



FUND FACTS

March 2016



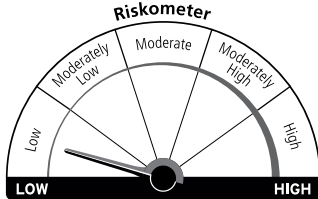
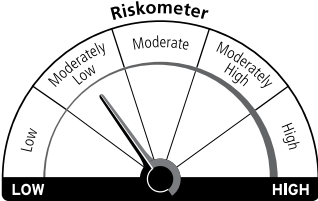
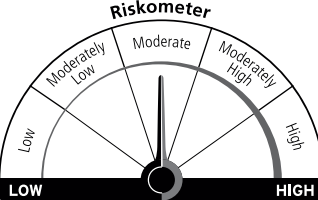
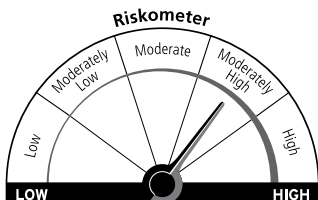
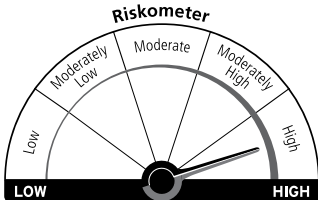
L&T Mutual Fund

Scheme Name	Pg. No
All Product Labelling Disclosures	3
Market Review	4
L&T Equity Fund	5
L&T Tax Advantage Fund	6
L&T India Special Situations Fund	7
L&T India Large Cap Fund	8
L&T India Value Fund	9
L&T Midcap Fund	10
L&T Infrastructure Fund	11
L&T Emerging Businesses Fund	12
L&T Business Cycles Fund	13
L&T Tax Saver Fund**	14
L&T Dynamic Equity Fund^	15
L&T India Prudence Fund	16
L&T Arbitrage Opportunities Fund	17
L&T Equity Savings Fund	18
L&T Global Real Assets Fund	19
Dividend History for Equity Schemes	20

Scheme Name	Pg. No
L&T Cash Fund	21
L&T Liquid Fund	22
L&T Ultra Short Term Fund	23
L&T Floating Rate Fund	24
L&T Low Duration Fund	25
L&T Short Term Opportunities Fund	26
L&T Short Term Income Fund	27
L&T Income Opportunities Fund	28
L&T Flexi Bond Fund	29
L&T Triple Ace Bond Fund	30
L&T Gilt Fund	31
L&T Monthly Income Plan	32
L&T Resurgent India Corporate Bond Fund	33
Performance of Schemes	34
Fund Manager wise Scheme Details	41
Glossary	42
L&T Investment Management Limited Branch Details	43

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

^There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.

Scheme name and Type of scheme	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Low Duration Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investments primarily in money market and short term debt instruments</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns overmedium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund*** - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T Dynamic Equity Fund^ - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments.</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Global Real Assets Fund - An open-ended fund of funds scheme): • Long term capital growth • Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

^There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.

Equity Market Review

Indian markets rallied post Union Budget announcement and hope of rate cut by RBI. Nifty and Sensex closed up 10.8% and 10.2% respectively and outperformed most global peers.

Worldwide equity investor sentiment was positive post signals from the Fed of slower pace of interest rate hikes. Equity markets across the globe ended in green zone. Dow Jones index was up 7.1% MoM and FTSE was up 1.3%. Hang Seng was one of top performers with 8.7% rise followed by Nikkei which was up 4.6% and Euro Stoxx which was up 2%.

Emerging markets saw a strong rally in March. Nifty was up 10.8% MoM, underperforming MSCI Emerging Markets which closed up 13%. MSCI AC World Index was up 5.3%. BSE Mid cap & BSE Small cap closed inline their larger peers with a gain of 10.9% & 10.4% respectively.

Sector Performance

Sectoral performance was broad based with most sectors ending in positive zone. Real Estate was top outperformer in March. Real Estate (+16.9%), Banks (+16.3%), Capital Goods (+14.4%), Autos (+13.6%), Power (+12.2%), Metals (+11.6%), Oil & Gas (+11.5%) and Information Technology (+11.3%) outperformed the broader indices. Consumer Staples (+8.1%) and Healthcare (-0.4%) underperformed Nifty.

Institutional Activity

FIs turned net buyers with \$3.6 Bn inflow in March and \$753Mn YTD. In contrast, DIs reversed their position to net sellers with \$2.4Bn selling in March but remained net buyers to tune of \$1.1Bn YTD. Among DIs, Mutual funds and Domestic Insurance companies both were net sellers with \$1.2Bn each.

Macro Economic Developments

January IIP fell for 3rd straight month to 1.5% as against a fall of 1.3% in December as manufacturing was down 2.8% in January. Within manufacturing, capital goods saw the highest de-growth with 20.4% fall vs 19.7% slide in December. Mining declined by 1.3% but electricity generation picked up by 6.6% MoM. Consumer durables on the other hand reported growth of 5.8% vs 16.5% in December. CPI in February was recorded at 5.2% which registered a four month low. Vegetables and pulses led to a surprise drop in food inflation. WPI continued to contract for 16th straight month at 0.91%. Inflation in food articles declined in tandem with CPI data. February trade deficit at \$6.5Bn narrowed as compared to \$7.6Bn in January. Imports fell 5% to \$27.3Bn whereas Exports fell for 15th straight month in February to \$20.7Bn. Budget session of parliament saw passage of two key bills: Real Estate Regulator Bill and National Waterways Bill in both houses.

Outlook

Markets tend to surprise most when nobody's expecting. As mentioned last month, valuations had become reasonable after one year of negative returns. Global equity markets saw a sharp rebound on the back of return of the 'risk on' trade after two months of lackluster performance. Indian macro was supportive as well with an inline budget, passage of a few reforming bills and hope of rate cut by RBI. Despite the rally in March, valuations are not exuberant. The key concern is return of earnings growth. Last couple of years have seen consistent downgrades in earnings expectations. As last year's earnings disappointment comes into the base, Sensex EPS can start seeing better growth from this quarter. Energy and Banking will continue to lag in 4QFY16 results season. Automobiles, consumer products, technology and pharmaceuticals are expected to lead earnings. Overall with a low base and expectations of normal monsoons, earnings growth could provide support to the broader markets.

Debt Market Review

Indian government bonds ended higher over the month. The government sticking to the fiscal deficit target and lower inflation data led to softening yields. In its monetary policy on April 5, the Reserve Bank of India (RBI) lowered the repo rate by 25 bps at 6.50% and increased the reverse repo rate by 25 bps to 6.0% with a view to ensuring finer alignment of the weighted average call rate with the repo rate. In its forward guidance, the RBI stated that "the stance of monetary policy will remain accommodative. The central bank will continue to watch macroeconomic and financial developments in the months ahead with a view to responding with further policy action as space opens up.

The first half of the Budget session of Parliament saw some encouraging policy developments. The Aadhaar and the Real Estate Regulator bills were approved. Lok Sabha also approved the Mines and Mineral Development Regulation Act. Interest rates on small savings schemes were cut. The RBI liberalized norms for calculating capital ratios for banks.

Globally, markets continued to recover during the month amid an improvement in investor sentiment and the global environment. US Treasuries gained in light of expectations that the Federal Reserve will refrain from raising interest rates in March, as investors unconventional monetary policy adopted by Japan and a number of central banks in Europe have sent more global government bonds to yield below zero.

Outlook

Economic growth continues to struggle, despite various government measures to revive it. Most growth indicators as well as corporate earnings growth projections continue to remain anemic, with little sign of any significant pick-up in the near term. Headline CPI Inflation has surprised on the downside, although core inflation is still stubbornly high above 5%. Globally, sentiment remains fragile, although past month has seen a revival in risk appetite across global markets including commodities.

The government had surprised most street expectations by delivering on its promise of fiscal prudence, as required by the RBI, and also sharply reducing the small savings rate in the economy which was cited as a hindrance to transmission by the banks.

While the rate cut of 25bps did disappoint bond markets, and even more so the equity markets – we believe the mix of policy measures were appropriate, given still evolving risks around inflation especially from monsoon and uptick in commodity prices. The central bank has announced very significant changes and improvements to the liquidity framework – which are in many ways more helpful than the extra 25bps that the market was hoping for. Short end liquidity should improve, as the government starts to spend more and also with RBI actively ensuring adequate liquidity.

We believe that the central bank is unlikely to cut rates further over the next 4-6 months, till the full outturn of the monsoon is known and food inflation moves down significantly vs expectations. If indeed inflation surprises significantly on the positive side post the monsoon, then maybe room for a 25bp cut could open up in the second half of the year.

Notwithstanding the near term negative reaction, we believe yields could gradually move lower over the course of the next few quarters as RBI's Open Market Operations (OMO) become a more regular feature of the demand supply equation for government bonds, and the technical picture for bonds improves significantly. Short end rates can move significantly lower over the next few weeks, as liquidity situation eases. Accordingly, we believe for shorter time horizons – ultra short and short term funds should do well on account of potential capital gains, while for investors with longer investment horizons – yield oriented accrual funds should outperform.

Market performance

The 10-year benchmark G-sec yield closed at 7.47%, down by 16 bps from its previous close of 7.63% while that on the short-term 1-year bond ended 15 basis points (bps) lower at 7.19%. The yield curve flattened with the spread between 1 and 10-year benchmark G-sec at 28 bps.

In the corporate bond segment, yields across the yield curve closed lower over the month. The 10-year AAA bond yield ended 26 bps down at 8.41%, while the short-term 1-year AAA bond yield ended 21 bps higher at 8.26%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was down by 63 bps at 7.50%, while that on the 1-year CD fell by 58 bps to 7.55%. Meanwhile, yield on 3-month commercial paper (CP) fell by 60 bps to 8.68% while 1-year CP yield declined by 44 bps to 8.8%.

Macroeconomic developments

Inflation: The annual WPI inflation fell to -0.91% in February from -0.90% in January, on account of lower food prices. Nevertheless, it was in the negative for the 15th consecutive month. After six consecutive months of gains, CPI inflation fell to 5.18% in February from 5.69% in January.

Industrial production: Industrial production continued to contract, falling by 1.5% in January, from 1.3% in December. Manufacturing fell by 2.8% in contrast to the -2.4% in the previous month. Mining and electricity grew by 1.2% and 6.6% as compared to last month's figure 2.9% and 3.2%. On user based classification, capital goods fell by 20.4% vs 19.7% decline last month. Within consumer goods, durables contracted by a 5.8% vs 16.5% in the previous month.

Rupee: The Indian currency appreciated 3.3% over the month, and closed at Rs 66.3329 per US Dollar on account of increased pace of portfolio outflows.

