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹)	126186	414106	666606
CRISIL 10 Yr Gilt Index Returns (AB^) (%)	9.70	9.32	8.34

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

^B: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: 1.00% of Applicable NAV if redeemed within 1 year, NIL if redeemed after 1 year

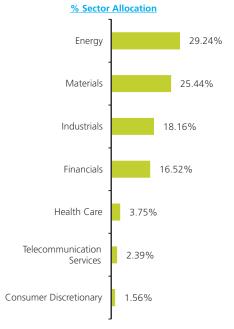
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41. + Please refer page no 41

L&T Global Real Assets Fund

Data as on March 31, 2016



Fund De	etails			Portfolio	Allocation	
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument R	lating/Industry	% to Net Assets	Name of Instrument Rating/Industry	% to Net Assets
Dividend Option	17.615	Energy			G4s	1.49%
Growth Option	17.615	Chevron Corp New		3.18%	Kennametal Inc	1.46%
Dividend Option - Direct Plan	18.106	Suncor Energy Inc New		2.71%	Larsen & Toubro Ltd	1.31%
Growth Option - Direct Plan	18.106	Concho Res Inc		2.50%	Textron Inc	1.17%
Volatility Measures*:		Royal Dutch Shell Plc		2.30%	Cummins India Ltd	0.82%
Standard Deviation	13.15%	Pioneer Natural Resources Co		2.29%	Financials	
R-Squared	0.91	Reliance Industries Ltd		2.14%	Crown Castle Intl Corp	3.34%
Beta	0.96	Lukoil Pisc		2.14%	Tritax Big Box Reit Plc	2.37%
Sharpe Ratio#	-0.43	Schlumberger Ltd		2.05%	Nippon Hotel Fund Inv Corp	2.28%
*Source: ICRA MFIE #Risk free rate assumed to be 9	0.000/	Halliburton Co		1.90%	China Overseas Land & Inv Ltd	2.07%
(based on 3-months Mibor NSE		Diamondback Energy Inc		1.71%	Big Yellow Group Plc (The)	1.99%
Date of Inception :	5	Conocophillips Inc		1.49%	Mitsubishi Estate Co Ltd	1.92%
	February 11, 2010	Anadarko Pete Corp		1.41%	Westfield America Trust	1.30%
Expense Ratio+ :	1.77%, 0.97% (Direct)	Cimarex Energy Co		1.35%	Kennedy Wilson Europe Real Estate Plc	1.26%
Options	Growth and Dividend. The Dividend Option	Wood (John) Group Plc		0.96%	Health Care	
	offers Payout and	Weatherford Intl Ltd		0.56%	Eurofins Scientific Se	2.25%
	Reinvestment facilities.	Kosmos Energy Ltd		0.55%	Ryman Healthcare Group Ltd	1.50%
Minimum Application size	₹5,000 per application	Materials			Telecommunication Services	
(Initial) Additional Investment	₹1,000 per application	Monsanto Co New		3.35%	Sba Communications Corp	2.39%
Minimum Redemption Size		Syngenta Ag		3.28%	Consumer Discretionary	
Fund Manager	Mr. Abhijeet Dakshikar	Mosaic Co New		3.07%	Indian Hotels Ltd	1.56%
Benchmark	A custom benchmark	Dupont (Ei) De Nemours & Co		2.21%	Total	97.08%
Deneminaria	which is a blend of the	Randgold Resources Ltd		2.06%	Convertible Corporate Bond	0.91%
	following indices-MSCI	Akzo Nobel Nv		1.74%	Cash & Cash Equivalents	2.01%
	ACWI Industrials, MSCI ACWI Real Estate, MSCI	Sherwin Williams Co		1.54%	Grand Total	100.00%
	ACWI Utilities, MSCI	Silver Wheaton Corp		1.49%	Total number of holdings	52
	Materials and MSCI	Royal Gold Inc		1.44%		
	Energy. The weights assigned to each individual	Praxair Inc		1.37%	The portfolio given above is that of the unde	
	index while calculating the	Rio Tinto Ltd		1.16%	"Fidelity Funds – Global Real Asset Securities February 29, 2016	Fund" as on
	custom benchmark are	Franco Nevada Corp		1.09%	February 29, 2016	
	20%, 20%, 10%, 20% and 30% respectively.	Bhp Billiton Plc		0.91%		
Monthly Average AUM (₹	31.75	First Quantum Minerals Ltd		0.74%		
In Crs)	51.75	Industrials		2		
Month end AUM (₹ In Crs)	31.17	Kansas City Southern		3.12%		
montal chu Aoin (chi Cis)	51.17	Bba Aviation Plc		2.81%		
		Hubbell Inc		2.63%		
		Ck Hutchison Holdings Ltd		1.83%		
% Sector	Allocation	ent i dicinisori i loidings Etd		1.0570		



SIP Performance of Growth Opti	on as on March	31, 2016		
L&T Global Real Assets Fund 1 Year 3 Year 5 Year				
Total Amount Invested (₹)	120000	360000	600000	
Market value of the invested amount $(\overline{\mathbf{v}})$	118880	349367	657317	

1.55%

Scheme Returns (%)	-1.73	-1.94	3.61	5.42
Total Value of Benchmark ^s (B*) (₹)	122439	366338	699479	935646
Benchmark Returns ^s (B*) (%)	3.81	1.14	6.08	7.52
Total Value of S&P BSE SENSEX (AB*) $\langle \overline{\mathbf{T}} \rangle$	114768	382987	724257	919237
S&P BSE SENSEX Returns (AB*) (%)	-8.02	4.07	7.47	6.95
SIDE 2007 MICCLA CHARLE L. C. L. 2007 MICCLA CHARLE LE C. A007 MICCLA CHARLER ST. 2007 MICCLA C. L. 2007				

[§](B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

United Parcel Service Inc

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Since Inception

740000

876430



	L&T Equity Fund	
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Non Direct Dividend		
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
22-Jan-2016	28.206	2.0000
Direct Plan Dividend		
20.0 2014	33.670	2.0000
29-Dec-2014		
29-Dec-2014 22-Jan-2016	30.426	2.0000
		2.0000
22-Jan-2016	L&T Tax Advantage Fund	
	L&T Tax Advantage Fund NAV as on date of	Quantum of Dividend
22-Jan-2016 Record Date	L&T Tax Advantage Fund	
22-Jan-2016	L&T Tax Advantage Fund NAV as on date of	Quantum of Dividend
22-Jan-2016 Record Date Non Direct Dividend 21-Mar-2014	L&T Tax Advantage Fund NAV as on date of declaration (₹) 18.850	Quantum of Dividend (₹) Per Unit 1.2000
22-Jan-2016 Record Date Non Direct Dividend	L&T Tax Advantage Fund NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
22-Jan-2016 Record Date Non Direct Dividend 21-Mar-2014	L&T Tax Advantage Fund NAV as on date of declaration (₹) 18.850	Quantum of Dividend (₹) Per Unit 1.2000
22-Jan-2016 Record Date Non Direct Dividend 21-Mar-2014 12-Dec-2014	L&T Tax Advantage Fund NAV as on date of declaration (₹) 18.850 25.316	Quantum of Dividend (₹) Per Unit 1.2000 2.0000
22-Jan-2016 Record Date Non Direct Dividend 21-Mar-2014 12-Dec-2014 27-Feb-2015	L&T Tax Advantage Fund NAV as on date of declaration (₹) 18.850 25.316 24.063	Quantum of Dividend (₹) Per Unit 1.2000 2.0000 1.7000
22-Jan-2016 Record Date Non Direct Dividend 21-Mar-2014 12-Dec-2014 27-Feb-2015 24-Nov-2015	L&T Tax Advantage Fund NAV as on date of declaration (₹) 18.850 25.316 24.063 21.639	Quantum of Dividend (₹) Per Unit 1.2000 2.0000 1.7000 1.2000
22-Jan-2016 Record Date Non Direct Dividend 21-Mar-2014 12-Dec-2014 27-Feb-2015 24-Nov-2015 18-Mar-2016	L&T Tax Advantage Fund NAV as on date of declaration (₹) 18.850 25.316 24.063 21.639	Quantum of Dividend (₹) Per Unit 1.2000 2.0000 1.7000 1.2000
22-Jan-2016 Record Date Non Direct Dividend 21-Mar-2014 12-Dec-2014 27-Feb-2015 24-Nov-2015 18-Mar-2016 Direct Plan Dividend	L&T Tax Advantage Fund NAV as on date of declaration (₹) 18.850 25.316 24.063 21.639 19.315	Quantum of Dividend (₹) Per Unit 1.2000 2.0000 1.7000 1.2000 1.2000

L&T India Special Situations Fund				
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit		
Non Direct Dividend				
02-Mar-2010	15.516	1.5000		
21-Mar-2014	20.919	1.2000		
20-Mar-2015	30.926	3.5000		
Direct Plan Dividend				
21-Mar-2014	21.077	1.2000		
20-Mar-2015	31.387	3.5000		

	L&T India Large Cap Fund	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
11-Dec-2015	16.810	1.3000
Direct Plan Dividend		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000
11-Dec-2015	17.520	1.3000

	L&T India Value Fund	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000

	L&T Midcap Fund	
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Non Direct Dividend		
27-Mar-2006	16.450	2.5000
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000
19-Aug-2015	41.290	3.0000
	L&T Tax Saver Fund	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		·
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

	<u>L&T Dynamic Equity Fund*</u>	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2015	19.940	1.5000
16-Mar-2016	17.547	0.1200
Direct Plan Dividend		
22-Jan-2015	20.278	1.5000
16-Mar-2016	18.101	0.1200

* There has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund. The dividend shown above is of L&T India Equity & Gold Fund.

L&T India Prudence Fund					
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit			
Non Direct Dividend					
27-Oct-2015	18.053	0.1100			
24-Nov-2015	17.506	0.1100			
30-Dec-2015	17.602	0.1100			
28-Jan-2016	16.538	0.0400			
15-Mar-2016	16.560	0.0700			
Direct Plan Dividend					
27-Oct-2015	19.067	0.1100			
24-Nov-2015	18.512	0.1100			
30-Dec-2015	18.639	0.1100			
28-Jan-2016	17.533	0.0400			
15-Mar-2016	17.583	0.0700			

Decend Date	L&T Arbitrage Opp NAV as o		
Record Date			Quantum of Dividend (₹) Per Unit
	Date	e (<)	(<) Per Unit
Monthly Non Dire		05	0.0000
30-Oct-2015	10.2		0.0600
27-Nov-2015	10.2		0.0600
01-Jan-2016	10.2		0.0600
29-Jan-2016	10.2		0.0600
26-Feb-2016	10.2	13	0.0600
Monthly Direct D 30-Oct-2015	ividend 10.3	4.4	0.0000
			0.0600
27-Nov-2015	10.3		0.0600
01-Jan-2016	10.3		0.0600
29-Jan-2016 26-Feb-2016	10.3		0.0600
	10.2		0.0600
Record Date	NAV as or		Quantum of Dividend
	declarat	tion (₹)	(₹) Per Unit
Quarterly Non Di			
29-Sep-2015	10.4		0.1800
30-Dec-2015	10.4		0.1800
16-Mar-2016	10.3	78	0.2000
Quarterly Direct			
29-Sep-2015	10.5		0.1800
30-Dec-2015	10.5		0.1800
16-Mar-2016	10.4	69	0.2000
	<u>L&T Equity S</u>	avings Fund	
Record Date	NAV as on Record	Quantum o	of Quantum of
	Date (₹)	Dividend	Dividend
		(₹) Per Uni	t (₹) Per Unit
		Individual	Non Individual
Monthly Divider	nd		
25-Jan-2016	11.812	0.0500	0.0500
25-Feb-2016	11.473	0.0500	0.0500
28-Mar-2016	11.738	0.0500	0.0500
Direct Plan - Mo	nthly Dividend		
25-Jan-2016	11.456	0.0400	0.0400
25-Feb-2016	11.144	0.0000	0.0000
28-Mar-2016	11.460	0.0200	0.0200
Record Date	NAV as on date of	Ouantum o	
	declaration (₹)	Dividend	Dividend
		(₹) Per Uni	
		Individual	
Quarterly Divide	and	mannadul	mannadu
29-Sep-2015	11.699	0.1083	0.1004
25 Sep-2015	11.033	0.1003	0.1004

Quarterly Divident	1		
29-Sep-2015	11.699	0.1083	0.1004
30-Dec-2015	11.659	0.1083	0.1004
16-Mar-2016	11.280	0.1000	0.1000
Direct Plan - Quart	erly Dividend		
29-Sep-2015	12.062	0.1083	0.1004
30-Dec-2015	12.054	0.1083	0.1004
16-Mar-2016	11 692	0.1000	0.1000

L&T Cash Fund

Data as on March 31, 2016



MONEY MARKET

INSTRUMENT

98.89%

Fund De	etails			Portfolio	Allocation		
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net	Name of Instrument	Rating/Industry	% to Net
Daily Dividend Option	1023.3000			Assets			Assets
Weekly Dividend Option	1001.4159	MONEY MARKET INSTRU			Tata Capital Housing Finance Limited	CRISIL A1+	7.21%
Monthly Dividend Option	1028.9047	Commercial Paper/Certific	•		IL&FS Limited	ICRA A1+	7 200/
Growth Option	1205.2570	Punjab and Sind Bank	ICRA A1+	10.83%			7.20%
Retail Plan - Monthly Dividend	Option 1025.3796	IDFC Bank Limited	ICRA A1+	10.83%	Bank of Maharashtra	CRISIL A1+	3.60%
Retail Plan - Growth option	1930.4306	Canara Bank	CRISIL A1+	7.94%	Total		98.89%
Daily Dividend Option - Direct I	Plan 1023.3000	IndusInd Bank Limited	CRISIL A1+	7.94%	Others		
Weekly Dividend Option - Dire	ct Plan 1002.8682	Axis Bank Limited	CRISIL A1+	7.23%	CBLO/Reverse Repo		0.77%
Monthly Dividend Option - Dire	ect Plan 1042.8409	Yes Bank Limited	ICRA A1+	7.23%	Net Receivables/(Payables)		0.34%
Growth Option - Direct	1225.5219	Corporation Bank	CRISIL A1+	7.22%	Net Assets		100.00%
		Power Finance Corporation	CRISIL A1+	7.22%	Average Maturity		0.16 years
Date of Inception :	November 27, 2006	Limited			Modified Duration		0.15 years
Expense Ratio+ :	0.82%, 0.09% (Direct)	Allahabad Bank	ICRA A1+	7.22%	YTM		7.89%
	,	Aditya Birla Finance Limited	ICRA A1+	7.22%			
Options Minimum Application size	 Growth Dividend option (Reinvestment and Payou Growth and Dividend: 	t)					
(Initial)	₹10,000 per application and in multiples of ₹	% Rat	ting Profile				
	1 thereafter. In case of		/Rev Repo/			location Profile	
	Daily Dividend Option, ₹1.00.000 and in	Ν	IR/NP		CBLO/Rev Repo	NR/NP	
	T,00,000 and in multiples of ₹1 thereafter	: 1	.11%		0.77%	0.34%	
Additional Investment	₹1,000 per application and thereafter in multiples of ₹1						
Minimum Redemption Size	₹1000 or 1 unit						
Fund Manager	Mr. Vikram Chopra						
Benchmark	CRISIL Liquid Fund Index						
Monthly Average AUM (₹ In Crs)	721.29						
Month end AUM (₹ In Crs)	684.22						,

A1+

98.89%



Dividend History						
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend			
	Date (₹)	(Non-Corporate)	(Corporate)			
		(₹) Per Unit	(₹) Per Unit			
Retail - Monthly Dividend						
28-Mar-16	1,028.96	3.3458	3.6113			
25-Feb-16	1,027.04	3.3458	3.6113			
25-Jan-16	1,026.76	3.3458	3.6113			
Direct Plan - Monthly Divi	dend					
28-Mar-16	1,046.34	3.3458	3.6113			
25-Feb-16	1,043.56	3.3458	3.6113			
25-Jan-16	1,042.50	3.3458	3.6113			
Monthly Dividend						
28-Mar-16	1,032.48	3.3458	3.6113			
25-Feb-16	1,030.53	3.3458	3.6113			
25-Jan-16	1,030.25	3.3458	3.6113			