Source: Bloomberg

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The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	26.749
Growth Option	57.837
Dividend Option - Direct Plan	29.061
Growth Option - Direct Plan	59.069

Volatility Measures*:

Standard Deviation	16.31%
R-Squared	0.97
Beta	1.03
Sharpe Ratio#	0.55

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :	May 16, 2005
Expense Ratio+ :	1.99%, 1.39% (Direct)
Portfolio Turnover :	0.4136

Options Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

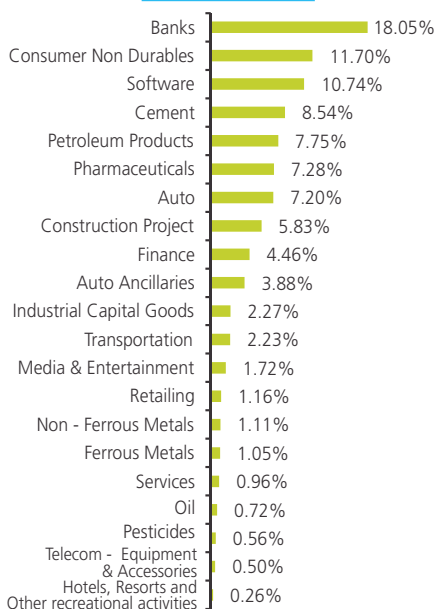
Fund Manager Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 2,702.49

Month end AUM (₹ In Crs) 2,783.21

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.78%	Finance		
ICICI Bank Limited		5.70%	LIC Housing Finance Limited		2.85%
Kotak Mahindra Bank Limited		2.77%	Housing Development Finance Corporation Limited		0.90%
IndusInd Bank Limited		2.67%	Sundaram Finance Limited		0.71%
State Bank of India		1.13%	Auto Ancillaries		
Consumer Non Durables					
ITC Limited		3.86%	WABCO India Limited		1.42%
Hindustan Unilever Limited		2.72%	Sundram Fasteners Limited		1.42%
Procter & Gamble Hygiene and Health Care Limited		1.84%	Exide Industries Limited		1.04%
United Spirits Limited		1.21%	Industrial Capital Goods		
Balrampur Chini Mills Limited		1.15%	Bharat Electronics Limited		1.03%
McLeod Russel India Limited		0.92%	Texmaco Rail & Engineering Limited		0.84%
Software					
Infosys Limited		7.40%	TD Power Systems Limited		0.40%
Tata Consultancy Services Limited		2.33%	Transportation		
NIIT Technologies Limited		1.01%	Container Corporation of India Limited		1.18%
Cement					
UltraTech Cement Limited		2.21%	Gujarat Pipavav Port Limited		1.05%
Ambuja Cements Limited		2.21%	Media & Entertainment		
Shree Cements Limited		2.11%	Zee Entertainment Enterprises Limited		1.66%
The Ramco Cements Limited		2.01%	Retailing		
Petroleum Products					
Reliance Industries Limited		5.20%	Aditya Birla Fashion and Retail Limited		1.16%
Hindustan Petroleum Corporation Limited		1.68%	Non - Ferrous Metals		
Indian Oil Corporation Limited		0.87%	Vedanta Limited		1.11%
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.41%	Ferrous Metals		
Lupin Limited		2.11%	Tata Steel Limited		1.05%
Divi's Laboratories Limited		2.03%	Services		
Sanofi India Limited		0.73%	Aditya Birla Nuvo Limited		0.96%
Auto					
Bajaj Auto Limited		1.83%	Oil		
Hero MotoCorp Limited		1.79%	Oil & Natural Gas Corporation Limited		0.72%
Maruti Suzuki India Limited		1.41%	Pesticides		
Tata Motors Limited		1.14%	Monsanto India Limited		0.56%
Mahindra & Mahindra Limited		1.03%	Telecom - Equipment & Accessories		
Construction Project					
Larsen & Toubro Limited		2.99%	Astra Microwave Products Limited		0.50%
Techno Electric & Engineering Company Limited		1.72%	Hotels, Resorts And Other Recreational Activities		
Ashoka Buildcon Limited		1.12%	Speciality Restaurants Limited		0.26%
Total					
					97.91%
PREFERENCE SHARES					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.06%	Total		
					0.06%
Cash & Cash Equivalents					
Net Receivable/Payable		2.03%	Total		
					2.03%
Grand Total					100.00%
Total number of holdings					54

SIP Performance of Growth Option as on March 31, 2016

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1310000
Market value of the invested amount (₹)	114855	431302	833700	1315257	2329920	2835065
Scheme Returns (%)	-7.86	12.10	13.12	12.59	12.74	13.45
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	1141856	1878899	2221978
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.63	8.68	9.31
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	2130299
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	8.58

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	18.719
Growth Option	35.754
Dividend Option - Direct Plan	21.537
Growth Option - Direct Plan	36.447

Volatility Measures*:

Standard Deviation	15.89%
R-Squared	0.94
Beta	0.99
Sharpe Ratio#	0.54

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :	February 27, 2006
Expense Ratio+ :	2.10%, 1.60% (Direct)
Portfolio Turnover :	0.2796

Options Growth and Dividend. The Dividend Option offers Payout.

Minimum Application size (Initial) ₹500 per application and in multiples of ₹500 thereafter

Additional Investment ₹500 per application and in multiples of ₹500 thereafter

Minimum Redemption Size ₹500 or 50 units

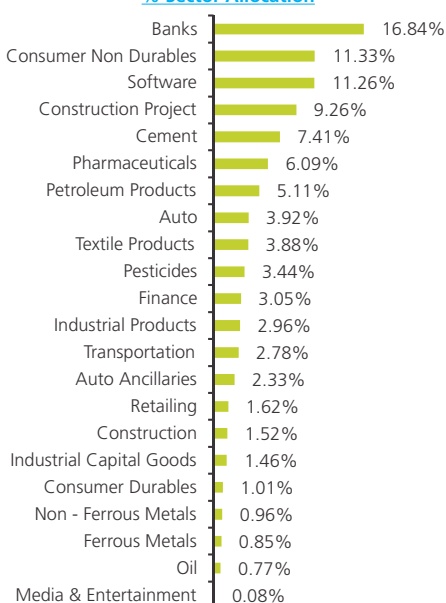
Fund Manager Mr S. N. Lahiri

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 1,450.18

Month end AUM (₹ In Crs) 1,472.61

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.70%			
ICICI Bank Limited		3.93%			
Kotak Mahindra Bank Limited		2.98%			
The Federal Bank Limited		1.57%			
Axis Bank Limited		1.38%			
State Bank of India		1.28%			
Consumer Non Durables					
ITC Limited		3.23%			
Jyothy Laboratories Limited		2.68%			
United Spirits Limited		1.50%			
GlaxoSmithKline Consumer Healthcare Limited		1.16%			
Balrampur Chini Mills Limited		1.06%			
Mcleod Russel India Limited		1.04%			
Berger Paints India Limited		0.66%			
Software					
Infosys Limited		7.63%			
Tata Consultancy Services Limited		2.81%			
SQS India BFSI Limited		0.82%			
Construction Project					
Larsen & Toubro Limited		3.37%			
Techno Electric & Engineering Company Limited		1.87%			
Ashoka Buildcon Limited		1.66%			
Engineers India Limited		1.31%			
NCC Limited		1.05%			
Cement					
The Ramco Cements Limited		2.80%			
Shree Cements Limited		1.77%			
UltraTech Cement Limited		1.62%			
ACC Limited		1.22%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		1.99%			
Lupin Limited		1.92%			
Sanofi India Limited		1.62%			
Natco Pharma Limited		0.56%			
Petroleum Products					
Reliance Industries Limited		3.95%			
Hindustan Petroleum Corporation Limited		1.16%			
Auto					
Hero MotoCorp Limited		1.54%			
Maruti Suzuki India Limited		1.19%			
Bajaj Auto Limited		1.19%			
Textile Products					
K.P.R. Mill Limited		2.91%			
Himatsingka Seide Limited		0.97%			
Pesticides					
Bayer Cropscience Limited		3.44%			
Finance					
Housing Development Finance Corporation Limited		1.29%			
Multi Commodity Exchange of India Limited		1.00%			
Max Financial Services Limited		0.58%			
Max India Limited		0.16%			
Max Ventures and Industries Limited		0.02%			
Industrial Products					
Greaves Cotton Limited		2.01%			
Timken India Limited		0.95%			
Transportation					
Gujarat Pipavav Port Limited		1.28%			
Container Corporation of India Limited		1.24%			
Snowman Logistics Limited		0.26%			
Auto Ancillaries					
Tube Investments of India Limited		1.33%			
Exide Industries Limited		1.00%			
Retailing					
Future Retail Limited		1.62%			
Construction					
Somany Ceramics Limited		1.25%			
PNC Infratech Limited		0.27%			
Industrial Capital Goods					
Titagarh Wagons Limited		0.94%			
Centum Electronics Limited		0.52%			
Consumer Durables					
Greenply Industries Limited		1.01%			
Non - Ferrous Metals					
Vedanta Limited		0.96%			
Ferrous Metals					
Tata Steel Limited		0.85%			
Oil					
Oil & Natural Gas Corporation Limited		0.77%			
Total		97.85%			
PREFERENCE SHARES					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.08%			
Total		0.08%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.07%			
Total		2.07%			
Grand Total		100.00%			
Total number of holdings		59			

SIP Performance of Growth Option as on March 31, 2016

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1220000
Market value of the invested amount (₹)	115709	431195	833134	1318924	2359124	2430289
Scheme Returns (%)	-6.57	12.09	13.10	12.67	12.97	12.99
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	1141856	1878899	1928903
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.63	8.68	8.72
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	1836556
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	7.80

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	25.008
Growth Option	33.008
Dividend Option - Direct Plan	25.627
Growth Option - Direct Plan	33.744

Volatility Measures*:

Standard Deviation	16.38%
R-Squared	0.95
Beta	1.02
Sharpe Ratio#	0.55

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : May 22, 2006

Portfolio Turnover : 0.3108

Expense Ratio+ : 2.19%, 1.59% (Direct)

Options Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

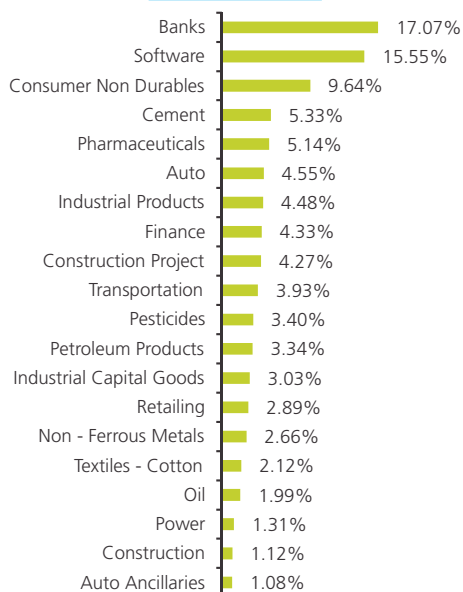
Fund Manager Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 902.28