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

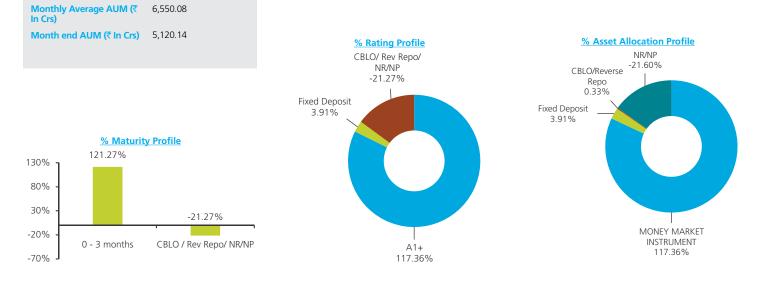
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Liquid Fund

Data as on March 31, 2016



	Fund Details			Portfolio	Allocation		
NAV of Plans/Opt (as on March 31, 20		Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
Daily Dividend	1011.7382	MONEY MARKET INSTRUMENT			India Infoline Housing Finance	ICRA A1+	1.93%
Weekly Dividend Growth	1002.4095 2074.2297	Commercial Paper/Certificate o	f Deposit		Limited		
Bonus	2074.2297 2074.3686	Canara Bank	CRISIL A1+	8.84%	Union Bank of India	CRISIL A1+	1.93%
Regular Growth	2890.9214	IndusInd Bank Limited	CRISIL A1+	7.80%	Allahabad Bank	CRISIL A1+	1.93%
Daily Dividend - Dir Weekly Dividend - I		National Bank for Agriculture &	CRISIL A1+	7.61%	Kotak Mahindra Prime Limited	CRISIL A1+	1.93%
Growth - Direct Pla		Rural Development			Kotak Mahindra bank Limited	CRISIL A1+	1.92%
		Aditya Birla Finance Limited	ICRA A1+	7.53%	IDFC Bank Limited	ICRA A1+	1.92%
Face Value	₹1000	Corporation Bank	CRISIL A1+	6.84%	Small Industries Development	CARE A1+	1.92%
Date of Inception		Dewan Housing Finance Corporation Limited	CRISIL A1+	5.78%	Bank of India Cholamandalam Investment		
Regular	October 4, 2000	IDBI Bank Limited	CRISIL A1+	4.83%	and Finance Company Limited	ICRA A1+	1.44%
L&T Liquid Fund	October 3, 2006	Power Finance Corporation Limited	CRISIL A1+	4.34%	Godrej Industries Limited	ICRA A1+	1.26%
Expense Ratio+ : Options	0.13%, 0.05% (Direct) • Growth	Tata Capital Financial Services Limited	ICRA A1+	3.88%	Tata Housing Development Company Limited	CARE A1+	0.96%
options	Dividend (Reinvestment and Payout)	Reliance Capital Limited	CRISIL A1+	3.87%	Export-Import Bank of India	CRISIL A1+	0.20%
	- Weekly Dividend	Hero FinCorp Limited	CRISIL A1+	3.86%	Piramal Enterprises Limited	ICRA A1+	0.10%
	 Daily Dividend Reinvestment Plan 	India Infoline Finance Limited	ICRA A1+	3.78%	Total		117.36%
Minimum Application size	Weekly Dividend and Growth:	Syndicate Bank	CARE A1+	3.78%	Fixed Deposit		
(Initial)	₹10,000 per application and in multiples of ₹1 thereafter	Rural Electrification Corporation			Allahabad Bank		3.91%
	Daily Dividend Reinvestment Plan	Limited	IND A1+	3.76%	Total		3.91%
	("DDRIP"): ₹1,00,000 per application	Adani Ports and Special Economic Zone limited	ICRA A1+	3.76%	Others		
	and in multiples of ₹1 thereafter	State Bank Of Patiala	ICRA A1+	3.75%	CBLO/Reverse Repo		0.33%
Additional Investment	₹1,000 per application and in	Bank of Maharashtra	CRISIL A1+	3.67%	Net Receivable/Payable		-21.60%
Minimum	multiples of ₹1 thereafter Regular Plan : ₹1000/- per	Punjab and Sind Bank	ICRA A1+	3.37%	Net Assets		100.00%
Redemption Size		Axis Bank Limited	CRISIL A1+	2.88%	Average Maturity		0.16 years
	Weekly Dividend/ Growth/ DDRIP:	Oriental Bank Of Commerce	CRISIL A1+	2.03%	Modified Duration		0.15 years
	₹1000 per application or 1 unit	Vijaya Bank	CARE A1+	2.02%	YTM		8.06%
Fund Manager	Mr Shriram Ramanathan and Mr. Jalpan Shah	Religare Finvest Limited	IND A1+	1.94%			
Benchmark	CRISIL Liquid Fund Index						
Monthly Average	AUM (₹ 6,550.08						



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Ultra Short Term Fund

Data as on March 31, 2016



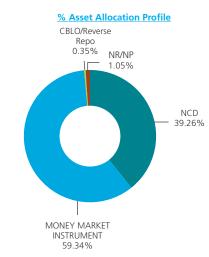
	Fund De	<u>tails</u>		
NAV of Plans/Or (as on March 31, . Daily Dividend Weekly Dividend Semi Annual Divic Growth Bonus Regular Growth Regular Growth Regular Growth Regular Monthly I Daily Dividend - D Weekly Dividend - Monthly Dividend Semi Annual Divic Growth - Direct Pla Bonus - Direct Pla	2016) Dividend irect Plan - Direct Plan - Direct Plan lend - Direct F an n	Plan	₹ 10.1871 10.7151 12.6903 18.5887 24.5850 13.4101 23.6579 12.1223 10.3681 10.8611 12.7363 10.3545 24.8147 13.5354	DEBT I Listed Non C Housin Corpor Power Limiteo Nation Nation Rural E L&T Ho Tata Sc Shriran Compa
Regular L&T Ultra Short Te		November 27, 1997 April 10, 2003		Export- Shriran Compa
Expense Ratio+	:	0.53%, 0.22% (Direct)		Shriran
Options	 Growth Dividend (F Weekly Di Monthly D Semi- ann Daily Divide 	vidend Dividend ual Dividend	, , ,	Compa LIC Ho Adani I Econor Total
Minimum Application size (Initial)	Growth/We Dividend/Se	ekly Divide emi-Annual application a	nd/Monthly	
	Dividend Re ₹1,00,000 pe multiples of ₹	er applicatior	and in	
Additional Investment	₹1,000 per a of ₹1 thereat	pplication an fter	id in multiples	
Minimum Redemption Size	or 100 units	idend/Mon al Dividend/		
Fund Manager Benchmark	Mr. Vikram C CRISIL Liquid		/Ir. Jalpan Shah	
Monthly Averag In Crs)		1,568.52		

Month end AUM (₹ In Crs) 1,579.45

		Portfolio	Allocation
Name of Instrument	Rating/Industry	% to Net Assets	Name of In
DEBT INSTRUMENTS Listed/Awaiting Listing on th Non Convertible Debentures			MONEY MA Commercia Corporation
Housing Development Finance Corporation Limited	CRISIL AAA	8.48%	Canara Bank ICICI Bank Li
Power Finance Corporation Limited	CRISIL AAA	8.10%	Union Bank Tata Capital
National Housing Bank	CRISIL AAA	6.34%	National Bar
National Bank for Agriculture & Rural Development	CRISIL AAA	5.68%	& Rural Deve Yes Bank Lin
L&T Housing Finance Limited	CARE AA+	3.16%	State Bank c
Tata Sons Limited	CRISIL AAA	2.24%	Small Indust Bank of India
Shriram Transport Finance Company Limited	IND AA+	1.58%	Andhra Banl
Export-Import Bank of India	CRISIL AAA	1.28%	Corporation
Shriram Transport Finance Company Limited	CARE AA+	1.27%	Tata Capital Limited
Shriram Transport Finance Company Limited	CRISIL AA+	0.45%	PNB Housing Total
LIC Housing Finance Limited	CRISIL AAA	0.36%	Others
Adani Ports and Special Economic Zone limited	ICRA AA+	0.32%	CBLO/Revers
Total		39.26%	Net Assets

% Rating Profile CBLO/Rev Repo/NR/NP AAA/ 1.40% AAA(SO) 32.45% AA+/ AA+(SO) 6.81% A1+ 59.34%

Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUM	ENTS	
Commercial Paper/Certificat	te of Deposit	
Corporation Bank	CRISIL A1+	9.50%
Canara Bank	CRISIL A1+	8.76%
ICICI Bank Limited	ICRA A1+	7.99%
Union Bank of India	CRISIL A1+	6.22%
Tata Capital Limited	CRISIL A1+	5.85%
National Bank for Agriculture & Rural Development	CRISIL A1+	5.05%
Yes Bank Limited	ICRA A1+	5.04%
State Bank of Hyderabad	ICRA A1+	4.38%
Small Industries Development Bank of India	CARE A1+	3.54%
Andhra Bank	CARE A1+	2.07%
Dewan Housing Finance Corporation Limited	CRISIL A1+	0.32%
Tata Capital Financial Services Limited	ICRA A1+	0.31%
PNB Housing Finance Limited	CARE A1+	0.31%
Total		59.34%
Others		
CBLO/Reverse Repo		0.35%
Net Receivables/(Payables)		1.05%
Net Assets		100.00%
Average Maturity		1.00 years
Modified Duration		0.89 years
YTM		7.86%



% Maturity Profile



Dividend History					
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit		
Monthly Dividend					
28-Mar-16	12.7298	0.0602	0.0650		
25-Feb-16	12.6886	0.0401	0.0433		
25-Jan-16	12.6740	0.0335	0.0361		
Direct Plan - Monthly Dividend					
28-Mar-16	12.7756	0.0602	0.0650		
25-Feb-16	12.7302	0.0401	0.0433		
25-Jan-16	12.7205	0.0401	0.0433		
Regular - Monthly Dividend					
28-Mar-16	12.1540	0.0535	0.0578		
25-Feb-16	12.1075	0.0335	0.0361		
25-Jan-16	12.0958	0.0335	0.0361		
Semi Annual Dividend					
16-Mar-16	18.4742	0.0000	0.0000		
Direct Plan - Semi Annual Dividen	d				
16-Mar-16	10.4889	0.1338	0.1445		

Pu Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Floating Rate Fund

Data as on March 31, 2016



Fund D	<u>etails</u>
NAV of Plans/Options	
(as on March 31, 2016)	₹
Daily Dividend Plan	10.8591
Weekly Dividend	12.8006
Monthly Dividend	11.4367
Growth Plan	14.6904
Daily Dividend Plan - Direct Pla	n 10.8591
Monthly Dividend - Direct Plan	11.5269
Growth Plan - Direct Plan	14.8096
Date of Inception :	August 10, 2005
Expense Ratio+ :	0.71%, 0.31% (Direct)
Options	GrowthDividend
	1. Daily Dividend (Payout)
	2. Weekly Dividend (Payout)
	3. Monthly Dividend (Re-investment and Payout)
Minimum Application size	
(Initial)	and in multiples of ₹1
	thereafter
Additional Investment	₹1,000 per application
	and in multiples of ₹1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra
Benchmark	CRISIL Liquid Fund Index
Monthly Average AUM (₹	132.06
In Crs)	

Month end AUM (₹ In Crs) 129.34

		Portfolio A	llocation
Name of Instrument	Rating/Indus	try % to Net Assets	Name of In
DEBT INSTRUMENTS			Yes Bank Lin
Listed/Awaiting Listing on the Non Convertible Debentures	e Exchange		Small Indust
JSW Energy Limited	CARE AA-	10.83%	Corporation
India Infoline Housing Finance Limited	ICRA AA	9.50%	IDBI Bank Lir
Indiabulls Housing Finance Limited	CARE AAA	7.75%	Total
Total		28.08%	Others
MONEY MARKET INSTRUMEN	г		CBLO/Revers
Commercial Paper/Certificat			Net Receivab
Cholamandalam Investment	ICRA A1+	10.01%	Net Assets
and Finance Company Limited			Average M
National Bank for Agriculture & Rural Development	CRISIL A1+	9.43%	Modified D
ICICI Bank Limited	ICRA A1+	9.41%	YTM

% Rating Profile

AAA/

AAA(SO)

7.75%

A1+

71.31%

CARE A1+

AA/

AA(SO)

9.50%

9.40%

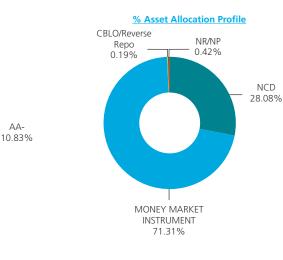
Andhra Bank

CBLO/Rev

Repo/ NR/NP

0.61%

Name of Instrument	Rating/Indus	stry % to Net Assets
Yes Bank Limited	ICRA A1+	9.38%
Small Industries Development Bank of India	CARE A1+	9.35%
Corporation Bank	CRISIL A1+	9.01%
IDBI Bank Limited	CRISIL A1+	5.32%
Total		71.31%
Others		
CBLO/Reverse Repo		0.19%
Net Receivables/(Payables)		0.42%
Net Assets		100.00%
Average Maturity		0.86 years
Modified Duration		0.81 years
YTM		8.22%





Dividend History										
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit							
Regular - Monthly Dividend										
28-Mar-16	11.4494	0.0401	0.0433							
25-Feb-16	11.4280	0.0401	0.0433							
25-Jan-16	11.4116	0.0335	0.0361							
Direct Plan - Monthly Dividence	l									
28-Mar-16	11.5391	0.0401	0.0433							
25-Feb-16	11.5121	0.0401	0.0433							
25-Jan-16	11.4904	0.0335	0.0361							

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable NAV. For redemption after 60 days from the date of allotment or Purchase applying First in First Out basis – Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Low Duration Fund

Data as on March 31, 2016



% to Net Assets

7.93%

7.92%

7.90%

7.85% 79.69%

11.12% 0.70% 100.00% 0.77 years 0.73 years 7.65%

NCD 8.49%

Fund D	etails	Portfolio	Allocation			
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry
Daily Dividend Option	10.4742	DEBT INSTRUMENTS			Corporation Bank	CRISIL A1+
Weekly Dividend Option	10.4322	Listed/Awaiting Listing on Non Convertible Debenture	the Exchange		Yes Bank Limited	ICRA A1+
Monthly Dividend Option	10.2851	LIC Housing Finance Limited	CRISIL AAA	8.49%	Small Industries Development	t CARE A1+
Growth Option	13.2457	Total	CNDL AAA	8.49%	Bank of India	
Retail Plan - Monthly Dividend	•		FNT	0.45 /0	Cholamandalam Investment and Finance Company Limite	
Retail Plan - Growth Option	18.5408	Commercial Paper/Certifica				u
nstitutional Plan - Growth Opt		IDBI Bank Limited	CRISIL A1+	8.35%	Others	
Daily Dividend Option - Direct		National Bank for Agriculture		7.96%	CBLO/Reverse Repo	
Veekly Dividend Option - Dire		& Rural Development	C. WIE / TTT	7.5070	Net Receivables/(Payables)	
Ionthly Dividend Option - Dir		State Bank of Hyderabad	ICRA A1+	7.96%	Grand Total	
rowth Option - Direct Plan	13.4301	ICICI Bank Limited	ICRA A1+	7.94%	Average Maturity	
		Canara Bank	CRISIL A1+	7.94%	Modified Duration	
ate of Inception:		Andhra Bank	CARE A1+	7.94%	YTM	
tail	September 20, 2007				<u></u>	
stitutional	February 18, 2008					
&T Low Duration Fund	September 12, 2012					
pense Ratio+ :	0.70%, 0.13% (Direct)					
Options	 Growth Dividend option 	<u>% Rati</u>	ng Profile		<u>% Asset All</u>	ocation Profile
	(Reinvestment and Payou					NR/NP
linimum Application size nitial)	₹10,000 per application	/ NR/NP 11.82%	AAA		CBLO/Reverse	0.70% NCI 8.49
dditional Investment	₹1,000 per application		AAA(8.49		Repo	0.49
	and thereafter in multiples of Re. 1		8.49	%	11.12%	
linimum Redemption Size	· · · · · · · · · · · · · · · · · · ·					
und Manager	Mr. Vikram Chopra					
enchmark	CRISIL Liquid Fund Index					
onthly Average AUM (₹	22.85					
irs)						
Nonth end AUM (₹ In Crs)	23.56					
0/ 8	. Deofile		A1+			NEY MARKET ISTRUMENT
<u>% Maturit</u>	<u>y Frome</u>	79	.69%		11	79.69%



	Dividend History									
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit							
Retail - Monthly Dividend										
28-Mar-16	10.3111	0.0335	0.0361							
25-Feb-16	10.3014	0.0335	0.0361							
25-Jan-16	10.2966	0.0335	0.0361							
Monthly Dividend										
28-Mar-16	10.2916	0.0335	0.0361							
25-Feb-16	10.2820	0.0335	0.0361							
25-Jan-16	10.2773	0.0335	0.0361							
Direct Plan - Monthly Divid	lend									
28-Mar-16	10.3865	0.0335	0.0361							
25-Feb-16	10.3741	0.0335	0.0361							
25-Jan-16	10.3612	0.0335	0.0361							