Month end AUM (₹ In Crs) 924.08

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		4.37%			
HDFC Bank Limited		3.44%			
The Federal Bank Limited		2.59%			
State Bank of Bikaner and Jaipur		1.95%			
Kotak Mahindra Bank Limited		1.74%			
Axis Bank Limited		1.51%			
State Bank of India		1.47%			
Software					
Infosys Limited		6.32%			
HCL Technologies Limited		3.96%			
Tata Consultancy Services Limited		2.74%			
MindTree Limited		1.80%			
SQS India BFSI Limited		0.73%			
Consumer Non Durables					
Jyothy Laboratories Limited		3.07%			
ITC Limited		2.01%			
Triveni Engineering & Industries Limited		1.29%			
United Spirits Limited		1.25%			
Emami Limited		1.19%			
Nestle India Limited		0.83%			
Cement					
ACC Limited		2.65%			
Shree Cements Limited		1.57%			
JK Cement Limited		1.11%			
Pharmaceuticals					
Lupin Limited		2.15%			
Divi's Laboratories Limited		1.81%			
Sun Pharmaceuticals Industries Limited		1.18%			
Auto					
Hero MotoCorp Limited		2.55%			
Ashok Leyland Limited		1.27%			
Bajaj Auto Limited		0.73%			
Industrial Products					
Bharat Forge Limited		2.51%			
FAG Bearings India Limited		1.31%			
Swaraj Engines Limited		0.66%			
Finance					
Sundaram Finance Limited		3.10%			
Multi Commodity Exchange of India Limited		1.23%			
Construction Project					
Larsen & Toubro Limited		3.07%			
KEC International Limited		1.20%			
Transportation					
Navkar Corporation Limited		1.67%			
Blue Dart Express Limited		1.54%			
Gateway Distriparks Limited		0.72%			
Pesticides					
Bayer Cropscience Limited		3.40%			
Petroleum Products					
Reliance Industries Limited		1.98%			
Hindustan Petroleum Corporation Limited		1.36%			
Industrial Capital Goods					
Texmaco Rail & Engineering Limited		1.08%			
Bharat Electronics Limited		0.72%			
Honda Siel Power Products Limited		0.71%			
Praj Industries Limited		0.52%			
Retailing					
Future Retail Limited		2.18%			
Future Lifestyle Fashions Limited		0.71%			
Non - Ferrous Metals					
Hindustan Zinc Limited		2.66%			
Textiles - Cotton					
Vardhman Textiles Limited		2.12%			
Oil					
Cairn India Limited		1.23%			
Oil & Natural Gas Corporation Limited		0.76%			
Power					
Kalpataru Power Transmission Limited		1.31%			
Construction					
KNR Constructions Limited		1.12%			
Auto Ancillaries					
WABCO India Limited		1.08%			
Total		97.23%			
BONDS & NCDs					
Listed/awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.04%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.73%			
Total		2.73%			
Grand Total		100.00%			
Total number of holdings		53			

SIP Performance of Growth Option as on March 31, 2016

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1190000
Market value of the invested amount (₹)	113940	432928	863670	1382368	2361920
Scheme Returns (%)	-9.24	12.36	14.56	13.99	13.27
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	1141856	1860328
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.63	8.73
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1769447
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.77

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	15.300
Growth Option	19.307
Dividend Option - Direct Plan	16.041
Growth Option - Direct Plan	19.723

Volatility Measures*:

Standard Deviation	15.43%
R-Squared	0.94
Beta	0.96
Sharpe Ratio#	0.48

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : October 23, 2007

Portfolio Turnover : 0.4964

Expense Ratio+ : 2.45%, 1.85% (Direct)

Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

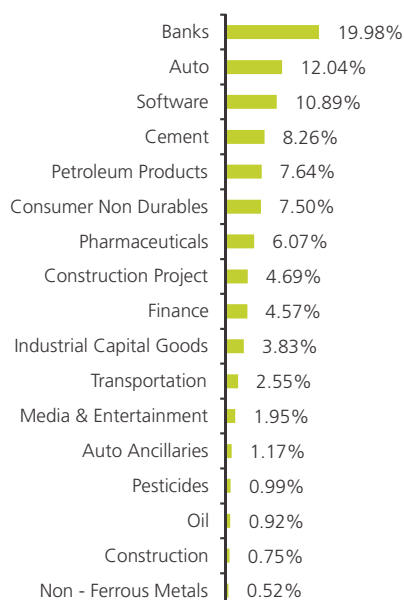
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Monthly Average AUM (₹ In Crs) 369.80

Month end AUM (₹ In Crs) 382.91

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.95%			
ICICI Bank Limited		3.60%			
IndusInd Bank Limited		2.73%			
Axis Bank Limited		2.59%			
Kotak Mahindra Bank Limited		2.39%			
State Bank of India		1.72%			
Auto					
Eicher Motors Limited		2.27%			
Tata Motors Limited DVR		2.26%			
Ashok Leyland Limited		2.07%			
Hero MotoCorp Limited		2.07%			
Maruti Suzuki India Limited		2.03%			
Mahindra & Mahindra Limited		1.34%			
Software					
Infosys Limited		7.06%			
Tata Consultancy Services Limited		2.01%			
HCL Technologies Limited		1.82%			
Cement					
Shree Cements Limited		2.82%			
UltraTech Cement Limited		2.67%			
The Ramco Cements Limited		1.68%			
Ambuja Cements Limited		1.09%			
Petroleum Products					
Reliance Industries Limited		5.77%			
Hindustan Petroleum Corporation Limited		1.87%			
Consumer Non Durables					
ITC Limited		2.70%			
Hindustan Unilever Limited		1.99%			
Asian Paints Limited		1.51%			
United Spirits Limited		0.96%			
Procter & Gamble Hygiene and Health Care Limited		0.34%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.42%			
Lupin Limited		1.57%			
Divi's Laboratories Limited		1.51%			
Alkem Laboratories Limited		0.57%			
Construction Project					
Larsen & Toubro Limited		3.12%			
Sadbhav Engineering Limited		1.57%			
Finance					
Housing Development Finance Corporation Limited		2.28%			
LIC Housing Finance Limited		1.37%			
Multi Commodity Exchange of India Limited		0.92%			
Industrial Capital Goods					
Bharat Electronics Limited		2.61%			
Siemens Limited		1.22%			
Transportation					
Adani Ports and Special Economic Zone Limited		1.49%			
Container Corporation of India Limited		1.06%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.81%			
Auto Ancillaries					
Amara Raja Batteries Limited		1.17%			
Pesticides					
UPL Limited		0.99%			
Oil					
Oil & Natural Gas Corporation Limited		0.92%			
Construction					
National Buildings Construction Corporation Limited		0.75%			
Non - Ferrous Metals					
Hindustan Zinc Limited		0.52%			
Total		94.18%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.14%			
Total		0.14%			
Cash & Cash Equivalents					
Net Receivable/Payable		5.68%			
Total		5.68%			
Grand Total		100.00%			
Total number of holdings		46			

SIP Performance of Growth Option as on March 31, 2016

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1020000
Market value of the invested amount (₹)	114943	421069	809673	1273189	1744081
Scheme Returns (%)	-7.73	10.45	11.94	11.68	12.27
Total Value of S&P BSE 100 (B*) (₹)	115064	391824	739955	1113922	1459696
S&P BSE 100 Returns (B*) (%)	-7.54	5.58	8.32	7.94	8.24
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1430549
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.78

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	20.608
Growth Option	23.923
Dividend Option - Direct Plan	21.151
Growth Option - Direct Plan	24.488

Volatility Measures*:

Standard Deviation	19.47%
R-Squared	0.84
Beta	1.14
Sharpe Ratio#	0.95

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :	January 8, 2010
Expense Ratio+ :	2.30%, 1.72% (Direct)
Portfolio Turnover :	0.5642

Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

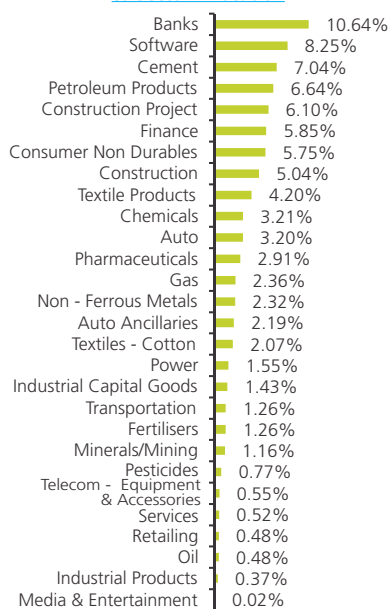
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 982.91