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

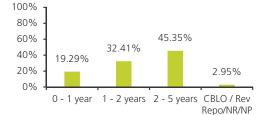
L&T Short Term Opportunities Fund

Data as on March 31, 2016



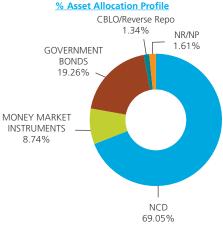
Fund E	<u>Details</u>			Portfolio	Allocation
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrumen
Monthly Dividend	10.6124	DEBT INSTRUMENTS			IDFC Bank Limited
Quarterly Dividend	10.7087	Listed/Awaiting Listing on th Non Convertible Debentures			National Housing Bar Total
Annual Dividend Growth	10.4742 14.4468	Housing Development Finance Corporation Limited	CRISIL AAA	9.48%	MONEY MARKET IN
onus Aanthly Dividend - Direct Dia	14.4468 n 10.7543	National Bank for Agriculture &	CRISIL AAA	8.15%	Commercial Paper/ State Bank of Hydera
Nonthly Dividend - Direct Pla Quarterly Dividend - Direct Pla		Sun Pharma Laboratories	ICRA AAA	7.17%	ICICI Bank Limited Canara Bank
nnual Dividend - Direct Plan	10.4995	Limited			Yes Bank Limited
rowth - Direct Plan	14.6383	Export-Import Bank of India	CRISIL AAA	6.72%	Total
		LIC Housing Finance Limited	CRISIL AAA	6.68%	GOVERNMENT BON
Date of Inception :	December 27, 2011	NTPC Limited	CRISIL AAA	6.26%	08.12% GOI 10-DEC 08.27% GOI 09-JUN
Expense Ratio+ : Options	0.71%, 0.27% (Direct) • Growth	Rural Electrification Corporation Limited	CRISIL AAA	5.69%	06.35% GOI 02-JAN
puons	Dividend (Reinvestment	Ultratech Cement Limited	CRISIL AAA	5.64%	Total Others
	and Payout) • Quarterly Dividend	Power Grid Corporation of India Limited	CRISIL AAA	5.05%	CBLO/Reverse Repo Net Receivables/(Paya
	(Reinvestment and Payout) • Annual Dividend (Reinvestment and Payout)	Small Industries Development Bank of India	CRISIL AAA	3.13%	Net Assets
Minimum Application size Initial)	(Reinvestment and Payout) ₹10,000 per application and in multiples of ₹1	Mahindra & Mahindra Financial Services Limited	IND AAA	1.91%	Average Maturity Modified Duration
initialy	thereafter	NHPC Limited	IND AAA	1.26%	YTM
dditional Investment	₹1,000 per application and in multiples of ₹1 thereafter				
Minimum Redemption Size	₹1000 or 100 units	<u>% Rating</u>			<u>% As</u>
Fund Manager	Mr. Vikram Chopra	F	CBLO/Rev lepo/ NR/NP		
Benchmark	CRISIL Short Term Bond Fund Index	Sovereign	2.95%		GOVER
Monthly Average AUM (₹ In Crs)	1,838.64	19.26%			BON 19.2
Month end AUM (₹ In Crs)	1.603.60				

<u>% Maturity Profile</u>



<u>70 N</u>	ating Frome	
Sovereign 19.26%	CBLO/Rev Repo/ NR/NP 2.95%	
	AAA/	
	69.05%	
	Sovereign	Repo/ NR/NP 2.95% 19.26%

ent Rating/Industry % to Net Assets ICRA AAA 0.97% ank **CRISIL AAA** 0.94% 69.05% INSTRUMENTS r/Certificate of Deposit 2.92% rabad ICRA A1+ ICRA A1+ 2.91% CRISIL A1+ 1.46% ICRA A1+ 1.45% 8.74% ONDS C-2020 SOVEREIGN 11 16% N-2020 SOVEREIGN 4.49% N-2020 SOVEREIGN 3.61% 19.26% 1 34% yables) 1.61% 100.00% 2.51 years 2.08 years 7.96%



Dividend History Quantum of Dividend Quantum of Dividend **Record Date** NAV as on Record (Non-Corporate) (Corporate) Date (₹) (₹) Per Unit (₹) Per Unit Monthly Dividend 10.6320 10.5518 10.6281 28-Mar-16 25-Feb-16 25-Jan-16 0.0335 0.0361 0.0335 0.0361 0.0361 Direct Plan - Monthly Dividend 28-Mar-16 25-Feb-16 25-Jan-16 10 7731 0.0361 10.6863 10.7584 0.0335 0.0361 0.0335 NAV as on date of Quantum of Dividend Record Date Quantum of Dividend (Non-Corporate) (₹) Per Unit declaration (₹) (Corporate) (₹) Per Unit Quarterly Dividend 16-Mar-16 30-Dec-15 10.8348 10.9004 0.1338 0.1445 0.1338 9-Sep-10.8751 0.1445 0.1338 Direct Plan - Quarterly Dividend 11.0780 0.1445 16-Mar-16 0.1338 30-Dec-15 29-Sep-15 0.1445 0.1338 11.1280 11.0843 0.1445 Annual Dividend <u>16-Mar-16</u> 10.7515 0.2342 0.2528 Direct Plan - Annual Dividend 10.7745 0.2342 0.2528 16-Mar-16

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable NAV. For redemption after 1 month from the date of allotment or Purchase applying First in First Out basis – Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

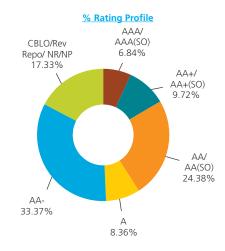
L&T Short Term Income Fund

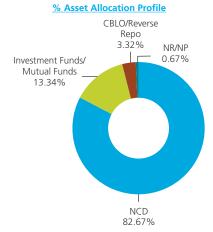
Data as on March 31, 2016



Fund De	etails			Portfolio /	Allocation		
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Dividend Option Growth Option	10.5055 15.7952	DEBT INSTRUMENTS Listed/Awaiting Listing of Non Convertible Debentu			Adani Ports and Special Economic Zone limited	ICRA AA+	3.37%
Dividend Option - Direct Plan Growth Option - Direct Plan	10.6946 15.9287	Janalakshmi Financial Services Private Limited	ICRA A	8.36%	Tata Housing Development Company Limited	ICRA AA	3.35%
		HPCL-Mittal Energy Limited	ICRA AA-	8.36%	JSW STEEL Limited	CARE AA-	1.67%
Date of Inception : Expense Ratio+ :	December 4, 2010 1.48%, 1.24% (Direct)	JSW Energy Limited	CARE AA-	8.33%	Shriram Transport Finance Company Limited	IND AA+	1.67%
Options	 Growth Dividend option 	Indostar Capital Finance Limited	CARE AA-	8.30%	Total		82.67%
	(Reinvestment and Payout)	India Infoline Housing			Investment Funds/Mutual Funds		
	 Annual option (Reinvestment and Payout) 	Finance Limited	ICRA AA	7.44%	L&T MF Liquid Fund -	Mutual Fund	13.34%
Minimum Application size	₹10,000 per application	Inox Air Products Limited	CRISIL AA	6.84%	Direct Plan - Growth		
(Initial)		Business Broadcast News			Total		13.34%
Additional Investment	₹1,000 per application	Holding Limited (Corporate	, CARE AAA(SO)	6.84%	Others		
Minimum Redemption Size	₹1,000 or 100 units	Guarantee - Reliance Capita			CBLO/Reverse Repo		3.32%
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra	Limited)			Net Receivables/(Payables)		0.67%
Benchmark	CRISIL Short Term Bond	Sunny View Estates Private Limited (Shapoorji Pallonji	ICRA AA(SO)	6.74%	Grand Total		100.00%
	Fund Index	DSRA Guarantee)	1010 (7 0 (30)	0.7 170	Average Maturity		1.49 years
Monthly Average AUM (₹	285.75	Future Retail Limited	CARE AA-	6.71%	Modified Duration		1.26 years
In Crs)		Shriram Transport Finance			YTM		10.17%
Month end AUM (₹ In Crs)	300.14	Company Limited	CRISIL AA+	4.69%			







	Divid	end History	
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Mar-16	10.5436	0.0401	0.0433
25-Feb-16	10.4757	0.0401	0.0433
25-Jan-16	10.5061	0.0401	0.0433
Direct Plan - Monthly D	ividend		
28-Mar-16	10.7322	0.0401	0.0433
25-Feb-16	10.6603	0.0401	0.0433
25-Jan-16	10.6876	0.0401	0.0433

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

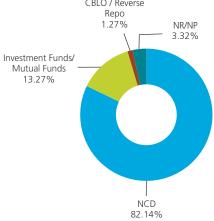
L&T Income Opportunities Fund

Data as on March 31, 2016

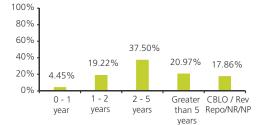


Fund De	tails		P	ort
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% t A
Dividend Annual Dividend	10.7296 10.5318	DEBT INSTRUMENTS Listed/Awaiting Listing on the Non Convertible Debentures	Exchange	
Growth Retail Dividend Retail - Quarterly Dividend	16.9354 10.5645 10.9077	Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	Care AAA(SO)	7
Retail Growth	16.6731	Intime Properties Limited	IND AAA(SO)	7
Retail Bonus	16.6684	HPCL-Mittal Pipelines Limited	ICRA AA-	6
Dividend - Direct Plan Annual Dividend - Direct Plan	10.8164	Dewan Housing Finance Corporation Limited	CARE AAA	6
Growth - Direct Plan	17.1348	Janalakshmi Financial Services Private Limited	ICRA A	6
Date of Inception :	October 8, 2009	Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	5
Expense Ratio+ : Options	1.68%, 1.21% (Direct) • Growth • Dividend	IL&FS Transportation Networks Limited	CARE A	5
Minimum Application size	 Annual Dividend ₹10,000 per application 	Future Retail Limited HPCL-Mittal Energy Limited	Care Aa- Icra Aa-	5 4
(Initial)	and in multiples of ₹1 thereafter.	India Infoline Finance Limited HPCL-Mittal Energy Limited	ICRA AA IND AA-	4 2
Additional Investment	₹1,000 per application and in multiples of ₹1	Ujjivan Financial Services Private Limited	ICRA A	2
	thereafter.	Inox Air Products Limited	CRISIL AA	2
Minimum Redemption Size	Retail Option : ₹1000/- per application or 100 units	Cholamandalam Investment and Finance Company Limited	ICRA AA	1
	Dividend/ Growth/	<u>% Rating l</u>	<u>Profile</u>	
	Bonus: ₹1000 per application or 100 units	CBLO/Rev Repo/ NR/NP		
Fund Manager	Mr. Shriram Ramanathan	17.86%		
Benchmark	CRISIL Short Term Bond Fund Index		AAA AAA(9	-
Monthly Average AUM (₹ In Crs)	1,295.93		23.60	
Month end AUM (₹ In Crs)	1,357.84			ΑΑ+, Δ+(S

у %	6 to Net Assets	Name of Instrument	Rating/Indust	ry % to Net Assets
		L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	1.92%
		JSW Energy Limited	CARE AA-	1.91%
	7.99%	Indostar Capital Finance Limited	CARE AA-	1.83%
		India Infoline Housing Finance Limited	ICRA AA	1.56%
	7.87%	Jhajjar Power Limited	IND AA+(SO)	1.52%
	6.66%	Nabha Power Limited	ICRA AAA(SO)	1.12%
	6.61%	Shapoorji Pallonji Energy (Gujarat) Private Limited	ICRA AA(SO)	0.37%
	6.35%	Shriram Transport Finance	CRISIL AA+	0.16%
	5.96%	Company Limited Total		82.14%
		Investment Funds/Mutual Fur	nds	
	5.56%	L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	13.27%
	5.19%	Total		13.27%
	4.76%	Others		
	4.30%	CBLO/Reverse Repo		1.27%
	2.99%	Net Receivables/(Payables)		3.32%
	2.5570	Net Assets		100.00%
	2.85%	Average Maturity		2.61 years
	2.73%	Modified Duration		1.97 years
		YTM		10.25%
	1.93%	% Asset Alloca	tion Profile	
			Reverse	
		D -	ро	



% Maturity Profile



		dend History	
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend
	Date (₹)	(Non-Corporate)	(Corporate)
		(₹) Per Unit	(₹) Per Unit
Retail - Monthly Dividend			
28-Mar-16	10.5918	0.0335	0.0361
25-Feb-16	10.5008	0.0335	0.0361
25-Jan-16	10.5404	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	10.8422	0.0335	0.0361
25-Feb-16	10.7425	0.0335	0.0361
25-Jan-16	10.7766	0.0335	0.0361
Monthly Dividend			
28-Mar-16	10.7565	0.0335	0.0361
25-Feb-16	10.6633	0.0335	0.0361
25-Jan-16	10.7028	0.0335	0.0361
Record Date	NAV as on date of	Quantum of Dividend	Quantum of Dividend
	declaration (₹)	(Non-Corporate)(₹) Per Unit	(Corporate) (₹) Per Unit
Retail - Quarterly Dividend			
16-Mar-16	11.0541	0.1472	0.1589
30-Dec-15	11.0990	0.1589	0.1472
29-Sep-15	11.0594	0.1589	0.1472
Annual Dividend			
<u>16-Mar-16</u>	10.8600	0.2677	0.2889
Direct Plan - Annual Dividend			
16-Mar-16	10.8884	0.2677	0.2889

Past performance of the aforesaid schemes may or may not be sustained in future.

AA/ AA(SO)

18.78%

AA+/ AA+(SO) 1.68%

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

AA-

23.32%

А 14.76%

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Flexi Bond Fund

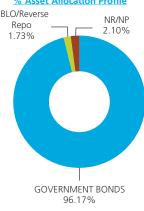
Data as on March 31, 2016



Fund De	<u>etails</u>			Portfolio /	Allocation		
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Dividend Option	10.7164	DEBT INSTRUMENTS			Others		
Growth Option	15.9759	Listed/Awaiting Listing o	n the Exchange		CBLO/Reverse Repo		1.73%
Retail Plan Dividend Option	10.9358	GOVERNMENT BONDS			Net Receivables/(Payables)		2.10%
Retail Plan Growth Option	19.8051	07.88% GOI 19-MAR-2030	SOVEREIGN	32.88%	Grand Total		100.00%
Dividend Option - Direct Plan	10.9977	07.35% GOI 22-JUN-2024	SOVEREIGN	31.93%			
Growth Option - Direct Plan	16.2118	07.68% GOI 15-DEC-2023	SOVEREIGN	29.11%	Average Maturity Modified Duration		10.13 years 6.54 years
		08.13% GOI 22-JUN-2045	SOVEREIGN	2.25%	YTM		7.88%
Date of Inception :		Total		96.17%			7.00 %
Retail Plan	August 30, 2006						
L&T Flexi Bond Fund	September 27, 2010						
Expense Ratio+ :	1.27%, 0.75% (Direct)						
Options	 Growth Dividend option (Reinvestment and Payout) Annual option (Reinvestment and Payout) 						
Minimum Application size (Initial)	₹10,000 per application						
Additional Investment	₹1,000 per application and thereafter in multiples of ₹1						
Minimum Redemption Size	₹1,000 or 100 units						
Fund Manager	Mr. Vikram Chopra						
Benchmark	CRISIL Composite Bond Fund Index		ting Profile			Allocation Profile	
Monthly Average AUM (₹ In Crs)	114.44	CBLO/Rev Re NR/NP	po/		CBLO/Reverse Repo	NR/NP	
Month end AUM (₹ In Crs)	113.59	3.83%			1.73%		



NR/NP 3.83%	
So	vereign
96	5.17%



	Divid	end History	
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Mar-16	10.9593	0.0335	0.0361
25-Feb-16	10.6434	0.0335	0.0361
25-Jan-16	10.8293	0.0335	0.0361
Monthly Dividend			
28-Mar-16	10.7405	0.0335	0.0361
25-Feb-16	10.4318	0.0335	0.0361
25-Jan-16	10.6150	0.0335	0.0361
Direct Plan - Monthly Dividend	l		
28-Mar-16	10.9703	0.0000	0.0000
25-Feb-16	10.5975	0.0000	0.0000
25-Jan-16	10.7235	0.0000	0.0000

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis – Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