Month end AUM (₹ In Crs) 1,052.70

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Auto		
Listed/Awaiting Listing on the Stock Exchanges			Bajaj Auto Limited 1.27%		
Banks			Tata Motors Limited DVR 1.11%		
ICICI Bank Limited		3.52%	Mahindra & Mahindra Limited 0.82%		
Axis Bank Limited		2.69%	Pharmaceuticals		
The Federal Bank Limited		1.32%	Sun Pharmaceuticals Industries Limited 1.32%		
State Bank of India		1.05%	FDC Limited 0.85%		
HDFC Bank Limited		0.70%	Unichem Laboratories Limited 0.74%		
IDFC Bank Limited		0.69%	Gas		
Bank of Baroda		0.67%	Indraprastha Gas Limited 1.35%		
Software			GAIL India Limited 1.01%		
Infosys Limited		5.42%	Non - Ferrous Metals		
HCL Technologies Limited		1.29%	Hindustan Zinc Limited 1.40%		
NIIT Technologies Limited		1.04%	Vedanta Limited 0.92%		
Sonata Software Limited		0.50%	Auto Ancillaries		
Cement			Tube Investments of India Limited 0.86%		
Ambuja Cements Limited		2.04%	Pricol Limited 0.56%		
Grasim Industries Limited		1.64%	TVS Srichakra Limited 0.54%		
The Ramco Cements Limited		1.60%	Gabriel India Limited 0.23%		
JK Lakshmi Cement Limited		0.91%	Textiles - Cotton		
Orient Cement Limited		0.85%	Indo Count Industries Limited 0.87%		
Petroleum Products			RSWM Limited 0.72%		
Reliance Industries Limited		4.57%	Vardhman Textiles Limited 0.48%		
Hindustan Petroleum Corporation Limited		1.60%	Power		
Mangalore Refinery and Petrochemicals Limited		0.47%	Power Grid Corporation of India Limited 1.55%		
Construction Project			Industrial Capital Goods		
Engineers India Limited		1.93%	Bharat Electronics Limited 0.81%		
Larsen & Toubro Limited		1.84%	Titagarh Wagons Limited 0.62%		
Power Mech Projects Limited		0.72%	Fertilisers		
Sadbhav Engineering Limited		0.67%	EID Parry India Limited 1.26%		
Ashoka Buildcon Limited		0.49%	Transportation		
Indian Hume Pipe Company Limited		0.45%	VRL Logistics Limited 0.55%		
Finance			Shipping Corporation Of India Limited 0.43%		
LIC Housing Finance Limited		2.20%	Shreyas Shipping & Logistics Limited 0.28%		
Credit Analysis And Research Limited		1.32%	Minerals/Mining		
Multi Commodity Exchange of India Limited		1.21%	Coal India Limited 1.16%		
GIC Housing Finance Limited		0.73%	Pesticides		
Tourism Finance Corporation of India Limited		0.39%	UPL Limited 0.77%		
Consumer Non Durables			Telecom - Equipment & Accessories		
Balrampur Chini Mills Limited		2.61%	Astra Microwave Products Limited 0.55%		
ITC Limited		1.66%	Services		
Dalmia Bharat Sugar and Industries Limited		0.67%	Aditya Birla Nuvo Limited 0.52%		
Dwarikesh Sugar Industries Limited		0.51%	Retailing		
MPS Limited		0.30%	Aditya Birla Fashion and Retail Limited 0.48%		
Construction			Oil		
Ahluwalia Contracts India Limited		1.71%	Oil & Natural Gas Corporation Limited 0.48%		
ITD Cementation India Limited		1.57%	Industrial Products		
J.Kumar Infraprojects Limited		1.30%	Huhtamaki PPL Limited 0.22%		
MBL Infrastructures Limited		0.46%	WPIL Limited 0.15%		
Textile Products			Total 87.60%		
K.P.R. Mill Limited		1.57%	Preference Shares		
Himatsingka Seide Limited		1.31%	Media & Entertainment		
Arvind Limited		0.93%	Zee Entertainment Enterprises Limited 0.02%		
SRF Limited		0.39%	Total 0.02%		
Chemicals			Cash & Cash Equivalents		
Navin Fluorine International Limited		1.30%	Net Receivable/Payable 12.38%		
Shree Pushkar Chemicals & Fertilisers Limited		0.73%	Total 12.38%		
Camlin Fine Sciences Limited		0.54%	Grand Total 100.00%		
Tata Chemicals Limited		0.43%	Total number of holdings 81		
Oriental Carbon & Chemicals Limited		0.21%			

SIP Performance of Growth Option as on March 31, 2016

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	750000
Market value of the invested amount (₹)	117625	506121	1046203	1375889
Scheme Returns (%)	-3.65	23.44	22.42	19.24
Total Value of S&P BSE 200 (B*) (₹)	115368	401867	759078	972616
S&P BSE 200 Returns (B*) (%)	-7.08	7.28	9.35	8.21
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	934187
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	6.94

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	34.150
Growth Option	82.730
Dividend Option - Direct Plan	35.050
Growth Option - Direct Plan	84.830

Volatility Measures*:

Standard Deviation	19.03%
R-Squared	0.91
Beta	0.97
Sharpe Ratio#	1.10

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :	August 9, 2004
Expense Ratio+ :	2.42%, 1.81% (Direct)
Portfolio Turnover :	0.3779

Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units

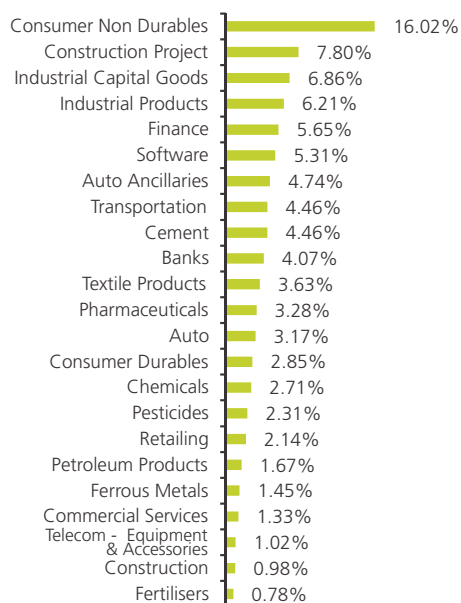
Fund Manager Mr S. N. Lahiri

Benchmark Nifty Midcap 100

Monthly Average AUM (₹ In Crs) 382.45

Month end AUM (₹ In Crs) 396.34

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Triveni Engineering & Industries Limited		3.30%	Snowman Logistics Limited		0.62%
Procter & Gamble Hygiene and Health Care Limited		2.22%	Banks		
Jyothy Laboratories Limited		2.11%	The Federal Bank Limited		1.76%
Britannia Industries Limited		2.11%	State Bank of Bikaner and Jaipur		1.28%
Godfrey Phillips India Limited		1.64%	Karur Vysya Bank Limited		1.03%
Emami Limited		1.64%	Textile Products		
Mcleod Russel India Limited		1.46%	K.P.R. Mill Limited		2.38%
Berger Paints India Limited		1.05%	Himatsingka Seide Limited		1.25%
S H Kelkar and Company Limited		0.49%	Pharmaceuticals		
Construction Project					
Techno Electric & Engineering Company Limited		2.53%	Divi's Laboratories Limited		1.07%
Engineers India Limited		1.73%	Pfizer Limited		0.95%
Indian Hume Pipe Company Limited		1.26%	Novartis India Limited		0.74%
NCC Limited		1.14%	Merck Limited		0.52%
Ashoka Buildcon Limited		1.14%	Auto		
Industrial Capital Goods					
Triveni Turbine Limited		1.70%	Ashok Leyland Limited		3.17%
Alstom India Limited		1.27%	Consumer Durables		
Alstom T&D India Limited		1.27%	Hitachi Home and Life Solutions India Limited		1.44%
Centum Electronics Limited		1.19%	Crompton Greaves Consumer Electricals Limited		1.41%
Titagarh Wagons Limited		0.81%	Chemicals		
Crompton Greaves Limited		0.62%	Aarti Industries Limited		1.56%
Industrial Products					
KEI Industries Limited		1.73%	Oriental Carbon & Chemicals Limited		1.15%
Supreme Industries Limited		1.30%	Pesticides		
Finolex Industries Limited		1.25%	Bayer Cropscience Limited		1.61%
Timken India Limited		1.04%	Monsanto India Limited		0.70%
Ingersoll Rand India Limited		0.89%	Retailing		
Finance					
Sundaram Finance Limited		2.38%	Future Retail Limited		1.40%
Bajaj Holdings & Investment Limited		1.67%	Future Lifestyle Fashions Limited		0.74%
Multi Commodity Exchange of India Limited		1.60%	Petroleum Products		
Software					
MindTree Limited		1.87%	Hindustan Petroleum Corporation Limited		1.21%
NIIT Technologies Limited		1.81%	Mangalore Refinery and Petrochemicals Limited		0.46%
eClerx Services Limited		0.99%	Ferrous Metals		
SQS India BFSI Limited		0.64%	Ratnamani Metals & Tubes Limited		1.45%
Auto Ancillaries					
TVS Srichakra Limited		1.56%	Commercial Services		
Exide Industries Limited		1.17%	Teamlease Services Limited		1.33%
WABCO India Limited		1.10%	Telecom - Equipment & Accessories		
Tube Investments of India Limited		0.91%	Astra Microwave Products Limited		1.02%
Cement					
The Ramco Cements Limited		2.57%	Construction		
Orient Cement Limited		0.96%	PNC Infratech Limited		0.98%
Shree Cements Limited		0.93%	Fertilisers		
Transportation					
Navkar Corporation Limited		2.02%	Zuari Agro Chemicals Limited		0.78%
Blue Dart Express Limited		0.96%	Total		
VRL Logistics Limited		0.86%			92.90%
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.00%			
Total					
0.02%					
Cash & Cash Equivalents					
Net Receivable/Payable		7.08%			
Total					
7.08%					
Grand Total					
100.00%					
Total number of holdings					
68					

SIP Performance of Growth Option as on March 31, 2016

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1400000
Market value of the invested amount (₹)	114155	507706	1037983	1643472	2856598	3943673
Scheme Returns (%)	-8.91	23.67	22.09	18.84	16.54	16.65
Total Value of NIFTY MIDCAP 100 (B*) (₹)	117439	459935	866488	1315004	2222148	3059730
NIFTY MIDCAP 100 Returns (B*) (%)	-3.94	16.59	14.69	12.59	11.85	12.69
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	2512298
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	9.58

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Midcap 100.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	9.990
Growth Option	9.990
Dividend Option - Direct Plan	10.210
Growth Option - Direct Plan	10.210

Volatility Measures*:

Standard Deviation	25.30%
R-Squared	0.71
Beta	1.39
Sharpe Ratio#	0.45

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :	September 27, 2007
Portfolio Turnover :	0.4636
Expense Ratio+ :	2.49%, 1.89% (Direct)

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)
₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment
₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size
₹1000 or 100 units