L&T Triple Ace Bond Fund

Data as on March 31, 2016



Fund De	<u>etails</u>		
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Ind
Quarterly Dividend Semi Annual Dividend Annual Dividend	11.5041 15.1999	DEBT INSTRUMENTS Listed/Awaiting Listing on the Non Convertible Debentures	Exchange
Growth Plan Bonus	10.2365 38.3475 14.5664	Power Grid Corporation of India Limited	CRISIL AAA
		Aditya Birla Nuvo Limited	ICRA AA+
Quarterly Dividend - Direct Plan Semi Annual Dividend - Direct I Growth Plan - Direct Plan		Housing Development Finance Corporation Limited	CRISIL AAA
Glowin Fian - Direct Fian	59.2905	Aditya Birla Finance Limited	ICRA AA+
Date of Inception :	March 31, 1997	LIC Housing Finance Limited	CRISIL AAA
Expense Ratio+ : Options	1.49%, 0.52% (Direct) • Growth	Rural Electrification Corporation Limited	CRISIL AAA
options	 Dividend (Reinvestment 	Steel Authority of India Limited	CARE AA+
	and Payout) 1. Quarterly Dividend 2. Semi-Annual Dividend	Mahindra & Mahindra Financial Services Limited	IND AAA
	3. Annual Dividend	Total	
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter	MONEY MARKET INSTRUMEN Commercial Paper/Certificate	
Additional Investment	₹1,000 per application	AFCONS Infrastructure Limited	ICRA A1+
	and in multiples of ₹1 thereafter	Tata Motors Finance Limited	ICRA A1+
Minimum Redemption Size		Total	
Fund Manager	Mr. Shriram Ramanathan	GOVERNMENT BONDS	
Benchmark	CRISIL Composite Bond	07.73% GOI 19-DEC-2034	SOVEREIGN
	Fund Index	08.13% GOI 22-JUN-2045	SOVEREIGN
Monthly Average AUM (₹ In Crs)	843.01	<u>% Rating</u>	<u>Profile</u>

g Profile ΔΔΔ/ AA+/ AAA(SO) AA+(SO) CBLO/Rev 1.40% 1.03% Repo/ NR/NP A1+ 6.97% 2.81% Sovereign 87.79%

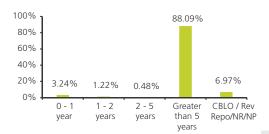
Rating/Industry % to Net

15.60%

	Allocation		
try % to Net Assets	Name of Instrument	Rating/Indus	try % to Net Assets
	07.88% GOI 19-MAR-2030	SOVEREIGN	15.56%
	07.59% GOI 20-MAR-2029	SOVEREIGN	13.60%
	09.20% GOI 30-SEP-2030	SOVEREIGN	8.48%
0.62%	08.24% GOI 10-NOV-2033	SOVEREIGN	5.93%
0.55%	07.68% GOI 15-DEC-2023	SOVEREIGN	4.18%
0.000,0	08.17% GOI 01-DEC-2044	SOVEREIGN	3.06%
0.42%	07.72% GOI 25-MAY-2025	SOVEREIGN	1.79%
0.35%	09.23% GOI 23-DEC-2043	SOVEREIGN	1.35%
	08.15% GOI 24-NOV-2026	SOVEREIGN	1.00%
0.21%	08.60% GOI 02-JUN-2028	SOVEREIGN	0.44%
0.12%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.31%
0.12%	Total		87.79%
0.12%	Investment Funds/Mutual Fo	unds	
0.02%	L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	5.97%
2.41%	Total		5.97%
	Others		
	CBLO/Reverse Repo		0.04%
2.24%	Net Receivables/(Payables)		0.96%
0.59%	Grand Total		100.00%
2.83%	Average Maturity		15.88 years
	Modified Duration		7.95 years
16.49%	YTM		8.06%

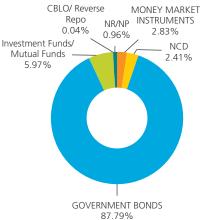
% Maturity Profile

Month end AUM (₹ In Crs) 838.65



6	Asset A	location	Profile

%



Dividend History

	Divid	cita thistory	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
23-Mar-16	11.6314	0.2007	0.2167
30-Dec-15	11.7950	0.2167	0.2007
29-Sep-15	12.0575	0.2383	0.2208
Direct - Quarterly Dividend			
23-Mar-16	12.2839	0.2342	0.2528
30-Dec-15	12.4591	0.2528	0.2342
29-Sep-15	12.7190	0.2745	0.2543
Annual Dividend			
16-Mar-16	10.1354	0.0335	0.0361
Semi Annual Dividend			
16-Mar-16	15.3716	0.2677	0.2889
Direct Plan -Semi Annual Div	vidend		
16-Mar-16	15.7529	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable NAV. For redemption after 3 months from the date of allotment or Purchase applying First in First out basis - NIL

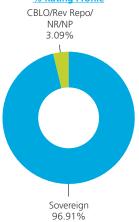
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

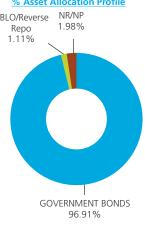
L&T Gilt Fund Data as on March 31, 2016



Fund De	tails	Portf	olio Allocation				
NAV of Plans/Options as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
uarterly Dividend	12.5907	DEBT INSTRUMENTS			Others		
rowth	37.3705	GOVERNMENT BONDS			CBLO/Reverse Repo		1.11%
arterly Dividend - Direct Plan	12.8249	07.88% GOI 19-MAR-2030	SOVEREIGN	49.66%	Net Receivables/(Payables)		1.98%
vth - Direct Plan	38.0934	08.13% GOI 22-JUN-2045	SOVEREIGN	47.25%	Net Assets		100.00%
		Total		96.91%	Average Maturity		20.76 years
te of Inception :	March 29, 2000				Modified Duration		9.38 years
pense Ratio+ :	1.23%, 0.40% (Direct)				YTM		8.03%
inimum Application size itial)	Dividend option (Reinvestment and Payout) Quarterly Dividend ₹10,000 per application and in multiples of ₹1 thereafter						
onal Investment	₹1,000 per application and in multiples of ₹1 thereafter						
nimum Redemption Size	₹1000 or 100 units						
d Manager	Mr. Vikram Chopra						
chmark	I-SEC Composite Index	<u>% Ra</u>	ting Profile		% Asset A	Allocation Profile	
thly Average AUM (₹ s)	98.17		Rev Repo/ R/NP		CBLO/Reverse Repo	NR/NP 1.98%	
lonth end AUM (₹ In Crs)	97.14	3.0)9% 		1.11%		







	Divide	end History	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
16-Mar-16	12.7319	0.2342	0.2528
30-Dec-15	12.8768	0.2528	0.2342
29-Sep-15	13.1092	0.2528	0.2342
Direct Plan - Quarterly	Dividend		
16-Mar-16	12.9548	0.2342	0.2528
30-Dec-15	13.0539	0.2528	0.2342
29-Sep-15	13.2399	0.2528	0.2342

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41. + Please refer page no 41

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L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus) Data as on March 31, 2016

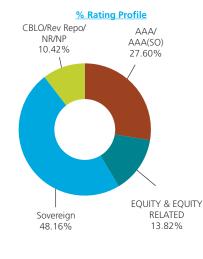


% to Net Assets

0.15%

0.14%

Fund Det	tails			Portfolio	Allocation	
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry
Monthly Dividend	10.7107	EQUITY & EQUITY RELATED Listed/Awaiting listing on th			Oil & Natural Gas Corporation	Oil
Quarterly Dividend	11.3145	HDFC Bank Limited	Banks	0.70%	Coal India Limited	Minerals/Mining
Growth Plan	28.1079	Infosys Limited	Software	0.53%	Tata Elxsi Limited	Software
Monthly Dividend - Direct Plan	10.9951	Reliance Industries Limited	Petroleum Products	0.51%	Himatsingka Seide Limited	Textile Products
Quarterly Dividend - Direct Plan	11.5089	ITC Limited	Consumer Non Durables	0.41%	Hindustan Petroleum Corporation Limited	Petroleum Products
Growth Plan - Direct Plan	28.7389	ICICI Bank Limited	Banks	0.41%	UPL Limited	Pesticides
		HCL Technologies Limited	Software	0.38%	Credit Analysis And Research	Finance
Date of Inception :	July 31, 2003	Axis Bank Limited	Banks	0.36%	Limited National Buildings Construction	
Expense Ratio+ :	2.36%, 1.78% (Direct)	The Ramco Cements Limited	Cement	0.35%	Corporation Limited	Construction
· · ·	Growth	IndusInd Bank Limited	Banks	0.34%	Tata Motors Limited	Auto
1	Dividend (Reinvestment	Multi Commodity Exchange of India Limited	Finance	0.34%	Blue Star Limited Hindustan Zinc Limited	Consumer Durables Non - Ferrous Metals
	and Payout)	Shree Cements Limited	Cement	0.34%	J.Kumar Infraprojects Limited	Construction
	1. Monthly Dividend 2. Quarterly Dividend	Larsen & Toubro Limited	Construction Project	0.32%	Sanofi India Limited	Pharmaceuticals
	₹10,000 per application	Sun Pharmaceuticals Industries	Pharmaceuticals	0.31%	MBL Infrastructures Limited	Construction
	and in multiples of ₹1	Grasim Industries Limited	Cement	0.31%	Amara Raja Batteries Limited Total	Auto Ancillaries
	thereafter	Power Grid Corporation of India Limited	Power	0.31%		
	₹1,000 per application	Balrampur Chini Mills Limited	Consumer Non	0.29%	Listed/awaiting listing on the	e stock exchanges
	and in multiples of ₹1 thereafter	State Bank of India	Durables Banks	0.29%	Zee Entertainment Enterprises	Media &
	₹1000 or 100 units	Zee Entertainment Enterprises	Media &		Limited	Entertainment
and the second		Limited	Entertainment	0.28%	Total	
	Mr. Vikram Chopra (Debt portion) and	Kotak Mahindra Bank Limited	Banks	0.28%	DEBT INSTRUMENTS	
	Mr. Venugopal Manghat	Hindustan Unilever Limited	Consumer Non Durables	0.27%	Listed/Awaiting Listing on th Non Convertible Debentures	
	(Equity portion)	Engineers India Limited	Construction Project	0.26%	Mahindra & Mahindra Financial	
	CRISIL MIP Blended Fund	Asian Paints Limited	Consumer Non Durables	0.25%	JEIVICES LIITIILEU	
Monthly Average AUM (₹	Index 65.81	Ahluwalia Contracts India Limited	Construction	0.25%	National Bank for Agriculture & Rural Development	
In Crs)		Bharat Electronics Limited	Industrial Capital Goods	0.25%	Rural Electrification Corporation Limited	CRISIL AAA
Month end AUM (₹ In Crs)	66.43	LIC Housing Finance Limited	Finance	0.24%	Power Grid Corporation of India	





120%



Bharat Electronics Limited	Goods	0.25%
LIC Housing Finance Limited	Finance	0.24%
Bajaj Auto Limited	Auto	0.22%
Housing Development Finance Corporation Limited	Finance	0.22%
K.P.R. Mill Limited	Textile Products	0.21%
United Spirits Limited	Consumer Non Durables	0.21%
Divi's Laboratories Limited	Pharmaceuticals	0.21%
Mahindra & Mahindra Limited	Auto	0.21%
Indo Count Industries Limited	Textiles - Cotton	0.20%
Tata Consultancy Services Limited	Software	0.19%
ITD Cementation India Limited	Construction	0.19%
Ashok Leyland Limited	Auto	0.19%
Ashoka Buildcon Limited Sadbhav Engineering Limited	Construction Project Construction Project	0.18% 0.18%
UltraTech Cement Limited	Cement	0.18%
BEML Limited	Industrial Capital Goods	0.17%
WABCO India Limited	Auto Ancillaries	0.16%
Maruti Suzuki India Limited	Auto	0.16%
GIC Housing Finance Limited	Finance	0.16%
Eicher Motors Limited	Auto	0.16%
ACC Limited	Cement	0.16%
% Accet All	ocation Profile	
NR/N		
1.269		
CBLO/Reverse	EQUITY & EQUITY	(
Repo	RELATED	
9.16%	13.82%	
	N	CD
		60%

Modified Duration		5.39 year
Average Maturity		8.21 year
Net Receivables/(Payables) Grand Total		1.269 100.009
CBLO/Reverse Repo		9.169
Others		0.455
Total		48.169
07.35% GOI 22-JUN-2024	SOVEREIGN	7.379
07.68% GOI 15-DEC-2023	SOVEREIGN	7.549
07.88% GOI 19-MAR-2030	SOVEREIGN	33.259
GOVERNMENT BONDS		
Total		27.60
Power Grid Corporation of India Limited	CRISIL AAA	3.75
Rural Electrification Corporation Limited		3.79
National Bank for Agriculture & Rural Development	CRISIL AAA	7.61
Mahindra & Mahindra Financial Services Limited	IND AAA	12.45
Listed/Awaiting Listing on th Non Convertible Debentures	e Exchange	
DEBT INSTRUMENTS		
Total		0.02
Zee Entertainment Enterprises Limited	Media & Entertainment	0.02
PREFERENCE SHARES Listed/awaiting listing on the	stock exchanges	
Amara Raja Batteries Limited Total	Auto Ancillaries	0.07 13.80
MBL Infrastructures Limited	Construction	0.09
Sanofi India Limited	Pharmaceuticals	0.099
Hindustan Zinc Limited J.Kumar Infraprojects Limited	Non - Ferrous Metals Construction	0.109
Blue Star Limited	Consumer Durables	0.10
Tata Motors Limited	Auto	0.10
National Buildings Construction Corporation Limited	Construction	0.11
Limited	Finance	0.12
UPL Limited Credit Analysis And Research	Pesticides	0.12
Corporation Limited	Petroleum Products	0.12
Himatsingka Seide Limited Hindustan Petroleum	Textile Products	0.13
Tata Elxsi Limited	Software	0.13
Coal India Limited	Minerals/Mining	0.14

	Divider	d History	
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
		(₹) Per	Unit
Monthly Divid	lend		
28-Mar-16	10.7185	0.0335	0.0361
25-Feb-16	10.4234	0.0335	0.0361
25-Jan-16	10.7171	0.0335	0.0361
Direct Plan - N	Ionthly Dividend		
28-Mar-16	10.9812	0.0201	0.0217
25-Feb-16	10.6216	0.0000	0.0000
25-Jan-16	10.9166	0.0335	0.0361
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Divi	dend		
16-Mar-16	11.3237	0.1004	0.1083
30-Dec-15	11.6497	0.1445	0.1338
29-Sep-15	11.7763	0.1733	0.1606
Direct Plan - Q	uarterly Dividend		
16-Mar-16	11.5125	0.1004	0.1083
30-Dec-15	11.8738	0.1806	0.1673
29-Sep-15	12.0060	0.1950	0.1807

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized. **Exit Load:** For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis – 1.00% of Applicable NAV.