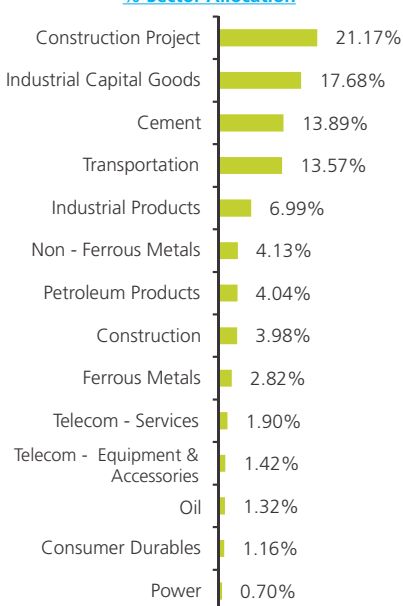
Fund Manager
Mr. S. N. Lahiri

Benchmark
Nifty 50

Monthly Average AUM (₹ In Crs)
181.26

Month end AUM (₹ In Crs)
188.69

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Non - Ferrous Metals		
Construction Project			Hindustan Zinc Limited		4.13%
Techno Electric & Engineering Company Limited		4.65%	Petroleum Products		
Larsen & Toubro Limited		4.21%	Reliance Industries Limited		3.06%
Volta Limited		2.73%	Indian Oil Corporation Limited		0.98%
Ashoka Buildcon Limited		2.59%	Construction		
Sadbhav Engineering Limited		2.16%	PNC Infratech Limited		1.40%
Indian Hume Pipe Company Limited		1.86%	KNR Constructions Limited		1.34%
NCC Limited		1.58%	Brigade Enterprises Limited		1.24%
KEC International Limited		1.39%	Ferrous Metals		
Industrial Capital Goods			Kalyani Steels Limited		1.55%
Honda Siel Power Products Limited		2.76%	Tata Steel Limited		1.27%
Centum Electronics Limited		2.16%	Telecom - Services		
Bharat Electronics Limited		2.15%	Bharti Airtel Limited		0.97%
Titagarh Wagons Limited		2.15%	Idea Cellular Limited		0.93%
ABB India Limited		1.96%	Telecom - Equipment & Accessories		
Triveni Turbine Limited		1.95%	Astra Microwave Products Limited		1.42%
Alstom India Limited		1.93%	Oil		
Transformers And Rectifiers India Limited		1.31%	Cairn India Limited		1.32%
TD Power Systems Limited		0.80%	Consumer Durables		
Crompton Greaves Limited		0.51%	Crompton Greaves Consumer Electricals Limited		1.16%
Cement			Power		
Grasim Industries Limited		4.30%	Kalpataru Power Transmission Limited		0.70%
The Ramco Cements Limited		4.06%	Total		
Ambuja Cements Limited		2.24%			94.77%
Shree Cements Limited		1.77%	BONDS & NCDs		
ACC Limited		1.52%	Listed / awaiting listing on the stock exchanges		
Transportation			Blue Dart Express Limited	ICRA AA	0.02%
Navkar Corporation Limited		4.90%	Blue Dart Express Limited	ICRA AA	0.01%
VRL Logistics Limited		2.83%	Blue Dart Express Limited	ICRA AA	0.01%
Container Corporation of India Limited		1.98%	Total		
Blue Dart Express Limited		1.51%			0.04%
Snowman Logistics Limited		1.48%	Cash & Cash Equivalents		
Gateway Striparks Limited		0.87%	Net Receivable/Payable		5.19%
Industrial Products			Total		
KEI Industries Limited		2.95%			5.19%
Bharat Forge Limited		2.23%	Grand Total		
Ingersoll Rand India Limited		1.81%			100.00%
			Total number of holdings		
			46		

SIP Performance of Growth Option as on March 31, 2016

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1030000
Market value of the invested amount (₹)	112841	456594	844125	1183342	1456438
Scheme Returns (%)	-10.88	16.08	13.63	9.63	7.89
Total Value of NIFTY 50 (B*) (₹)	115374	389546	734998	1110219	1468680
NIFTY 50 Returns (B*) (%)	-7.07	5.19	8.05	7.84	8.08
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093496	1446309
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.42	7.73

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on March 31, 2016)	
Dividend Option	₹ 14.063
Growth Option	14.063
Dividend Option - Direct Plan	14.237
Growth Option - Direct Plan	14.237
Date of Inception : May 12, 2014	
Expense Ratio + : 2.51%, 2.02% (Direct)	
Portfolio Turnover : 0.4284	

Options Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

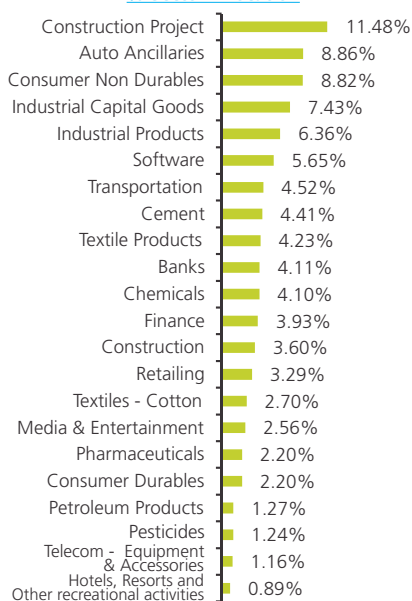
Fund Manager S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)

Benchmark S&P BSE Small Cap Index

Monthly Average AUM (₹ In Crs) 331.28

Month end AUM (₹ In Crs) 341.41

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Textile Products		
Construction Project			K.P.R. Mill Limited		2.78%
Techno Electric & Engineering Company Limited		2.82%	Himatsingka Seide Limited		1.45%
Ashoka Buildcon Limited		2.76%	Banks		
Sadbhav Engineering Limited		2.11%	State Bank of Bikaner and Jaipur		2.08%
Indian Hume Pipe Company Limited		1.82%	Karur Vysya Bank Limited		1.05%
Voltas Limited		1.11%	The Karnataka Bank Limited		0.98%
KEC International Limited		0.86%	Chemicals		
Auto Ancillaries			Aarti Industries Limited		2.67%
TVS Srichakra Limited		2.46%	Oriental Carbon & Chemicals Limited		1.43%
WABCO India Limited		2.18%	Finance		
Suprajit Engineering Limited		2.13%	Repco Home Finance Limited		1.81%
Lumax Auto Technologies Limited		1.11%	Cholamandalam Investment and Finance Company Limited		1.06%
Tube Investments of India Limited		0.98%	Multi Commodity Exchange of India Limited		1.06%
Consumer Non Durables			Construction		
Balrampur Chini Mills Limited		3.47%	Somany Ceramics Limited		1.92%
Jyothy Laboratories Limited		2.80%	PNC Infratech Limited		1.13%
Godfrey Phillips India Limited		2.04%	KNR Constructions Limited		0.55%
S H Kelkar and Company Limited		0.51%	Retailing		
Industrial Capital Goods			Future Retail Limited		2.22%
Triveni Turbine Limited		1.97%	Trent Limited		1.07%
Centum Electronics Limited		1.62%	Textiles - Cotton		
Titagarh Wagons Limited		1.41%	Vardhman Textiles Limited		2.70%
Transformers And Rectifiers India Limited		1.07%	Media & Entertainment		
TD Power Systems Limited		0.76%	Entertainment Network India Limited		1.73%
Crompton Greaves Limited		0.60%	Balaji Telefilms Limited		0.83%
Industrial Products			Consumer Durables		
KEI Industries Limited		2.06%	Crompton Greaves Consumer Electricals Limited		1.37%
FAG Bearings India Limited		2.03%	Greenply Industries Limited		0.83%
Supreme Industries Limited		1.30%	Pharmaceuticals		
Finolex Industries Limited		0.97%	Sanofi India Limited		1.21%
Software			Pfizer Limited		0.99%
NIIT Technologies Limited		2.54%	Petroleum Products		
Blue Star Infotech Limited		1.60%	Savita Oil Technologies Limited		1.27%
MindTree Limited		1.51%	Pesticides		
Transportation			Monsanto India Limited		1.24%
Navkar Corporation Limited		2.25%	Telecom - Equipment & Accessories		
VRL Logistics Limited		0.97%	Astra Microwave Products Limited		1.16%
Gateway Distriparks Limited		0.69%	Hotels, Resorts And Other Recreational Activities		
Snowman Logistics Limited		0.61%	Speciality Restaurants Limited		0.89%
Cement			Total		95.01%
The Ramco Cements Limited		2.65%	Cash & Cash Equivalents		
Orient Cement Limited		1.76%	Net Receivable/Payable		4.99%
			Total		4.99%
			Grand Total		100.00%
			Total number of holdings		60

SIP Performance of Growth Option as on March 31, 2016

L&T Emerging Businesses Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	230000
Market value of the invested amount (₹)	115492	238919
Scheme Returns (%)	-6.90	3.87
Total Value of S&P BSE SmallCap (B*) (₹)	113366	226356
S&P BSE SmallCap Returns (B*) (%)	-10.10	-1.59
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	218985
S&P BSE SENSEX Returns (AB*) (%)	-8.21	-4.84

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on March 31, 2016)	
Dividend Option	₹ 11.075
Growth Option	₹ 11.075
Dividend Option - Direct Plan	₹ 11.195
Growth Option - Direct Plan	₹ 11.195

Date of Inception : August 20, 2014

Expense Ratio+ :

Direct	1.65%
Non Direct	2.15%

Portfolio Turnover : 0.3794

Options

Growth, Dividend . The Dividend option offers Payout or Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

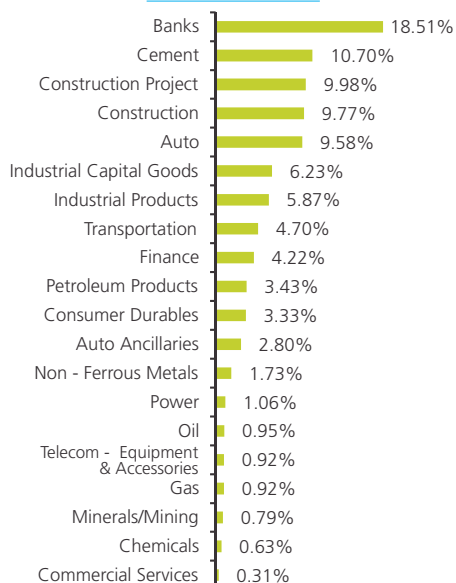
Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 1,155.26