GOVERNMENT BONDS

48.16%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41. + Please refer page no 41

L&T Resurgent India Corporate Bond Fund

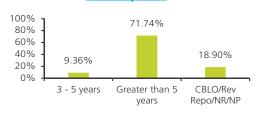
Data as on March 31, 2016

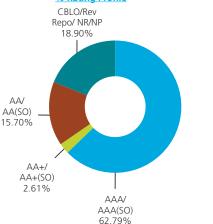


Fund De	<u>etails</u>		
NAV of Plans/Options (as on March 31, 2016)	₹	Name of Instrument	Rating/Industry
Dividend Option Annual Dividend Growth Option	10.4782 10.5669 11.0874	DEBT INSTRUMENTS Listed/Awaiting Listing on Non Convertible Debentur	
Dividend Option - Direct Plan	10.5847 10.5976	Andhra Pradesh Expressway Limited	ICRA AAA(SO)
Growth Option - Direct Plan	11.1958	Intime Properties Limited	IND AAA(SO)
Date of Inception :	February 2, 2015	Dewan Housing Finance Corporation Limited	CARE AAA
Expense Ratio+ :	16010dry 2, 2015	Inox Air Products Limited	CRISIL AA
Direct Non Direct	0.86% 1.60%	SBI Cards & Payment Services Private Limited	CRISIL AAA
Options	Growth Dividend option	L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)
	(Payout and Reinvestment) • Annual Dividend	Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)
Minimum Application size (Initial)	(Payout and Reinvestment) ₹5,000 per application and in multiples of Re. 1	Reliance Utilities and Power Private Limited	CRISIL AAA
Additional Investment	thereafter ₹1,000 per application	IOT Utkal Energy Services Limited	CRISIL AAA(SO)
	and in multiples of Re. 1 thereafter	Reliance Ports & Terminals Limited	CRISIL AAA
Minimum Redemption Size	₹1,000 or 100 units		
Fund Manager	Mr. Shriram Ramanathan		
Benchmark	CRISIL Composite Bond Fund Index	<u>% Rat</u> CBLQ	ting Profile
Monthly Average AUM (₹ In Crs)	377.03	Repo/ N 18 9	NR/NP

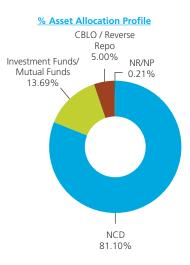
%	Maturity	Profile

Month end AUM (₹ In Crs) 394.79





Name of Instrument	Rating/Industry	% to Net Assets
Rural Electrification Corporation Limited	CRISIL AAA	3.25%
Jhajjar Power Limited	IND AA+(SO)	2.61%
Total		81.10%
Investment Funds/Mutu	al Funds	
L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	13.69%
Total		13.69%
Others		
CBLO/Reverse Repo		5.00%
Net Receivables/(Payables)		0.21%
Grand Total		100.00%
Average Maturity		5.94 years
Modified Duration		3.95 years
YTM		9.44%



	Divid	lend History	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Mar-16	10.5016	0.0335	0.0361
25-Feb-16	10.3310	0.0335	0.0361
25-Jan-16	10.4306	0.0335	0.0361
Direct Plan - Monthly Dividend	ł		
28-Mar-16	10.6070	0.0335	0.0361
25-Feb-16	10.4264	0.0335	0.0361
25-Jan-16	10.5189	0.0335	0.0361
Annual Dividend			
16-Mar-16	10.7784	0.2007	0.2167
Direct Plan - Annual Dividend			
16-Mar-16	10.8051	0.2007	0.2167

Portfolio Allocation

% to Net Assets

> 10.57% 9.72% 9.36% 7.99% 7.73% 7.70% 7.45% 7.06% 3.92% 3.74%

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

	Ak	solute Returns (Peri	od)		Since In	ception
Non Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Equity Fund (G)	-8.74	48.21	21.23	16/May/2005	17.50	57837.00
5&P BSE-200	-7.86	31.93	17.19		12.97	37696.70
S&P BSE SENSEX^	-9.36	24.89	18.85		13.27	38820.07
Direct Plan	-5.50	24.05	10.05		13.27	50020.07
	0.00	10.44	24.00	4/1 /2042	44.52	45520.70
L&T Equity Fund (G)	-8.09	49.14	21.99	1/Jan/2013	14.52	15529.76
S&P BSE-200	-7.86	31.93	17.19		9.24	13323.84
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
	A L	alute Deturne (Deri	- d\		Cin co In	
		solute Returns (Peri	-		Since In	•
Non Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
_&T Tax Advantage Fund (G)	-4.30	39.55	21.56	27/Feb/2006	13.45	35754.00
5&P BSE-200	-7.86	31.93	17.19		9.63	25289.96
S&P BSE SENSEX^	-9.36	24.89	18.85		9.35	24646.60
Direct Plan						
&T Tax Advantage Fund (G)	-3.70	40.42	22.24	1/Jan/2013	14.24	15408.39
	-7.86	31.93	17.19	1/341/2013	9.24	
5&P BSE-200						13323.84
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
	Ał	solute Returns (Peri	od)		Since In	ception
	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
_&T India Special Situations Fund (G)	-7.74	47.70	20.41	22/May/2006	12.87	33008.00
5&P BSE 200	-7.86	31.93	17.19		9.90	25387.67
5&P BSE SENSEX^	-9.36	24.89	18.85		9.36	24177.08
Direct Plan						
&T India Special Situations Fund (G)	-7.06	48.73	21.18	1/Jan/2013	14.84	15669.38
5&P BSE 200	-7.86	31.93	17.19		9.24	13323.84
5&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
SAL DE SENSEV.	-9.50	24.09	10.05		0.27	12942.19
	Ak	solute Returns (Peri	od)		Since In	ception
	31/Mar/2015-	31/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns*
Non Direct Plan	31/Mar/2016	31/Mar/2015	31/Mar/2014	of the Scheme	(%)	(in ₹)
L&T India Large Cap Fund (G)	-8.30	43.38	20.18	23/Oct/2007	8.10	19307.00
S&P BSE-100	-8.96	28.32	18.11	25/0002007	4.16	14111.39
5&P BSE SENSEX^	-9.36	24.89	18.85		3.80	13703.61
Direct Plan	1	1	1			
_&T India Large Cap Fund (G)	-7.63	44.28	20.95	1/Jan/2013	13.77	15203.11
5&P BSE-100	-8.96	28.32	18.11		8.41	12995.77
5&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
	Ak	solute Returns (Peri	od)		Since In	ception
	31/Mar/2015-	31/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns*
Non Direct Plan	31/Mar/2016	31/Mar/2015	31/Mar/2014	of the Scheme	(%)	(in ₹)
_&T India Value Fund (G)	0.98	70.68	20.09	8/Jan/2010	15.03	23923.00
5&P BSE 200		31.93	17.19		6.41	14728.29
	-7.86	51.55				14447.80
S&P BSE SENSEXA			18 85		6.08	
	-7.86 -9.36	24.89	18.85		6.08	
Direct Plan	-9.36	24.89	1	1/lan/2012		100/12 00
Direct Plan .&T India Value Fund (G)	-9.36	24.89 71.93	20.86	1/Jan/2013	23.69	19942.99
Direct Plan .&T India Value Fund (G) 5&P BSE 200	-9.36 1.82 -7.86	24.89 71.93 31.93	20.86 17.19	1/Jan/2013	23.69 9.24	13323.84
Direct Plan .&T India Value Fund (G) 5&P BSE 200	-9.36	24.89 71.93	20.86	1/Jan/2013	23.69	
Direct Plan .&T India Value Fund (G) .&P BSE 200	-9.36 1.82 -7.86 -9.36	24.89 71.93 31.93 24.89	20.86 17.19 18.85	1/Jan/2013	23.69 9.24 8.27	13323.84 12942.19
Direct Plan .&T India Value Fund (G) 5&P BSE 200	-9.36 1.82 -7.86 -9.36 At	24.89 71.93 31.93 24.89 solute Returns (Perio	20.86 17.19 18.85		23.69 9.24 8.27 Since In	13323.84 12942.19 ception
Direct Plan .&T India Value Fund (G) .&P BSE 200	-9.36 1.82 -7.86 -9.36 -9.36 Att 31/Mar/2015-	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014-	20.86 17.19 18.85 od) 28/Mar/2013-	Date of Inception	23.69 9.24 8.27 Since In CAGR Returns	13323.84 12942.19 ception PTP Returns*
Direct Plan .&T India Value Fund (G) 5&P BSE 200 5&P BSE SENSEX^ Non Direct Plan	-9.36 1.82 -7.86 -9.36 -9.36 -9.36 -9.36 -9.36 -9.36 -9.36 -9.36	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014- 31/Mar/2015	20.86 17.19 18.85 od) 28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	23.69 9.24 8.27 Since In CAGR Returns (%)	13323.84 12942.19 ception PTP Returns* (in ₹)
Direct Plan .&T India Value Fund (G) 5&P BSE 200 5&P BSE SENSEX^ Non Direct Plan	-9.36 1.82 -7.86 -9.36 -9.36 Att 31/Mar/2015-	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014-	20.86 17.19 18.85 od) 28/Mar/2013-	Date of Inception	23.69 9.24 8.27 Since In CAGR Returns	13323.84 12942.19 ception PTP Returns*
Direct Plan &T India Value Fund (G) &P BSE 200 &P BSE SENSEX^ Non Direct Plan &T Midcap Fund (G)	-9.36 1.82 -7.86 -9.36 -9.36 -9.36 -9.36 -9.36 -9.36 -9.36 -9.36	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014- 31/Mar/2015	20.86 17.19 18.85 od) 28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	23.69 9.24 8.27 Since In CAGR Returns (%)	13323.84 12942.19 ception PTP Returns* (in ₹)
Direct Plan &T India Value Fund (G) &P BSE 200 &P BSE SENSEX^ Non Direct Plan &T Midcap Fund (G) Nifty Midcap 100	-9.36 1.82 -7.86 -9.36 -9.36 -9.36 -9.36 -9.36 -9.36 -9.39 -9.36 -9.39	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014- 31/Mar/2015 73.97	20.86 17.19 18.85 od) 28/Mar/2013- 31/Mar/2014 31.18 16.36	Date of Inception of the Scheme	23.69 9.24 8.27 Since In CAGR Returns (%) 19.89	13323.84 12942.19 ception PTP Returns* (in ₹) 82730.00
Direct Plan &T India Value Fund (G) &P BSE 200 &P BSE SENSEX^ Non Direct Plan L&T Midcap Fund (G) Nifty Midcap 100 S&P BSE SENSEX^	-9.36 1.82 -7.86 -9.36 Ak 31/Mar/2015- 31/Mar/2016 -3.97 -1.91	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014- 31/Mar/2015 73.97 50.96	20.86 17.19 18.85 od) 28/Mar/2013- 31/Mar/2014 31.18	Date of Inception of the Scheme	23.69 9.24 8.27 Since In CAGR Returns (%) 19.89 16.67	13323.84 12942.19 ception PTP Returns* (in ₹) 82730.00 60231.90
Direct Plan &T India Value Fund (G) &P BSE 200 &P BSE SENSEX^ Non Direct Plan L&T Midcap Fund (G) Nifty Midcap 100 S&P BSE SENSEX^ Direct Plan	-9.36 1.82 -7.86 -9.36 At 31/Mar/2015- 31/Mar/2016 -3.97 -1.91 -9.36	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014- 31/Mar/2015 73.97 50.96 24.89	20.86 17.19 18.85 od) 28/Mar/2013- 31/Mar/2014 31.18 16.36 18.85	Date of Inception of the Scheme 9/Aug/2004	23.69 9.24 8.27 Since In CAGR Returns (%) 19.89 16.67 14.50	13323.84 12942.19 ception PTP Returns* (in ₹) 82730.00 60231.90 48425.08
Direct Plan L&T India Value Fund (G) S&P BSE 200 S&P BSE SENSEX^ Non Direct Plan L&T Midcap Fund (G) Nifty Midcap 100 S&P BSE SENSEX^ Direct Plan L&T Midcap Fund (G)	-9.36 1.82 -7.86 -9.36 -9.36 -9.36 -3.97 -1.91 -9.36 -3.97 -3.97 -3.16	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014- 31/Mar/2015 73.97 50.96 24.89 75.41	20.86 17.19 18.85 od) 28/Mar/2013- 31/Mar/2014 31.18 16.36 18.85 32.12	Date of Inception of the Scheme	23.69 9.24 8.27 Since In CAGR Returns (%) 19.89 16.67 14.50 23.39	13323.84 12942.19 ception PTP Returns* (in ₹) 82730.00 60231.90 48425.08 19787.73
S&P BSE SENSEX^ Direct Plan L&T India Value Fund (G) S&P BSE 200 S&P BSE SENSEX^ Non Direct Plan L&T Midcap Fund (G) Nifty Midcap 100 S&P BSE SENSEX^ Direct Plan L&T Midcap Fund (G) Nifty Midcap 100 S&P BSE SENSEX^	-9.36 1.82 -7.86 -9.36 At 31/Mar/2015- 31/Mar/2016 -3.97 -1.91 -9.36	24.89 71.93 31.93 24.89 solute Returns (Perio 31/Mar/2014- 31/Mar/2015 73.97 50.96 24.89	20.86 17.19 18.85 od) 28/Mar/2013- 31/Mar/2014 31.18 16.36 18.85	Date of Inception of the Scheme 9/Aug/2004	23.69 9.24 8.27 Since In CAGR Returns (%) 19.89 16.67 14.50	13323.84 12942.19 ception PTP Returns* (in ₹) 82730.00 60231.90 48425.08

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.



	Ak	solute Returns (Peri	od)		Since In	ception
lon Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns (in ₹)
&T Infrastructure Fund (G)	-8.68	60.41	19.44	27/Sep/2007	-0.01	9990.00
ifty 50	-8.86	26.65	17.98		5.26	15475.10
&P BSE SENSEX^	-9.36	24.89	18.85		4.69	14776.11
irect Plan						
&T Infrastructure Fund (G)	-8.02	61.57	20.32	1/Jan/2013	14.01	15307.35
lifty 50	-8.86	26.65	17.98		8.43	13003.86
&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
XP DSE SENSEA					0.27	12942.15
		solute Returns (Peri	1			
on Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme		
&T Arbitrage Opportunities Fund (G)	6.92	NA	NA	30/Jun/2014		
RISIL Liquid Fund Index	8.06	NA	NA	50,701,72011		
RISIL 1 Yr T-Bill Index^	7.69	NA	NA			
irect Plan	1.09	I NA	I INA			
	7.50	N14		20/1 /2014		
T Arbitrage Opportunities Fund (G)	7.58	NA	NA	30/Jun/2014		
RISIL Liquid Fund Index	8.06	NA	NA			
RISIL 1 Yr T-Bill Index^	7.69	NA	NA			
	A	bsolute Returns (Perio	d)			
on Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme		
&T Emerging Businesses Fund (G)	-2.85	NA	NA	12/May/2014		
&P BSE Small Cap	-3.20	NA	NA			
&P BSE SENSEX^	-9.36	NA	NA			
irect Plan	5.50					
	-2.28	NA	NA	12/14/2014		
&T Emerging Businesses Fund(G)				12/May/2014		
&P BSE Small Cap	-3.20	NA	NA			
&P BSE SENSEX^	-9.36	NA	NA			
	Ak	solute Returns (Peri	od)			
on Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme		
&T Business Cycles Fund (G)	-10.58	NA	NA	20/Aug/2014		
&P BSE 200	-7.86	NA	NA			
&P BSE Sensex^	-9.36	NA	NA			
irect Plan						
&T Business Cycles Fund (G)	-9.99	NA	NA	20/Aug/2014		
&P BSE 200	-7.86	NA	NA			
&P BSE Sensex^	-9.36	NA	NA	1		
		osolute Returns (Peri			Since In	ception
	31/Mar/2015-	28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns
on Direct Plan	31/Mar/2016	31/Mar/2015	28/Mar/2014	of the Scheme	(%)	(in ₹)
&T Dynamic Equity Fund [∉] (G)	-5.56	49.92	20.60	7/Feb/2011	13.54	19227.00
enchmark\$	-3.64	21.85	11.76		7.99	14857.00
&P BSE SENSEX^	-9.36	25.15	18.60		6.83	14049.78
irect Plan						
&T Dynamic Equity Fund [€] (G)	-4.46	51.24	21.64	1/Jan/2013	16.63	16477.39
	-3.64	21.85	11.76		7.08	12486.70
enchmark\$		25.15	18.60		8.27	12942.19
	-9.36					
enchmark\$ &P BSE SENSEX^	-9.36		18.00		0.27	12512.13
			18.00		0.27	

	Absolute Returns (Period)				Since Inception	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	28/Mar/2013- 28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Prudence Fund (G)	0.07	45.83	21.86	7/Feb/2011	13.62	19294.00
Benchmark\$	-2.95	25.67	14.59		8.15	14970.00
S&P BSE SENSEX^	-9.36	25.15	18.60		6.83	14049.78
Direct Plan						
L&T India Prudence Fund (G)	1.13	47.22	23.01	1/Jan/2013	18.28	17246.25
3enchmark\$	-2.95	25.67	14.59		9.46	13410.77
&P BSE SENSEX^	-9.36	25.15	18.60		8.27	12942.19
\$70% - S&P BSE 200 Index and 30% - CRISIL Sho	rt Term Bond Fund Index					

	Absolute Returns (Period)			Since Inception	
31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	28/Mar/2013- 28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
-4.37	-0.40	15.22	11/Feb/2010	9.66	17615.00
-1.07	1.27	19.82		10.25	18204.54
-9.36	25.15	18.60		7.61	15689.04
-3.53	0.42	16.30	1/Jan/2013	4.56	11557.51
-1.07	1.27	19.82		6.55	12286.17
-9.36	25.15	18.60		8.27	12942.19
	31/Mar/2016 -4.37 -1.07 -9.36 -3.53 -1.07 -9.36	31/Mar/2016 31/Mar/2015 -4.37 -0.40 -1.07 1.27 -9.36 25.15 -3.53 0.42 -1.07 1.27 -9.36 25.15	31/Mar/2016 31/Mar/2015 28/Mar/2014 -4.37 -0.40 15.22 -1.07 1.27 19.82 -9.36 25.15 18.60 -3.53 0.42 16.30 -1.07 1.27 19.82 -9.36 25.15 18.60	31/Mar/2016 31/Mar/2015 28/Mar/2014 of the Scheme -4.37 -0.40 15.22 11/Feb/2010 -1.07 1.27 19.82 11/Feb/2010 -9.36 25.15 18.60 11/Jan/2013 -3.53 0.42 16.30 1/Jan/2013 -1.07 1.27 19.82 19.82 -3.53 0.42 16.30 1/Jan/2013 -1.07 1.27 19.82 11/Feb/2010 -9.36 25.15 18.60 11/Jan/2013	31/Mar/2016 31/Mar/2015 28/Mar/2014 of the Scheme (%) -4.37 -0.40 15.22 11/Feb/2010 9.66 -1.07 1.27 19.82 10.25 -9.36 25.15 18.60 7.61 -3.53 0.42 16.30 1/Jan/2013 4.56 -1.07 1.27 19.82 6.55

index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively. Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.