Month end AUM (₹ In Crs) 1,186.63

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.00%	AIA Engineering Limited		0.79%
ICICI Bank Limited		2.99%	Cummins India Limited		0.56%
IndusInd Bank Limited		2.65%	WPIL Limited		0.39%
Axis Bank Limited		2.10%	Ingersoll Rand India Limited		0.14%
Kotak Mahindra Bank Limited		1.94%	Transportation		
The Federal Bank Limited		1.30%	Adani Ports and Special Economic Zone Limited		1.14%
State Bank of India		0.96%	VR Logistics Limited		0.99%
IDFC Bank Limited		0.57%	Gateway Distriparks Limited		0.81%
Cement					
UltraTech Cement Limited		2.65%	Container Corporation of India Limited		0.75%
The Ramco Cements Limited		1.67%	Snowman Logistics Limited		0.67%
Ambuja Cements Limited		1.61%	Shipping Corporation Of India Limited		0.34%
Shree Cements Limited		1.48%	Finance		
Orient Cement Limited		1.22%	Housing Development Finance Corporation Limited		2.82%
ACC Limited		1.06%	Multi Commodity Exchange of India Limited		1.12%
JK Lakshmi Cement Limited		1.01%	Sundaram Finance Limited		0.28%
Construction Project					
Larsen & Toubro Limited		2.94%	Petroleum Products		
Engineers India Limited		1.94%	Reliance Industries Limited		2.51%
Sadbhav Engineering Limited		1.81%	Hindustan Petroleum Corporation Limited		0.92%
Ashoka Buildcon Limited		1.58%	Consumer Durables		
Indian Hume Pipe Company Limited		0.94%	Whirlpool of India Limited		1.06%
Power Mech Projects Limited		0.77%	Blue Star Limited		1.05%
Construction					
ITD Cementation India Limited		2.18%	Hitachi Home and Life Solutions India Limited		0.94%
Ahluwalia Contracts India Limited		1.88%	IFB Industries Limited		0.28%
Kajaria Ceramics Limited		1.34%	Auto Ancillaries		
KNR Constructions Limited		1.27%	WABCO India Limited		1.05%
National Buildings Construction Corporation Limited		1.23%	Amara Raja Batteries Limited		0.87%
J.Kumar Infraprojects Limited		1.00%	Dynamatic Technologies Limited		0.46%
Brigade Enterprises Limited		0.87%	LG Balakrishnan & Bros Limited		0.42%
Auto					
Ashok Leyland Limited		2.56%	Non - Ferrous Metals		
Maruti Suzuki India Limited		1.98%	Vedanta Limited		1.30%
Eicher Motors Limited		1.98%	Hindalco Industries Limited		0.43%
Hero MotoCorp Limited		1.40%	Power		
Mahindra & Mahindra Limited		0.89%	Kalpataru Power Transmission Limited		0.98%
Tata Motors Limited DVR		0.77%	Jyoti Structures Limited		0.08%
Industrial Capital Goods					
Bharat Electronics Limited		2.69%	Oil		
Siemens Limited		1.01%	Oil & Natural Gas Corporation Limited		0.95%
BEML Limited		0.88%	Telecom - Equipment & Accessories		
Titagarh Wagons Limited		0.81%	Astra Microwave Products Limited		0.92%
Lakshmi Machine Works Limited		0.49%	Gas		
TD Power Systems Limited		0.35%	Aegis Logistics Limited		0.92%
Industrial Products					
Finolex Cables Limited		1.28%	Minerals/Mining		
FAG Bearings India Limited		0.94%	Coal India Limited		0.79%
SKF India Limited		0.92%	Chemicals		
Grindwell Norton Limited		0.85%	Premier Explosives Limited		0.63%
Commercial Services					
			Teamlease Services Limited		0.31%
Total					96.43%
Cash & Cash Equivalents					
			Net Receivable/Payable		3.57%
Total					3.57%
Grand Total					100.00%
Total number of holdings					77

SIP Performance of Growth Option as on March 31, 2016

L&T Business Cycles Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	200000
Market value of the invested amount (₹)	112205	192168
Scheme Returns (%)	-11.83	-4.52
Total Value of S&P BSE 200 (B*) (₹)	115368	191671
S&P BSE 200 Returns (B*) (%)	-7.08	-4.81
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	187712
S&P BSE SENSEX Returns (AB*) (%)	-8.21	-7.10

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

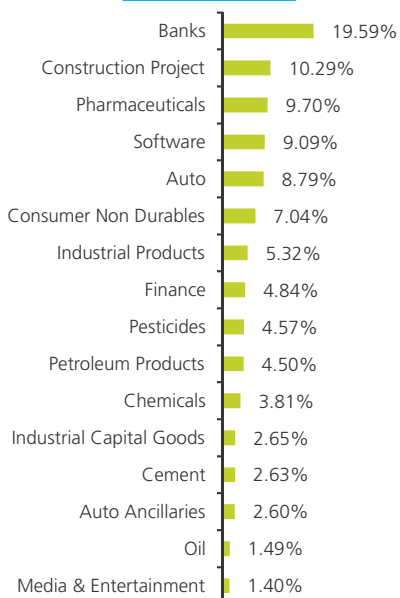
Fund Details

NAV of Plans/Options (as on March 31, 2016)		₹
Dividend Option	20.990	
Growth Option	24.480	
Volatility Measures*:		
Standard Deviation	16.63%	
R-Squared	0.84	
Beta	0.99	
Sharpe Ratio#	0.65	
*Source: ICRA MFIE		
#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)		
Date of Inception :	November 18, 2005	
Expense Ratio+ :	2.62%	
Portfolio Turnover :	0.0522	
Options	Growth and Dividend. The Dividend option offers Dividend Payout.	
Minimum Application size (initial)	Further subscriptions in this fund have been restricted	
Additional Investment	Further subscriptions in this fund have been restricted	
Minimum Redemption Size	₹500 per application or 50 units	
Fund Manager	Mr. Rajesh Pherwani	
Benchmark	Nifty 50	
Monthly Average AUM (₹ In Crs)	24.68	
Month end AUM (₹ In Crs)	25.24	

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.03%			
Kotak Mahindra Bank Limited		3.21%			
ICICI Bank Limited		3.13%			
Axis Bank Limited		2.53%			
The Federal Bank Limited		2.47%			
State Bank of India		2.22%			
Construction Project					
Larsen & Toubro Limited		3.56%			
Voltas Limited		2.66%			
Ashoka Buildcon Limited		2.27%			
KEC International Limited		1.80%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.63%			
Unichem Laboratories Limited		2.23%			
Divi's Laboratories Limited		1.44%			
Pfizer Limited		1.26%			
FDC Limited		1.12%			
Sanofi India Limited		1.02%			
Software					
Infosys Limited		5.79%			
Tata Consultancy Services Limited		1.76%			
Persistent Systems Limited		1.54%			
Auto					
Maruti Suzuki India Limited		4.98%			
Tata Motors Limited		2.00%			
Tata Motors Limited DVR		1.01%			
Eicher Motors Limited		0.80%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.96%			
Berger Paints India Limited		2.40%			
Akzo Nobel India Limited		1.68%			
Industrial Products					
Vesuvius India Limited		2.41%			
Swaraj Engines Limited		1.60%			
WIM Plast Limited		1.31%			
Finance					
GIC Housing Finance Limited		1.68%			
Housing Development Finance Corporation Limited		1.23%			
Shriram Transport Finance Company Limited		1.02%			
Bajaj Finance Limited		0.91%			
Pesticides					
Bayer Cropscience Limited		3.19%			
Sharda Cropchem Limited		1.38%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.17%			
Indian Oil Corporation Limited		1.49%			
Savita Oil Technologies Limited		0.84%			
Chemicals					
Pidilite Industries Limited		2.03%			
Tata Chemicals Limited		1.78%			
Industrial Capital Goods					
Bharat Electronics Limited		2.04%			
Bharat Heavy Electricals Limited		0.61%			
Cement					
Birla Corporation Limited		1.00%			
Ramco Industries Limited		0.91%			
JK Cement Limited		0.72%			
Auto Ancillaries					
Sundram Fasteners Limited		1.49%			
Motherson Sumi Systems Limited		1.11%			
Oil					
Oil & Natural Gas Corporation Limited		1.49%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.40%			
Total		98.31%			
Cash & Cash Equivalents					
Net Receivable/Payable		1.69%			
Total		1.69%			
Grand Total		100.00%			
Total number of holdings 49					

% Sector Allocation



SIP Performance of Growth Option as on March 31, 2016

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1250000
Market value of the invested amount (₹)	116868	445102	853425	1275817	2027649	2143039
Scheme Returns (%)	-4.81	14.29	14.07	11.74	10.12	9.96
Total Value of NIFTY 50 (B*) (₹)	115374	389546	734998	1110053	1825804	1962117
NIFTY 50 Returns (B*) (%)	-7.07	5.19	8.05	7.84	8.14	8.37
Total Value of S&P BSE SENSEX (AB*) (₹)	114624	383196	724800	1093213	1787924	1922105
S&P BSE SENSEX Returns (AB*) (%)	-8.21	4.10	7.49	7.41	7.74	7.99

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on March 31, 2016)	
Dividend Option	₹ 17.693
Growth Option	19.227
Dividend Option - Direct Plan	18.267
Growth Option - Direct Plan	19.819
Volatility Measures*:	
Standard Deviation	12.08%
R-Squared	0.83
Beta	1.17
Sharpe Ratio#	0.87
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio+ :	2.39%, 1.59% (Direct)
Portfolio Turnover :	1.4957
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Vikram Chopra (investments in debt and debt related instruments)
Benchmark	50% - S&P BSE-200 Index and 50% CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ in Crs)	86.15
Month end AUM (₹ in Crs)	93.41

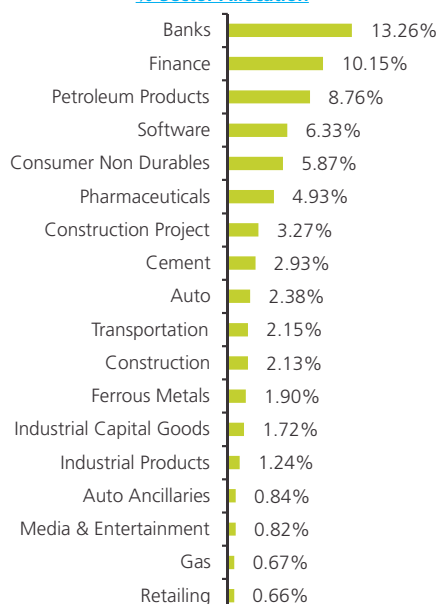
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		8.24%			
Kotak Mahindra Bank Limited		1.30%			
ICICI Bank Limited		1.26%			
The Federal Bank Limited		0.99%			
Axis Bank Limited		0.75%			
State Bank of Bikaner and Jaipur		0.72%			
Finance					
Housing Development Finance Corporation Limited		3.27%			
IDFC Limited		2.89%			
Indiabulls Housing Finance Limited		2.23%			
LIC Housing Finance Limited		1.00%			
Multi Commodity Exchange of India Limited		0.64%			
SKS Microfinance Limited		0.12%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		6.58%			
Reliance Industries Limited		2.18%			
Software					
Infosys Limited		4.03%			
Tata Consultancy Services Limited		1.32%			
HCL Technologies Limited		0.98%			
Consumer Non Durables					
ITC Limited		1.88%			
Triveni Engineering & Industries Limited		1.57%			
Hindustan Unilever Limited		1.55%			
Procter & Gamble Hygiene and Health Care Limited		0.87%			
Pharmaceuticals					
Granules India Limited		1.67%			
Torrent Pharmaceuticals Limited		1.43%			
Divi's Laboratories Limited		1.00%			
Sun Pharmaceuticals Industries Limited		0.83%			
Construction Project					
Larsen & Toubro Limited		1.39%			
Ashoka Buildcon Limited		1.13%			
NCC Limited		0.75%			
Cement					
Shree Cements Limited		1.08%			
The India Cements Limited		0.66%			
Orient Cement Limited		0.64%			
Ambuja Cements Limited		0.55%			
Auto					
Ashok Leyland Limited		1.28%			
Hero MotoCorp Limited		1.10%			
Transportation					
Jet Airways India Limited		1.27%			
Navkar Corporation Limited		0.88%			
Construction					
IRB Infrastructure Developers Limited		1.26%			
KNR Constructions Limited		0.87%			
Ferrous Metals					
Jindal Steel & Power Limited		1.90%			
Industrial Capital Goods					
Honda Siel Power Products Limited		0.93%			
Bharat Electronics Limited		0.79%			
Industrial Products					
KEI Industries Limited		1.08%			
Cummins India Limited		0.16%			
Auto Ancillaries					
WABCO India Limited		0.84%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.82%			
Gas					
Indraprastha Gas Limited		0.67%			
Retailing					
Future Retail Limited DVR		0.66%			
Total		70.01%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.03%			
Fixed Deposit					
HDFC Bank Limited		7.42%			
Total		7.42%			
Cash & Cash Equivalents					
Margin (Future & Options)		0.39%			
Net Receivable/Payable		22.15%			
Total		22.54%			
Grand Total		100.00%			
Total number of holdings		47			

Total outstanding position (as at March, 2016) in Derivative Instruments (Gross Notional) 3,013.48 lakhs

Total percentage of existing assets hedged through futures is 32.09%

% Sector Allocation



SIP Performance of Growth Option as on March 31, 2016[€]

L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	620000
Market value of the invested amount (₹)	115310	445047	883219	921648
Scheme Returns (%)	-7.19	14.29	15.47	15.33
Total Value of Benchmark [§] (B*) (₹)	118134	395408	728381	757810
Benchmark Returns [§] (B*) (%)	-2.88	6.20	7.69	7.70
Total Value of S&P BSE SENSEX (AB*) (₹)	114565	382910	724180	751967
S&P BSE SENSEX Returns (AB*) (%)	-8.32	4.05	7.46	7.41

[§](B) 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

[€]There has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund with benchmark as 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

[^]There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	16.991
Growth Option	19.294
Annual Dividend	10.303
Dividend Option - Direct Plan	18.058
Growth Option - Direct Plan	19.897
Annual Dividend - Direct Plan	10.428

Volatility Measures*:

Standard Deviation	12.25%
R-Squared	0.92
Beta	1.06
Sharpe Ratio#	0.99

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :	February 7, 2011
Expense Ratio+ :	2.14%, 1.35% (Direct)
Portfolio Turnover :	2.0644

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

Benchmark

70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs)

1,606.30

Month end AUM (₹ In Crs)

1,687.59

% Sector Allocation

Consumer Non Durables	12.06%
Banks	10.51%
Software	8.84%
Mutual Fund	7.12%
Petroleum Products	6.00%
Pharmaceuticals	5.04%
Construction Project	4.63%
Finance	3.69%
Cement	3.22%
Auto	3.05%
Transportation	2.06%
Industrial Products	1.78%
Industrial Capital Goods	1.67%
Non - Ferrous Metals	1.23%
Retailing	1.15%
Ferrous Metals	0.89%
Auto Ancillaries	0.82%
Media & Entertainment	0.81%
Construction	0.75%
Pesticides	0.74%
Textile Products	0.63%
Chemicals	0.56%
Services	0.52%

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
ITC Limited		2.97%			
Hindustan Unilever Limited		2.09%			
Procter & Gamble Hygiene and Health Care Limited		1.74%			
McLeod Russel India Limited		1.27%			
Balrampur Chini Mills Limited		1.09%			
GlaxoSmithKline Consumer Healthcare Limited		1.01%			
Godfrey Phillips India Limited		0.75%			
Emami Limited		0.58%			
Britannia Industries Limited		0.34%			
S H Kelkar and Company Limited		0.22%			
Banks					
ICICI Bank Limited		3.17%			
HDFC Bank Limited		2.66%			
IndusInd Bank Limited		1.69%			
Kotak Mahindra Bank Limited		1.42%			
State Bank of India		0.65%			
The Federal Bank Limited		0.58%			
State Bank of Bikaner and Jaipur		0.34%			
Software					
Infosys Limited		4.76%			
Tata Consultancy Services Limited		1.41%			
HCL Technologies Limited		1.17%			
NIIT Technologies Limited		0.92%			
MindTree Limited		0.58%			
Petroleum Products					
Reliance Industries Limited		4.09%			
Indian Oil Corporation Limited		0.99%			
Hindustan Petroleum Corporation Limited		0.92%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.51%			
Lupin Limited		1.32%			
Divi's Laboratories Limited		0.98%			
Pfizer Limited		0.23%			
Construction Project					
Engineers India Limited		1.56%			
Larsen & Toubro Limited		1.04%			
Techno Electric & Engineering Company Limited		0.68%			
NCC Limited		0.57%			
Ashoka Buildcon Limited		0.51%			
Indian Hume Pipe Company Limited		0.27%			
Finance					
LIC Housing Finance Limited		1.43%			
Cholamandalam Investment and Finance Company Limited		0.96%			
Multi Commodity Exchange of India Limited		0.81%			
Sundaram Finance Limited		0.49%			
Cement					
The Ramco Cements Limited		1.17%			
Orient Cement Limited		1.03%			
UltraTech Cement Limited		1.02%			
Auto					
Ashok Leyland Limited		1.10%			
Hero MotoCorp Limited		0.98%			
Maruti Suzuki India Limited		0.97%			
Transportation					
Navkar Corporation Limited		1.58%			
VRL Logistics Limited		0.34%			
Blue Dart Express Limited		0.14%			
Industrial Products					
KEL Industries Limited		0.81%			
Bharat Forge Limited		0.79%			
Ingersoll Rand India Limited		0.18%			
Industrial Capital Goods					
Bharat Electronics Limited		0.87%			
Honda SIEL Power Products Limited		0.47%			
Titagarh Wagons Limited		0.33%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.23%			
Retailing					
Future Retail Limited		0.67%			
Aditya Birla Fashion and Retail Limited		0.48%			
Ferrous Metals					
Tata Steel Limited		0.89%			
Auto Ancillaries					
Exide Industries Limited		0.49%			
WABCO India Limited		0.33%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.81%			
Construction					
KNR Constructions Limited		0.40%			
PNC Infratech Limited		0.35%			
Pesticides					
Bayer Cropscience Limited		0.46%			
Monsanto India Limited		0.28%			
Textile Products					
K.P.R. Mill Limited		0.63%			
Chemicals					
Oriental Carbon & Chemicals Limited		0.56%			
Services					
Aditya Birla Nuvo Limited		0.52%			
Total		70.65%			
BONDS & NCDS					
Listed / awaiting listing on the stock exchanges					
Sun Pharma Laboratories Limited	ICRA AAA	2.07%			
Housing Development Finance Corporation Limited	CRISIL AAA	2.07%			
Mahindra & Mahindra Financial Services Limited	IND AAA	1.82%			
Power Finance Corporation Limited	CRISIL AAA	0.60%			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.60%			
Rural Electrification Corporation Limited	CRISIL AAA	0.60%			
IDFC Bank Limited	ICRA AAA	0.59%			
Rural Electrification Corporation Limited	CRISIL AAA	0.45%			
Power Finance Corporation Limited	CRISIL AAA	0.30%			
LIC Housing Finance Limited	CRISIL AAA	0.30%			
Power Grid Corporation of India Limited	CRISIL AAA	0.30%			
Power Grid Corporation of India Limited	CRISIL AAA	0.29%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.15%			
Power Grid Corporation of India Limited	CRISIL AAA	0.15%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Total		10.29%			
MONEY MARKET INSTRUMENT					
Certificate of Deposit					
Canara Bank	CRISIL A1+	1.39%			
Total		1.39%			
CENTRAL GOVERNMENT SECURITIES					
07.68% GOI 15-DEC-2023	SOVEREIGN	3.73%			
07.88% GOI 19-MAR-2030	SOVEREIGN	3.44%			
08.12% GOI 10-DEC-2020	SOVEREIGN	2.42%			
07.35% GOI 22-JUN-2024	SOVEREIGN	1.74%			
08.13% GOI 22-JUN-2045	SOVEREIGN	1.52%			
08.27% GOI 09-JUN-2020	SOVEREIGN	0.30%			
09.20% GOI 30-SEP-2030	SOVEREIGN	0.00%			
Total		13.15%			
Investment Funds/Mutual Funds					
L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	7.12%			
Total		7.12%			
Cash & Cash Equivalents					
Net Receivable/Payable		-2.60%			
Total		-2.60%			
Grand Total		100.00%			
Total number of holdings		68			

SIP Performance of Growth Option as on March 31, 2016

L&T India Prudence Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	620000
Market value of the invested amount (₹)	119179	461117	918757	957483
Scheme Returns (%)	-1.27	16.78	17.08	16.83
Total Value of Benchmark ¹ (B*) (₹)	118383	406413	759241	788992
Benchmark Returns ¹ (B*) (%)	-2.50	8.05	9.36	9.27
Total Value of S&P BSE SENSEX (AB*) (₹)	114565	382910	724180	751967
S&P BSE SENSEX Returns (AB*) (%)	-8.32	4.05	7.46	7.41