	Absolute Returns (Period)					ception
Non Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
&T Tax Saver Fund (G)	0.08	37.03	25.62	18/Nov/2005	9.01	24480.00
Nifty 50	-8.86	26.65	17.98		11.01	29535.31
5&P BSE SENSEX^	-9.36	24.89	18.85		10.87	29173.34
		solute Returns (Peri	1		Since In	
Non Direct Dian	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns' (in ₹)
Non Direct Plan				27/Nov/2006		
_&T Cash Fund-Retail (G)	7.26	8.03	8.20	27/INOV/2006	7.29	19304.31
CRISIL Liquid Fund Index	8.06	8.98	9.54		7.66	19941.04
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84	27/N/2006	6.31	17717.27
L&T Cash Fund (G)	7.26	8.02	8.78	27/Nov/2006	7.75	20087.60 19941.04
CRISIL Liquid Fund Index	8.06	8.98 8.74	9.54		7.66	
CRISIL 1 Yr T-Bill Index^ Direct Plan	7.69	8.74	5.84		6.31	17717.27
L&T Cash Fund (G)	8.15	8.77	8.95	1/lan/2012		13072.17
CRISIL Liquid Fund Index		8.98	9.54	1/Jan/2013	8.60 8.78	13072.17
	8.06					
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		7.50	12646.06
	Ab	solute Returns (Peri	od)		Since In	ception
Non Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	31/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
&T Liquid Fund-Reg (G)	8.21	8.32	8.02	04/Oct/2000	7.09	28909.21
CRISIL Liquid Fund Index	8.06	8.98	9.54			28909.21 NA
CRISIL LIQUID FUND INDEX	7.69	8.98	5.84		6.34	25945.46
	8.21	8.99	9.32	03/Oct/2006	7.98	20742.30
CRISIL Liquid Fund (G)	8.06	8.99	9.54	05/00/2000	7.98	20742.30
CRISIL LIQUID FUND INDEX CRISIL 1 Yr T-Bill Index^	7.69	8.98	5.84		6.29	17850.67
Direct Plan	7.09	0./4	J.04		0.29	17050.07
L&T Liquid Fund (G)	8.30	9.04	0.26	31/Dec/2012	8.89	13187.95
CRISIL Liquid Fund Index	8.06	8.98	9.36 9.54	51/De0/2012	8.78	13167.95
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		7.51	12651.52
	Ab 31/Mar/2015-	solute Returns (Peri 28/Mar/2014-	od) 28/Mar/2013-	Data of Incention	Since In	ception PTP Returns [*]
Non Direct Plan	31/Mar/2016	31/Mar/2015	28/Mar/2013-	Date of Inception of the Scheme	CAGR Returns (%)	(in ₹)
L&T Ultra Short Term Fund-Reg (G)	8.42	8.78	8.94	27/Nov/1997	8.21	42584.20
CRISIL Liguid Fund Index	8.06	9.06	9.46		NA	NA
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		6.60	32339.54
L&T Ultra Short Term Fund (G)	8.42	9.05	9.70	10/Apr/2003	7.47	25488.42
CRISIL Liquid Fund Index	8.06	9.06	9.46	10// 0// 2005	6.83	23578.75
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		5.84	20905.60
Direct Plan	,,	0.02	5.77		5.01	20505.00
L&T Ultra Short Term Fund(G)	8.80	9.43	9.92	1/Jan/2013	9.33	13357.04
CRISIL Liquid Fund Index	8.06	9.06	9.46		8.78	13141.65
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.50	12646.06
				1 1		
		solute Returns (Peri			Since In	
Non Direct Plan		28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns'
	31/Mar/2015- 31/Mar/2016					
	31/Mar/2015- 31/Mar/2016 8.64	31/Mar/2015 8.46	28/Mar/2014 9.11	of the Scheme	(%) 7.70	(in ₹) 22035.60
_&T Floating Rate Fund (G)	31/Mar/2016 8.64	31/Mar/2015 8.46	28/Mar/2014 9.11	of the Scheme	(%) 7.70	(in ₹) 22035.60
&T Floating Rate Fund (G) CRISIL Liquid Fund Index	31/Mar/2016	31/Mar/2015	28/Mar/2014	of the Scheme	(%)	(in ₹)
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan	31/Mar/2016 8.64 8.06 7.69	31/Mar/2015 8.46 9.06 8.82	28/Mar/2014 9.11 9.46 5.77	of the Scheme	(%) 7.70 7.40 6.13	(in ₹) 22035.60 21387.80
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan	31/Mar/2016 8.64 8.06 7.69	31/Mar/2015 8.46 9.06 8.82	28/Mar/2014 9.11 9.46 5.77	of the Scheme	(%) 7.70 7.40 6.13	(in ₹) 22035.60 21387.80
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G)	31/Mar/2016 8.64 8.06	31/Mar/2015 8.46 9.06	28/Mar/2014 9.11 9.46	of the Scheme 10/Aug/2005	(%) 7.70 7.40	(in ₹) 22035.60 21387.80 18841.51
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL Liquid Fund Index	31/Mar/2016 8.64 8.06 7.69 9.13	31/Mar/2015 8.46 9.06 8.82 8.66	28/Mar/2014 9.11 9.46 5.77 9.27	of the Scheme 10/Aug/2005	(%) 7.70 7.40 6.13 8.90	(in ₹) 22035.60 21387.80 18841.51 13189.02
L&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL Liquid Fund Index	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69	31/Mar/2015 8.46 9.06 8.82 8.66 9.06	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77	of the Scheme 10/Aug/2005	(%) 7.70 7.40 6.13 8.90 8.78	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 0.13 8.06 7.69 0.14 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014-	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013-	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns*
&T Floating Rate Fund (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ Won Direct Plan	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Perid 28/Mar/2014- 31/Mar/2015	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception of the Scheme	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%)	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹)
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Won Direct Plan &T Low Duration Fund - Inst (G)	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 8.73	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Non Direct Plan &T Low Duration Fund - Inst (G) CRISIL Liquid Fund Index	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015 31/Mar/2016 7.72 8.06	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 8.73 9.06	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception of the Scheme	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18302.83
&T Floating Rate Fund (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ Von Direct Plan &T Low Duration Fund - Inst (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri- 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 0d) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception of the Scheme 18/Feb/2008	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18302.83 16585.86
&T Floating Rate Fund (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ Won Direct Plan &T Low Duration Fund - Inst (G) RISIL 1 Yr T-Bill Index^ &T Low Duration Fund - Retail (G)	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015 31/Mar/2015 31/Mar/2016 7.72 8.06 7.69 7.72 8.06 7.69 7.72	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014 31/Mar/2015 8.73 9.06 8.82 8.38	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 9.46 5.77 7.83	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception of the Scheme	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18302.83 16585.86 18540.80
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL 1 Yr T-Bill Index^ CRISIL 1 Yr T-Bill Index^ Won Direct Plan &T Low Duration Fund - Inst (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ &T Low Duration Fund - Retail (G) CRISIL Liquid Fund Index	31/Mar/2016 8.64 8.06 7.69 9.13 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.72 8.06	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception of the Scheme 18/Feb/2008	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18302.83 16585.86 18540.80 18782.11
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Won Direct Plan &T Low Duration Fund - Inst (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ &T Low Duration Fund - Retail (G) CRISIL 1 yr T-Bill Index^	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.72 8.06 7.69 7.69	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Periv 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06 8.82	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46 5.77	of the Scheme 10/Aug/2005 11/Jan/2013 Date of Inception of the Scheme 18/Feb/2008 20/Sep/2007	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67 6.40	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns' (in ₹) 18485.20 18302.83 16585.86 18540.80 18782.11 16975.52
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan &T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Won Direct Plan &T Low Duration Fund - Inst (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ &T Low Duration Fund - Retail (G) CRISIL 1 Yr T-Bill Index^ CRISIL 1 Yr T-Bill Index^ &T Low Duration Fund - Retail (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ &T Low Duration Fund (G)	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 8.06 8.06 8.06 8.06 8.06 8.06 8.06	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Periv 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06 8.82 8.38 9.06 8.82 8.38 9.06 8.82 8.51	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46 5.77 7.83 9.46	of the Scheme 10/Aug/2005 1/Jan/2013 Date of Inception of the Scheme 18/Feb/2008	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67 6.40 8.24	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns [*] (in ₹) 18485.20 18302.83 16585.86 18540.80 18782.11 16975.52 13245.70
&T Floating Rate Fund (G) RISIL Liquid Fund Index RISIL Liquid Fund Index AT Floating Rate Fund (G) RISIL Liquid Fund Index RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ Xon Direct Plan &T Low Duration Fund - Inst (G) RISIL Liquid Fund Index RISIL 1 Yr T-Bill Index^ &T Low Duration Fund - Retail (G) RISIL 1 Yr T-Bill Index^ &T Low Duration Fund - Retail (G) RISIL 1 Yr T-Bill Index^ &T Low Duration Fund (G) RISIL 1 Yr T-Bill Index^ RISIL 1 Yr T-Bill Index^	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri- 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06 8.82 8.38 9.06 8.82 8.38 9.06	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46 5.77	of the Scheme 10/Aug/2005 11/Jan/2013 Date of Inception of the Scheme 18/Feb/2008 20/Sep/2007	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67 6.43 7.50 7.67 6.40 8.24 8.70	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18302.83 16585.86 18540.80 18782.11 16975.52 13245.70 13446.66
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Direct Plan L&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL Liquid Fund Index CRISIL 1 Yr T-Bill Index^ Won Direct Plan &AT Low Duration Fund - Inst (G) CRISIL Liquid Fund Index CRISIL T Yr T-Bill Index^ Liquid Fund Index CRISIL 1 Yr T-Bill Index^	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 7.72 8.06 8.06 8.06 8.06 8.06 8.06 8.06 8.06	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Periv 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06 8.82 8.38 9.06 8.82 8.38 9.06 8.82 8.51	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46 5.77 7.83 9.46	of the Scheme 10/Aug/2005 11/Jan/2013 Date of Inception of the Scheme 18/Feb/2008 20/Sep/2007	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67 6.40 8.24	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18302.83 16585.86 18540.80 18782.11 16975.52 13245.70
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL Liquid Fund Index^ Direct Plan	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.69 7.72 8.06 7.69 7.69 7.72 8.06 7.69 7.69 7.69 7.69 7.69 7.69 7.69 7.6	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06 8.82 8.38 9.06 8.82 8.51 9.06 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46 5.77 7.83 9.46 5.77 8.46 5.77 8.46 5.77	of the Scheme 10/Aug/2005 11/Jan/2013 1/Jan/2013 Date of Inception of the Scheme 18/Feb/2008 20/Sep/2007 12/Sep/2012 12/Sep/2012	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67 6.40 8.24 8.70 7.53	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18340.83 16585.86 18540.80 18782.11 16975.52 13245.70 13446.66 12941.96
&T Floating Rate Fund (G) CRISIL Liquid Fund Index CRISIL Liquid Fund Index^ Direct Plan &AT Floating Rate Fund (G) CRISIL Liquid Fund Index &AT Low Duration Fund - Inst (G) CRISIL Liquid Fund Index CRISIL Liquid Fund Index &AT Low Duration Fund - Retail (G) CRISIL Liquid Fund Index Direct Plan Law Duration Fund (G)	31/Mar/2016 8.64 8.06 7.69 9.13 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.69 7.72 8.06 7.69 7.69 7.69 7.69 7.72 8.06 8.36	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06 8.82 8.51 9.06 8.82 9.06 8.82 9.06 8.82 9.06 8.82 9.06 8.82 9.06 8.82 9.06 8.82 9.06 8.82 9.06 8.82 9.17	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46 5.77 7.83 9.46 5.77 8.46 9.46 5.77 8.46 9.46	of the Scheme 10/Aug/2005 11/Jan/2013 Date of Inception of the Scheme 18/Feb/2008 20/Sep/2007	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67 6.40 8.24 8.70 7.53 8.67	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18302.83 16585.86 18540.80 18782.11 16975.52 13245.70 13446.66 12941.96 13099.72
	31/Mar/2016 8.64 8.06 7.69 9.13 8.06 7.69 31/Mar/2015- 31/Mar/2016 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.72 8.06 7.69 7.69 7.72 8.06 7.69 7.69 7.72 8.06 7.69 7.69 7.69 7.69 7.69 7.69 7.69 7.6	31/Mar/2015 8.46 9.06 8.82 8.66 9.06 8.82 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 8.73 9.06 8.82 8.38 9.06 8.82 8.38 9.06 8.82 8.51 9.06 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5	28/Mar/2014 9.11 9.46 5.77 9.27 9.46 5.77 od) 28/Mar/2013- 28/Mar/2014 8.27 9.46 5.77 7.83 9.46 5.77 7.83 9.46 5.77 8.46 5.77 8.46 5.77	of the Scheme 10/Aug/2005 11/Jan/2013 1/Jan/2013 Date of Inception of the Scheme 18/Feb/2008 20/Sep/2007 12/Sep/2012	(%) 7.70 7.40 6.13 8.90 8.78 7.50 Since In CAGR Returns (%) 7.86 7.73 6.43 7.50 7.67 6.40 8.24 8.70 7.53	(in ₹) 22035.60 21387.80 18841.51 13189.02 13141.65 12646.06 ception PTP Returns* (in ₹) 18485.20 18340.83 16585.86 18540.80 18782.11 16975.52 13245.70 13446.66 12941.96

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.



		solute Returns (Peri	-		Since In	•
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	28/Mar/2013- 28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns (in ₹)
&T Short Term Opportunities Fund (G)	7.82	10.19	8.24	27/Dec/2011	9.01	14446.80
RISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	14508.47
RISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.63	13683.99
irect Plan		1	1	1		·
&T Short Term Opportunities Fund (G)	8.36	10.75	8.55	1/Jan/2013	9.17	13295.58
RISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	13276.52
RISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.50	12646.06
	Ab	solute Returns (Peri	od)		Since In	ception
	31/Mar/2015-	28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns
lon Direct Plan	31/Mar/2016	31/Mar/2015	28/Mar/2014	of the Scheme	(%)	(in ₹)
&T Short Term Income Fund (G)	8.93	9.93	8.40	04/Dec/2010	8.96	15795.20
RISIL Short Term Bond Fund Index	8.47	10.40	8.78		8.83	15693.58
RISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.37	14601.25
Pirect Plan						
&T Short Term Income Fund (G)	9.23	10.21	8.67	1/Jan/2013	9.21	13309.96
RISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	13276.52
RISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.50	12646.06
	Ab	solute Returns (Peri	od)		Since In	ception
	31/Mar/2015-	28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns
Ion Direct Plan	31/Mar/2016	31/Mar/2015	28/Mar/2014	of the Scheme	(%)	(in ₹)
&T Income Opporunities Fund - Retail (G)	8.84	11.56	6.51	08/Oct/2009	8.21	16673.10
RISIL Short Term Bond Fund Index	8.47	10.40	8.78		8.12	16587.68
RISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		6.41	14961.95
&T Income Opporunities Fund (G)	8.84	11.56	6.53	08/Oct/2009	8.47	16935.40
RISIL Short Term Bond Fund Index	8.47	10.40	8.78		8.12	16587.68
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		6.41	14961.95
Direct Plan	1	1		1		
&T Income Opporunities Fund (G)	9.42	11.91	6.81	1/Jan/2013	9.23	13318.51
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	13276.52
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		7.17	12519.66
	Ab	solute Returns (Peri	od)		Since In	ception
	31/Mar/2015-	28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns
Ion Direct Plan	31/Mar/2016	31/Mar/2015	28/Mar/2014	of the Scheme	(%)	(in ₹)
&T Flexi Bond Fund	6.86	15.59	5.31	27/Sep/2010	8.87	15975.90
RISIL Composite Bond Fund Index	8.24	14.67	4.32		8.41	15609.66
RISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01	20/4	6.86	14412.09
	6.85	15.13	4.78	30/Aug/2006	7.38	19805.10
&T Flexi Bond - Retail (G)		1107				19910.79
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index	8.24	14.67	4.32		7.44	
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^		14.67 14.63	-1.01		6.88	18935.12
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan	8.24 7.97	14.63	-1.01	1/lan/2013	6.88	18935.12
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund	8.24 7.97 7.46	14.63	-1.01	1/Jan/2013	6.88 9.52	18935.12 13434.38
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index	8.24 7.97 7.46 8.24	14.63 16.06 14.67	-1.01 5.73 4.32	1/Jan/2013	6.88 9.52 8.88	18935.12 13434.38 13180.25
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^	8.24 7.97 7.46 8.24 7.97	14.63 16.06 14.67 14.63	-1.01 5.73 4.32 -1.01	1/Jan/2013	6.88 9.52 8.88 7.17	18935.12 13434.38 13180.25 12519.66
&T Flexi Bond - Retail (G) CRISIL Composite Bond Fund Index CRISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund CRISIL Composite Bond Fund Index	8.24 7.97 7.46 8.24 7.97 At	14.63 16.06 14.67 14.63 solute Returns (Perio	-1.01 5.73 4.32 -1.01		6.88 9.52 8.88 7.17 Since In	18935.12 13434.38 13180.25 12519.66 ception
&T Flexi Bond - Retail (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015-	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014-	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013-	Date of Inception	6.88 9.52 8.88 7.17 Since In CAGR Returns	18935.12 13434.38 13180.25 12519.66 ception PTP Returns
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index [^] Direct Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index [^]	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014		6.88 9.52 8.88 7.17 Since In CAGR Returns (%)	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹)
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index [^] birect Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index [^] Ion Direct Plan &T Triple Ace Bond Fund (G)	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015-	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014-	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013-	Date of Inception of the Scheme	6.88 9.52 8.88 7.17 Since In CAGR Returns	18935.12 13434.38 13180.25 12519.66 ception PTP Returns
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Lon Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78	Date of Inception of the Scheme	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50
&T Flexi Bond - Retail (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ 	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01	Date of Inception of the Scheme 31/Mar/1997	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index [^] Direct Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index [^] Ion Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index [^] Direct Plan &T Triple Ace Bond Fund (G)	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97 6.11	14.63 16.06 14.67 14.63 solute Returns (Perid 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30	Date of Inception of the Scheme	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA NA 7.92	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA NA 12809.35
&T Flexi Bond - Retail (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ .RISIL Composite Bond Fund (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) .RISIL Composite Bond Fund Index	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01	Date of Inception of the Scheme 31/Mar/1997	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA
&T Flexi Bond - Retail (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ .RISIL Composite Bond Fund (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) .RISIL Composite Bond Fund Index	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2015 8.24 7.97 6.11 8.24 7.97	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74 14.67 14.63	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01	Date of Inception of the Scheme 31/Mar/1997	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA NA 7.92 8.88 7.17	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA 12809.35 13180.25 12519.66
&T Flexi Bond - Retail (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ .RISIL Composite Bond Fund (G) .RISIL Composite Bond Fund Index .RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) .RISIL Composite Bond Fund Index	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 31/Mar/2016 8.24 7.97 6.11 8.24 7.97 6.11 8.24 7.97	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74 14.63 13.74 14.63 solute Returns (Peri	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01 00)	Date of Inception of the Scheme 31/Mar/1997 1/Jan/2013	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA NA 7.92 8.88 7.17 Since In	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA NA 12809.35 13180.25 12519.66 ception
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Elon Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2015 8.24 7.97 6.11 8.24 7.97	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74 14.67 14.63	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01	Date of Inception of the Scheme 31/Mar/1997	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA NA 7.92 8.88 7.17	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA NA 12809.35 13180.25 12519.66 ception
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ bon Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan RISIL 10 Yr Gilt Index^	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97 6.11 8.24 7.97 6.11 8.24 7.97 At 31/Mar/2015-	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 18.42	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01 0d) 28/Mar/2013-	Date of Inception of the Scheme 31/Mar/1997 1/Jan/2013 Date of Inception	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA 7.92 8.88 7.17 Since In CAGR Returns	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA 12809.35 13180.25 12519.66 ception PTP Returns (in ₹) 37370.50
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ lon Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ irrect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ irrect Plan &T Triple Ace Bond Fund (G) RISIL 10 Yr Gilt Index^ irrect Plan &T Triple Ace Bond Fund (G) RISIL 10 Yr Gilt Index^ irrect Plan &T Triple Ace Bond Fund (G) RISIL 10 Yr Gilt Index^ irrect Plan &T Triple Ace Bond Fund (G) RISIL 10 Yr Gilt Index^ irrect Plan &T Triple Ace Bond Fund (G) RISIL 10 Yr Gilt Index^	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97 6.11 8.24 7.97 6.11 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 7.06 8.22	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014 31/Mar/2015 12.95 14.67 14.63 13.74 14.67 14.63 solute Returns (Peri 28/Mar/2015 18.42 15.72	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 3.78 4.32 -1.01	Date of Inception of the Scheme 31/Mar/1997 1/Jan/2013 Date of Inception of the Scheme	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA 7.92 8.88 7.17 Since In CAGR Returns (%) 8.58 NA	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA 12809.35 13180.25 12519.66 ception PTP Returns (in ₹) 37370.50 NA
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL 10 Yr Gilt Index^ Example Ace Bond Fund (G) RISIL 10 Yr Gilt Index^ AT Gilt Fund (G) SEC Composite Gilt Index ^	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 8.24 7.97 6.11 8.24 7.97 6.11 8.24 7.97 At 31/Mar/2015- 31/Mar/2015- 31/Mar/2016 7.06	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 18.42	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01 0d) 28/Mar/2013- 28/Mar/2013- 28/Mar/2014 8.31	Date of Inception of the Scheme 31/Mar/1997 1/Jan/2013 Date of Inception of the Scheme	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA 7.92 8.88 7.17 Since In CAGR Returns (%) 8.58	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA 12809.35 13180.25 12519.66 ception PTP Returns (in ₹) 37370.50
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Gilt Fund (G) SEC Composite Gilt Index RISIL 10 Yr Gilt Index ^ tricet Plan	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97 6.11 8.24 7.97 6.11 8.24 7.97 At 31/Mar/2015- 31/Mar/2015- 31/Mar/2016 7.06 8.22 7.97	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 18.42 15.72 14.63	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01 0d) 28/Mar/2013- 28/Mar/2013- 28/Mar/2014 8.31 3.91 -1.01	Date of Inception of the Scheme 31/Mar/1997 1/Jan/2013 Date of Inception of the Scheme 29/Mar/2000	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA 7.92 8.88 7.17 Since In CAGR Returns (%) 8.58 NA NA NA	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA 12809.35 13180.25 12519.66 ception PTP Returns (in ₹) 37370.50 NA NA
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Flexi Bond Fund &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ birect Plan &T Gilt Fund (G) SEC Composite Gilt Index RISIL 10 Yr Gilt Index^ birect Plan &T Gilt Fund (G) Bart Gilt Fund (G) RISIL 10 Yr Gilt Index ^ birect Plan &T Gilt Fund (G)	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97 6.11 8.24 7.97 6.11 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 7.06 8.22	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014 31/Mar/2015 12.95 14.67 14.63 13.74 14.67 14.63 solute Returns (Peri 28/Mar/2015 18.42 15.72	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 28/Mar/2013- 3.78 4.32 -1.01	Date of Inception of the Scheme 31/Mar/1997 1/Jan/2013 Date of Inception of the Scheme	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA 7.92 8.88 7.17 Since In CAGR Returns (%) 8.58 NA NA NA 11.68	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA 12809.35 13180.25 12519.66 ception PTP Returns (in ₹) 37370.50 NA NA NA 14313.19
&T Flexi Bond - Retail (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Direct Plan &T Flexi Bond Fund RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^ Lon Direct Plan &T Triple Ace Bond Fund (G) RISIL Composite Bond Fund Index RISIL 10 Yr Gilt Index^	8.24 7.97 7.46 8.24 7.97 At 31/Mar/2015- 31/Mar/2016 4.95 8.24 7.97 6.11 8.24 7.97 6.11 8.24 7.97 At 31/Mar/2015- 31/Mar/2015- 31/Mar/2015- 31/Mar/2015- 31/Mar/2016 7.06 8.22 7.97 8.02	14.63 16.06 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 12.95 14.67 14.63 13.74 14.67 14.63 solute Returns (Peri 28/Mar/2014- 31/Mar/2015 18.42 15.72 14.63 18.90	-1.01 5.73 4.32 -1.01 od) 28/Mar/2013- 28/Mar/2014 3.78 4.32 -1.01 4.30 4.32 -1.01 0d) 28/Mar/2013- 28/Mar/2013- 28/Mar/2014 8.31 3.91 -1.01 8.85	Date of Inception of the Scheme 31/Mar/1997 1/Jan/2013 Date of Inception of the Scheme 29/Mar/2000	6.88 9.52 8.88 7.17 Since In CAGR Returns (%) 7.32 NA NA 7.92 8.88 7.17 Since In CAGR Returns (%) 8.58 NA NA NA	18935.12 13434.38 13180.25 12519.66 ception PTP Returns (in ₹) 38347.50 NA NA 12809.35 13180.25 12519.66 ception PTP Returns (in ₹) 37370.50 NA NA



	Δ	bsolute Returns (Perio) d)		Since Ir	ception
	31/Mar/2015-	28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns*
Non Direct Plan L&T Monthly Income Plan (G)	31/Mar/2016 1.15	31/Mar/2015 18.75	28/Mar/2014 4.52	of the Scheme 31/Jul/2003	(%) 8.49	(in ₹) 28107.90
CRISIL MIP Blended Index	5.67	16.54	6.44	51/Jul/2005	8.20	27166.97
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		5.56	19856.45
Direct Plan						
L&T Monthly Income Plan (G) CRISIL MIP Blended Index	1.84 5.67	19.56 16.54	5.27 6.44	1/Jan/2013	7.95 8.97	12817.79
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		7.17	13217.59 12519.66
	1					
	A 31/Mar/2015-	bsolute Returns (Peric 28/Mar/2014-	od) 28/Mar/2013-	Date of Inception	Since Ir CAGR Returns	ception PTP Returns*
Non Direct Plan	31/Mar/2016	31/Mar/2015	28/Mar/2014	of the Scheme	(%)	(in ₹)
L&T Equity Savings Fund (G)**	0.83	21.54	7.14	18/Oct/2011	8.51	14387.00
CRISIL MIP Blended Index	5.67	16.54	6.44		9.45	14952.86
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		8.12	14157.61
Direct Plan	1.76	22.45	7.81	1/Jan/2013	0.20	13306.19
L&T Equity Savings Fund (G)** CRISIL MIP Blended Index	5.67	16.54	6.44	1/Jd1/2015	9.20 8.97	13217.59
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		7.17	12519.66
	1			1	,	12313100
		bsolute Returns (Peric		D. ()		
Non Direct Plan	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme		
L&T Resurgent India Corporate Bond Fund (G)	8.98	NA	NA	02/Feb/2015		
CRISIL Composite Bond Fund Index	8.24	NA	NA			
CRISIL 10 Yr Gilt Index^	7.97	NA	NA			
Direct Plan			1			
L&T Resurgent India Corporate Bond Fund (G)	9.91	NA	NA	02/Feb/2015		
CRISIL Composite Bond Fund Index CRISIL 10 Yr Gilt Index^	8.24 7.97	NA NA	NA NA			
	7.97	INA	INA			
			turns (Period)			ception
	31/Mar/2015- 31/Mar/2016	31/Mar/2014- 31/Mar/2015	28/Mar/2013- 31/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	0.44	37.48	25.70	27/Mar/2009	19.07	34040.00
S&P BSE 200	-7.86	31.93	17.19		15.71	27844.06
S&P BSE SENSEX^	-9.36	24.89	18.85		14.09	25219.57
	A	healuta Datuma (Daria	دا/		Cinco In	contion
	31/Mar/2015-	bsolute Returns (Perio 28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	ception PTP Returns*
Non Direct Plan	31/Mar/2016	31/Mar/2015	28/Mar/2014	of the Scheme	(%)	(in ₹)
L&T FMP - VII (July 1189D A) (G)	8.05	9.46	8.76	27/Feb/2013	8.79	12973.40
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.22	13134.55
CRISIL 1 Year T-Bill Index^ Direct Plan*	7.69	8.82	5.77		7.46	12488.99
L&T FMP - VII (July 1189D A) - Direct (G)	8.43	9.92	9.35	27/Feb/2013	9.26	13149.50
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.22	13134.55
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.46	12488.99
*The scheme has been extended for a further per	iod of 678 days and the	name has been changed	d to L&T FMP - VII (July 1	189D)		
	A	bsolute Returns (Perio	od)		Since In	ception
	31/Mar/2015-	28/Mar/2014-	28/Mar/2013-	Date of Inception	CAGR Returns	PTP Returns*
Non Direct Plan L&T FMP - VII (April 1124D A) (G)	31/Mar/2016 9.00	31/Mar/2015 9.71	28/Mar/2014 8.88	of the Scheme 15/Mar/2013	<u>(%)</u> 9.16	(in ₹) 13062.40
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78	13/10/01/2013	9.17	13065.12
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.42	12436.63
Direct Plan	0.62	0.00	0.10	45.04 (2042)	0.54	12100.20
L&T FMP - VII (April 1124D A) - Direct (G)	9.62 8.47	9.92	9.10	15/Mar/2013	9.51 9.17	13190.20
CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^	7.69	10.40	8.78 5.77		7.42	13065.12 12436.63
	A 31/Mar/2015-	bsolute Returns (Perio 28/Mar/2014-	od) 28/Mar/2013-	Date of Inception	CAGR Returns	ception PTP Returns*
Non Direct Plan	31/Mar/2015-	31/Mar/2015	28/Mar/2013- 28/Mar/2014	of the Scheme	(%)	PTP Returns* (in ₹)
L&T FMP - VII (August 1095 DA) (G)	8.26	9.28	8.14	13/Mar/2013	8.55	12845.00
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.20 7.45	13082.67
CRISIL 1 Year T-Bill Index^ Direct Plan	7.69	8.82	5.77		/.45	12453.43
L&T FMP VII (August 1095 DA) - Direct (G)	8.52	9.50	8.35	13/Mar/2013	8.78	12928.10
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78	13,113,72013	9.20	13082.67
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.45	12453.43
		Abcolute Bo	turns (Period)	-		
	31/Mar/2015-	28/Mar/2014-	Date of Inception	-		
Non Direct Plan	31/Mar/2016	31/Mar/2015	of the Scheme	-		
L&T FMP - SERIES VIII - Plan C (G)	8.04	8.79	12/Aug/2013			
CRISIL Short-Term Bond Fund Index	8.47	10.40				
CRISIL 1 Year T-Bill Index^ Direct Plan	7.69	8.82	L	-		
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)	8.19	9.12	12/Aug/2013	-		
CRISIL Short-Term Bond Fund Index	8.47	10.40				
	· + · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	+			

 CRISIL Short-Term Bond Fund Index
 8.47
 10.40

 CRISIL 1 Year T-Bill Index^
 7.69
 8.82

 Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.** There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund



Performance of Growth Option

	Absolute Ret	turns (Period)	
	31/Mar/2015-		
Non Direct Plan	31/Mar/2016	31/Mar/2015	of the Scheme
&T FMP - SERIES VIII - Plan F - Growth CRISIL Short Term Bond Fund Index	8.27 8.47	9.80 10.40	23/Aug/2013
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan	7.05	0.02	
L&T FMP - SERIES VIII - Plan F - Direct	8.54	10.00	22/10/2012
Plan - Growth			23/Aug/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	Absolute Ret	turns (Period)	
		28/Mar/2014-	
Non Direct Plan	31/Mar/2016	31/Mar/2015	of the Scheme
L&T FMP - VIII - Plan G - Growth CRISIL Short-Term Bond Fund Index	8.19	10.14	28/Aug/2013
CRISIL 1 Year T-Bill Index^	8.47	10.40	
Direct Plan	7.69	8.82	
_&T FMP - VIII - Plan G - Direct Plan -	0.40	10.34	28/4
Growth	8.46	10.24	28/Aug/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	Absolute Ret	turns (Period)	
	31/Mar/2015-	28/Mar/2014-	
Non Direct Plan	31/Mar/2016	31/Mar/2015	of the Scheme
_&T FMP - SERIES VIII - Plan I (G)	8.14	10.00	04/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^ Direct Plan	7.69	8.82	
L&T FMP - SERIES VIII - Plan I - Direct			
Plan (G)	8.41	10.18	04/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	Absolute Ret	turns (Period)	
	31/Mar/2015-	1	Date of Inception
Non Direct Plan	31/Mar/2016	31/Mar/2015	of the Scheme
L&T FMP - SERIES VIII - Plan J (G)	8.09	9.85	13/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
		1	1
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	8.36	9.91	13/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	Abcolute D-	turns (Period)	
		. ,	Data of Incontion
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inceptior of the Scheme
&T FMP - SERIES IX - Plan B (G)	8.19	9.95	20/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	-1		ſ
		10.20	20/Sep/2013
Direct Plan L&T FMP - SERIES IX - Plan B - Direct Plan (G)	8.46	10.20	
	8.46 8.47	10.20	
.&T FMP - SERIES IX - Plan B - Direct Plan (G) CRISIL Short-Term Bond Fund Index			
&T FMP - SERIES IX - Plan B - Direct Plan (G) CRISIL Short-Term Bond Fund Index	8.47 7.69	10.40 8.82	
&T FMP - SERIES IX - Plan B - Direct Plan (G) RISIL Short-Term Bond Fund Index RISIL 1 Year T-Bill Index^	8.47 7.69 Absolute Ret	10.40 8.82 turns (Period)	
&T FMP - SERIES IX - Plan B - Direct Plan (G) RISIL Short-Term Bond Fund Index RISIL 1 Year T-Bill Index^	8.47 7.69	10.40 8.82 turns (Period)	
&T FMP - SERIES IX - Plan B - Direct Plan (G) CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan	8.47 7.69 Absolute Ret 31/Mar/2015-	10.40 8.82 turns (Period) 28/Mar/2014-	Date of Inception
&T FMP - SERIES IX - Plan B - Direct Plan (G) CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan &T FMP - SERIES IX - Plan D (G)	8.47 7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016	10.40 8.82 turns (Period) 28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
&T FMP - SERIES IX - Plan B - Direct Plan (G). CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan &T FMP - SERIES IX - Plan D (G) CRISIL Short-Term Bond Fund Index	8.47 7.69 Absolute Rei 31/Mar/2015- 31/Mar/2016 8.31	10.40 8.82 turns (Period) 28/Mar/2014- 31/Mar/2015 9.04	Date of Inception of the Scheme
L&T FMP - SERIES IX - Plan B - Direct Plan (G) CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES IX - Plan D (G) CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^	8.47 7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31 8.47	10.40 8.82 turns (Period) 28/Mar/2014- 31/Mar/2015 9.04 10.40	Date of Inceptior of the Scheme
L&T FMP - SERIES IX - Plan B - Direct Plan (G). CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES IX - Plan D (G) CRISIL Short-Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Direct Plan L&T FMP - SERIES IX - Plan D - Direct	8.47 7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31 8.47	10.40 8.82 turns (Period) 28/Mar/2014- 31/Mar/2015 9.04 10.40	Date of Inceptior of the Scheme
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	8.47 7.69 Absolute Ref 31/Mar/2015- 31/Mar/2016 8.31 8.47 7.69	10.40 8.82 turns (Period) 28/Mar/2014- 31/Mar/2015 9.04 10.40 8.82	Date of Inception of the Scheme 08/Nov/2013

	Absolute Ret	urns (Period)	
Non Direct Plan	31/Mar/2015-	28/Mar/2014-	Date of Inception
L&T FMP - SERIES IX - Plan E (G)	31/Mar/2016	31/Mar/2015	of the Scheme 18/Nov/2013
CRISIL Short Term Bond Fund Index	8.18 8.47	8.87 10.40	10/100//2015
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	8.38	9.31	18/Nov/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	Abcoluto Pot	urns (Period)	
	31/Mar/2015-	28/Mar/2014-	Date of Inception
Non Direct Plan	31/Mar/2016	31/Mar/2015	of the Scheme
L&T FMP - SERIES IX - Plan G (G)	8.27	8.84	27/Nov/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan			1
L&T FMP - SERIES IX - Plan G -	8.49	9.34	27/Nov/2013
Direct Plan (G)	0.49	9.54	27/100/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	Absolute Ret	urns (Period)	
	31/Mar/2015-	28/Mar/2014-	Date of Inception
Non Direct Plan	31/Mar/2016	31/Mar/2015	of the Scheme
L&T FMP - SERIES IX - Plan H (G)	8.19	10.62	17/Dec/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan H - Direct	8.73	11.18	17/Dec/2013
Plan (G)	0.75	11.10	17/0602013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
			1
		urns (Period)	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES IX - Plan J (G)	8.19	8.93	12/Dec/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	12/De0/2015
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan	1		1
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	8.39	9.38	12/Dec/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
	7.09	0.02	
	Absolute Ret	urns (Period)	
	31/Mar/2015-	28/Mar/2014-	Date of Inception
	31/Mar/2016	31/Mar/2015	of the Scheme
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	8.20	9.06	03/Jan/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan	7.05	0.02	
L&T FMP - SERIES X - Plan B (1119	8.40	9.50	03/Jan/2014
Davs) - Direct Plan - (arowith			
	Ω <i>1</i> 7	10/10	1
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL Short Term Bond Fund Index	8.47 7.69	10.40 8.82	
CRISIL Short Term Bond Fund Index	7.69	8.82	
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^	7.69 Absolute Ret 31/Mar/2015-	8.82 urns (Period) 28/Mar/2014-	Date of Inception
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan	7.69 Absolute Ret	8.82 surns (Period)	Date of Inception of the Scheme
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000	7.69 Absolute Ret 31/Mar/2015-	8.82 urns (Period) 28/Mar/2014-	Date of Inception of the Scheme 27/Jan/2014
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Growth	7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31	8.82 urns (Period) 28/Mar/2014- 31/Mar/2015 10.94	of the Scheme
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Growth CRISIL Short Term Bond Fund Index	7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31 8.47	8.82 28/Mar/2014- 31/Mar/2015 10.94 10.40	
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Growth CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^	7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31	8.82 urns (Period) 28/Mar/2014- 31/Mar/2015 10.94	of the Scheme
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Growth CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Direct Plan	7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31 8.47	8.82 28/Mar/2014- 31/Mar/2015 10.94 10.40	of the Scheme
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Growth CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Direct Plan L&T FMP - SERIES X - Plan E (1000	7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31 8.47	8.82 28/Mar/2014- 31/Mar/2015 10.94 10.40	of the Scheme
CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Growth CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Direct Plan L&T FMP - SERIES X - Plan E (1000	7.69 Absolute Ret 31/Mar/2015- 31/Mar/2016 8.31 8.47 7.69	8.82 28/Mar/2014- 31/Mar/2015 10.94 10.40 8.82	of the Scheme 27/Jan/2014
Days) - Direct Plan - Growth CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Non Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Growth CRISIL Short Term Bond Fund Index CRISIL Short Term Bond Fund Index CRISIL 1 Year T-Bill Index^ Direct Plan L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	7.69 Absolute Ref 31/Mar/2015- 31/Mar/2016 8.31 8.47 7.69 8.91	8.82 urns (Period) 28/Mar/2014- 31/Mar/2015 10.94 10.40 8.82 11.56	of the Scheme 27/Jan/2014

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.



	Absolute Ret	urns (Period)	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.27	9.17	13/Feb/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan			
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.41	9.50	13/Feb/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	

	Absolute Ret	urns (Period)	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	8.06	8.98	05/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.22	9.42	05/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	

	Absolute Ret	urns (Period)	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	8.45	10.65	18/Mar/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan			
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	9.05	11.27	18/Mar/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	

	Absolute Ret	urns (Period)	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	8.00	8.85	14/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	8.11	9.23	14/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	

	Absolute Ret	urns (Period)	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.21	8.88	19/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	8.38	9.25	19/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	

	Absolute Ret	urns (Period)	
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.11	9.19	25/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	8.27	9.30	25/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	

	Absolute Ret		
Non Direct Plan	31/Mar/2015- 31/Mar/2016	28/Mar/2014- 31/Mar/2015	Date of Inception of the Scheme
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	8.30	9.09	26/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	8.46	9.20	26/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index^	7.97	14.63	

	bsolute Returns	(Period)
Non Direct Plan	31/Mar/2015- 31/Mar/2016	Date of Inception of the Scheme
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.20	11/Apr/2014
CRISIL Composite Bond Fund Index	8.24	
CRISIL 10 Yr Gilt Index^	7.97	
Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G	i) 8.35	11/Apr/2014
CRISIL Composite Bond Fund Index	8.24	
CRISIL 10 Yr Gilt Index^	7.97	

	Absolute I	Returns (Period)
Non Direct Plan	31/Mar/2015- 31/Mar/2016	Date of Inception of the Scheme
L&T FMP - SERIES XI - Plan C (1139D) (G)	8.05	25/Jul/2014
CRISIL Composite Bond Fund Index	8.24	
CRISIL 10 Year Gilt Index^	7.97	
Direct Plan		
L&T FMP - SERIES XI - Plan C (1139D) - Direct Plan (G)	8.49	25/Jul/2014
CRISIL Composite Bond Fund Index	8.24	
CRISIL 10 Year Gilt Index^	7.97	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Fund Manager wise Scheme Details



Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 24	Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Equity Fund	1	L&T Arbitrage Opportunities Fund
2	L&T India Special Situations Fund	2	L&T Equity Savings Fund (Equity Component)
	L&T Tax Advantage Fund	3	L&T Dynamic Equity Fund (Equity Component)
4	L&T Dynamic Equity Fund (Equity Component)		······································
5	L&T Infrastructure Fund	Sr. No.	Mr. Shriram Ramanathan
6	L&T India Prudence Fund (Equity Component)	······	Total No. of years of experience: 15
7	L&T Midcap Fund	1	L&T Liquid Fund (Co-PM)
8	L&T Emerging Businesses Fund (Co-PM)	2	L&T Short Term Income Fund (Co-PM)
		— <u> </u>	L&T Income Opportunities Fund
Sr. No.	Mr. Venugopal Manghat	4	Fixed Maturity Plans
	Total No. of years of experience: 21	5	L&T Triple Ace Bond Fund
1	L&T India Large Cap Fund	6	L&T Resurgent India Corporate Bond Fund
2	L&T India Value Fund		
3	L&T Monthly Income Plan (Equity Component)	Sr. No.	Mr. Vikram Chopra
4	L&T Equity Savings Fund (Equity Component)		Total No. of years of experience: 13
5	L&T Arbitrage Opportunities Fund	1	L&T Dynamic Equity Fund (Debt Portion)
6	L&T Business Cycles Fund	2	L&T India Prudence Fund (Debt Portion)
Sr. No.	My Deisch Dhemueni	3	L&T Monthly Income Plan (Debt Portion)
SI. INO.	Mr. Rajesh Pherwani Total No. of years of experience: 19	4	L&T Equity Savings Fund (Debt Portion)
1	L&T Tax Saver Fund		L&T Short Term Opportunities Fund
2	L&T Long Term Advantage Fund - I	6	L&T Short term Income Fund (Co-PM)
2	L&T Emerging Businesses Fund (Co-PM)	7	L&T Flexi Bond Fund
5			Fixed Maturity Plans
Sr. No.	Mr. Abhijeet Dakshikar	9	L&T Gilt Fund
	Total No. of years of experience: 11	10	L&T Ultra Short Term Fund (Co-PM)
1	L&T Equity Fund*	11	L&T Cash Fund
2	L&T India Large Cap Fund*	12	L&T Floating Rate Fund
3	L&T India Special Situations Fund*	13	L&T Low Duration Fund
4	L&T India Value Fund*		
5	L&T India Prudence Fund*	Sr. No.	Mr. Jalpan Shah
6	L&T Global Real Assets Fund		Total No. of years of experience: 11
7	L&T Emerging Businesses Fund*	1	L&T Liquid Fund (Co-PM)
8	L&T Arbitrage Opportunities Fund*	2	L&T Ultra Short Term Fund (Co-PM)
9	L&T Business Cycles Fund*		

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.



Glossary

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

How to read a Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Average Maturity

Weighted average maturity of the securities in scheme.

Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



WEST ZONE

MAHARASHTRA: Mumbai (HO): 6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East, Mumbai 400 068. Mumbai: Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. Dadar: 1st Floor, Office No. 2, Takshashilla CHS, City Survey No. 3/76 of Dadar, Naigaon Division, Gokuldas Madhavdas Pasta Road, Dadar, Mumbai – 400014. Thane: Office No. 4A/2B, 4th Floor, Lake City Centre, Kapurbavdi Junction, Majiwada, Thane (West) 400 607. Nagpur: Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opposite Children's Traffic Park, Dharampeth, Nagpur 440 010. Nashik: 719 & 720, Plot No 28, Vise Mala Area, Sulochana Housing Co operative Society Limited, Nashik 422 005. Pune: Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. Kolhapur: 1st Floor, F01 & F02, Jaduben Plaza,1108/E, Shahupuri, Kolhapur 416 001. Aurangabad: 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. MADHYA PRADESH: Bhopal: MM-31, Block C, Mansarover Complex, Habibganj, Bhopal 462 016. Gwalior: 2nd Floor, JJ Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. Indore: Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore 452 001. GOA: Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. GUJARAT: Ahmedabad: 301, Raindrops Building, Opposite Cargo motors, C.G. Road, Ellis bridge, Ahmedabad 380 006. Bhavnagar: Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. Jamnagar: G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bunglow, Jamnagar 361 001. Rajkot: 302, Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. Surat: Ground Floor, "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. Vadodara: 2A, Ground Floor, Soham Flats, Opp. HDFC Bank, 49, Alkapuri Society, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: Bengaluru: 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. Hubli: B Block, 1st Floor, Mohinder Plaza, Opp. Galgali Nursing Home, Travellers Bungalow Road, Deshpande Nagar, Hubli 580 029. Mangalore: No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. Mysore: Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. KERALA: Calicut: 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. Thiruvanthapuram: Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. Kochi: Door No. - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi 682 035. ANDHRA PRADESH: Hyderabad: 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 017. Vijaywada: Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. Vishakhapatnam: Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. TAMIL NADU: Chennai: 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. Coimbatore: 306, 3rd Floor, Aishwarya Commercial Centre, 196/37, T.V. Samy Road West, R S Puram, Coimbatore 641 002. Madurai: 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. Trichy: 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhambha Road, Above Barakhamba Metro station, Connaught Place, New Delhi 110 001. RAJASTHAN: Jaipur: Unit No 201 & 202,Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. Jodhpur: Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. UTTARAKHAND: Dehradun: Ground Floor - 24, Sri Radha Palace, Plot No. 78, Rajpur Road, Opposite Pizza Hut, Dehradun 248 001. PUNJAB: Amritsar: S.C.O 25, Mezzanine Floor, Dist. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. Chandigarh: Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh 160 022. Jalandhar: SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opposite Tehsil Complex, Jalandhar 144 001. Ludhiana: SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana 141 001, Punjab. UTTAR PRADESH: Agra: Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra 282 002. Allahabad: UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. Gorakhpur: Shop No 19, 2nd Floor, Cross road, The Mall, Bank Road, Gorakhpur 273 001. Noida: 3rd Floor, Bhagwan Sahai Palace, Main Road Naya Bans, Sector-15, Noida 201 301. Kanpur: 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001, Uttar Pradesh. Lucknow: Office No. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. Meerut: 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. Varanasi: Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. Moradabad: 8/8/4/A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad 244 001. HARYANA: Gurgaon: 1st Floor, SCO-392/393, Sector-29, Near IFFCO Chowk, Metro Stations, Gurgaon 122 002. Panipat: NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: Patna: Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. Dhanbad: 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. JHARKHAND: Jamshedpur: Shop No. B, 1st Floor, RR Square, Bistupur, Jamshedpur 831 001, Jharkhand. Ranchi: 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. WEST BENGAL: Durgapur: B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. Kolkata: L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. Siliguri: C/o Sona motors, 3rd mile, 3rd Floor, Sevoke Road, Siliguri 734 008. CHATTISGARH: Raipur: 1st Floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road, Raipur 492 001. ORISSA: Bhubaneshwar: 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar 751 001, Orissa. Cuttack: 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. Rourkela: Sector - 19, L&T House, Ambagan, Rourkela 769 005. ASSAM: Guwahati: 2rd Floor, DD Tower, Christian Basti, Guwahati 781 005.



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