¹(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

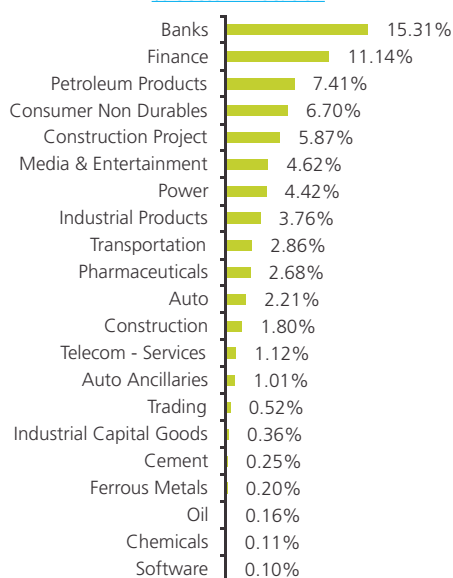
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on March 31, 2016)		₹
Monthly Dividend	10.235	
Quarterly Dividend	10.221	
Growth	11.366	
Bonus	11.366	
Monthly Dividend - Direct Plan	10.321	
Quarterly Dividend - Direct Plan	10.315	
Growth - Direct Plan	11.489	
Bonus - Direct Plan	11.489	
Date of Inception :	June 30, 2014	
Expense Ratio+ :	0.89%, 0.36% (Direct)	
Portfolio Turnover :	12.3336	
Options	<ul style="list-style-type: none"> • Growth • Dividend Option 1. Monthly Dividend (Payout and Re-investment) 2. Quarterly Dividend (Payout and Re-investment)	
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size	₹1000 or 100 units or account balance, whichever is lower.	
Fund Manager	Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)	
Benchmark	CRISIL Liquid Fund Index	
Monthly Average AUM (₹ In Crs)	284.69	
Month end AUM (₹ In Crs)	272.23	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Pharmaceuticals		
Banks			Glenmark Pharmaceuticals Limited		1.46%
HDFC Bank Limited		9.11%	Wockhardt Limited		1.22%
The South Indian Bank Limited		2.18%	Auto		
Axis Bank Limited		2.02%	Maruti Suzuki India Limited		1.64%
The Karnataka Bank Limited		1.89%	Eicher Motors Limited		0.37%
The Federal Bank Limited		0.11%	Ashok Leyland Limited		0.20%
Finance			Construction		
IDFC Limited		4.96%	IRB Infrastructure Developers Limited		1.15%
Indiabulls Housing Finance Limited		3.06%	Indiabulls Real Estate Limited		0.65%
Housing Development Finance Corporation Limited		2.10%	Telecom - Services		
Reliance Capital Limited		0.47%	Tata Communications Limited		1.11%
Rural Electrification Corporation Limited		0.45%	Reliance Communications Limited		0.01%
Dewan Housing Finance Corporation Limited		0.08%	Auto Ancillaries		
L&T Finance Holdings Limited		0.02%	MRF Limited		1.01%
Petroleum Products			Trading		
Reliance Industries Limited		4.91%	Adani Enterprises Limited		0.52%
Hindustan Petroleum Corporation Limited		2.14%	Industrial Capital Goods		
Castrol India Limited		0.36%	Siemens Limited		0.36%
Consumer Non Durables			Cement		
Tata Global Beverages Limited		3.58%	The India Cements Limited		0.25%
Britannia Industries Limited		2.01%	Ferrous Metals		
United Spirits Limited		0.69%	Jindal Steel & Power Limited		0.20%
United Breweries Limited		0.40%	Oil		
Marico Limited		0.02%	Oil & Natural Gas Corporation Limited		0.16%
Construction Project			Chemicals		
Engineers India Limited		2.39%	Pidilite Industries Limited		0.11%
NCC Limited		2.23%	Software		
GMR Infrastructure Limited		1.25%	Oracle Financial Services Software Limited		0.10%
Media & Entertainment			Total		72.61%
TV18 Broadcast Limited		3.95%	Fixed Deposit		
Dish TV India Limited		0.67%	HDFC Bank Limited		14.41%
Power			UCO Bank		3.27%
Reliance Power Limited		2.98%	Total		17.68%
Tata Power Company Limited		0.85%	Cash & Cash Equivalents		
Adani Power Limited		0.28%	Margin (Future & Options)		1.10%
CESC Limited		0.23%	Net Receivable/Payable		8.61%
JSW Energy Limited		0.08%	Total		9.71%
Industrial Products			Grand Total		100.00%
Jain Irrigation Systems Limited		3.76%	Total number of holdings		
Transportation					50
Adani Ports and Special Economic Zone Limited		2.21%	Total outstanding position (as at March, 2016) in Derivative Instruments (Gross Notional) 19,866.43 lakhs		
Jet Airways India Limited		0.65%	Total percentage of existing assets hedged through futures is 72.61%		

SIP Performance of Growth Option as on March 31, 2016

L&T Arbitrage Opportunities Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	220000
Market value of the invested amount (₹)	124197	235204
Scheme Returns (%)	6.55	7.20
Total Value of CRISIL Liquid Fund Index (B*) (₹)	125136	237406
CRISIL Liquid Fund Index Returns (B*) (%)	8.04	8.23
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	124806	236775
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	7.52	7.94

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
 *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

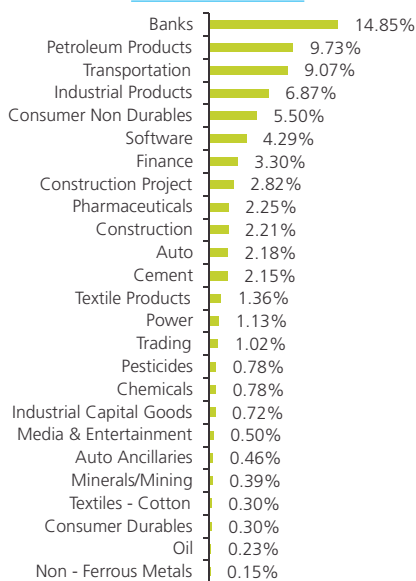
Exit Load: For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50% of Applicable NAV
 For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on March 31, 2016)	₹
Monthly Dividend	11.769
Quarterly Dividend	11.323
Growth Plan	14.387
Monthly Dividend - Direct Plan	11.520
Quarterly Dividend - Direct Plan	11.744
Growth Plan - Direct Plan	14.741
Date of Inception :	October 18, 2011
Expense Ratio+ :	2.62%, 2.01% (Direct)
Portfolio Turnover :	6.5628
Options	<ul style="list-style-type: none"> • Growth • Dividend: 1. Monthly Dividend (Reinvestment and Payout) 2. Quarterly Dividend (Reinvestment and Payout)
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) Mr. Vikram Chopra (Debt portion)
Benchmark	CRISIL MIP Blended Fund Index
Monthly Average AUM (₹ In Crs)	59.81
Month end AUM (₹ In Crs)	60.61

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Auto		
Listed/Awaiting listing on the stock exchanges			Listed/Awaiting listing on the stock exchanges		
Banks			Cement		
HDFC Bank Limited		9.55%	The Ramco Cements Limited		0.72%
The Karnataka Bank Limited		1.96%	UltraTech Cement Limited		0.52%
IndusInd Bank Limited		0.69%	Grasim Industries Limited		0.37%
The Federal Bank Limited		0.67%	JK Lakshmi Cement Limited		0.36%
Axis Bank Limited		0.58%	ACC Limited		0.18%
ICICI Bank Limited		0.57%	Textile Products		
State Bank of India		0.33%	K.P.R. Mill Limited		0.73%
Karur Vysya Bank Limited		0.29%	Himatsingka Seide Limited		0.63%
Kotak Mahindra Bank Limited		0.21%	Power		
Petroleum Products			Trading		
Reliance Industries Limited		7.92%	Adani Enterprises Limited		1.02%
Hindustan Petroleum Corporation Limited		1.52%	Pesticides		
Indian Oil Corporation Limited		0.29%	UPL Limited		0.43%
Transportation			Chemicals		
Adani Ports and Special Economic Zone Limited		8.60%	Shree Pushkar Chemicals & Fertilisers Limited		0.43%
Shipping Corporation Of India Limited		0.26%	Navin Fluorine International Limited		0.35%
Shreyas Shipping & Logistics Limited		0.21%	Industrial Capital Goods		
Industrial Products			Auto Ancillaries		
Jain Irrigation Systems Limited		6.45%	WABCO India Limited		0.27%
Finolex Cables Limited		0.23%	Amara Raja Batteries Limited		0.19%
Bharat Forge Limited		0.19%	Media & Entertainment		
Consumer Non Durables			Minerals/Mining		
Tata Global Beverages Limited		2.56%	Coal India Limited		0.39%
United Breweries Limited		0.61%	Consumer Durables		
ITC Limited		0.53%	IFB Industries Limited		0.18%
Balrampur Chini Mills Limited		0.47%	Blue Star Limited		0.12%
Asian Paints Limited		0.41%	Textiles - Cotton		
Hindustan Unilever Limited		0.32%	Indo Count Industries Limited		0.30%
United Spirits Limited		0.27%	Oil		
MPS Limited		0.17%	Oil & Natural Gas Corporation Limited		0.23%
Dabur India Limited		0.16%	Non - Ferrous Metals		
Software			Textiles - Cotton		
Oracle Financial Services Software Limited		1.40%	Indo Count Industries Limited		0.30%
Infosys Limited		1.10%	Oil		
HCL Technologies Limited		0.67%	Oil & Natural Gas Corporation Limited		0.23%
Tata Elxsi Limited		0.58%	Non - Ferrous Metals		
Tata Consultancy Services Limited		0.37%	Hindustan Zinc Limited		0.15%
Tech Mahindra Limited		0.17%	Total		
Finance			Total		
Housing Development Finance Corporation Limited		1.34%	73.29%		
IDFC Limited		0.70%	Preference Shares		
LIC Housing Finance Limited		0.41%	Listed/Awaiting listing on the stock exchanges		
Credit Analysis And Research Limited		0.33%	Media & Entertainment		
Multi Commodity Exchange of India Limited		0.29%	Zee Entertainment Enterprises Limited		0.05%
GIC Housing Finance Limited		0.16%	Total		
Dewan Housing Finance Corporation Limited		0.07%	0.05%		
Construction Project			Fixed Deposit		
Engineers India Limited		1.94%	HDFC Bank Limited		10.53%
Sadbhav Engineering Limited		0.38%	Total		
Larsen & Toubro Limited		0.27%	10.53%		
Indian Hume Pipe Company Limited		0.23%	Cash & Cash Equivalents		
Pharmaceuticals			Margin (Future & Options)		
Dr. Reddy's Laboratories Limited		0.60%	Margin (Future & Options)		0.73%
Sun Pharmaceuticals Industries Limited		0.55%	Net Receivable/Payable		15.40%
Wockhardt Limited		0.42%	Total		
Divi's Laboratories Limited		0.34%	16.13%		
Sanofi India Limited		0.34%	Grand Total		
Construction			100.00%		
ITD Cementation India Limited		0.54%	Total number of holdings		
Kajaria Ceramics Limited		0.49%	88		
Ahluwalia Contracts India Limited		0.41%	Total outstanding position (as at March, 2016) in		
National Buildings Construction Corporation Limited		0.36%	Derivative Instruments (Gross Notional) 2,784.14 lakhs		
KNR Constructions Limited		0.27%	Total percentage of existing assets hedged through futures is		
J.Kumar Infraprojects Limited		0.14%	45.69%		

SIP Performance of Growth Option as on March 31, 2016

L&T Equity Savings Fund*	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	550000
Market value of the invested amount (₹)	120136	407101	669058
Scheme Returns (%)	0.21	8.16	8.51
Total Value of CRISIL MIP Blended Fund Index (B^A) (₹)	124238	414707	682492
CRISIL MIP Blended Fund Index Returns (B^A) (%)	6.62	9.42	9.38
Total Value of CRISIL 10 Yr Gilt Index (AB^A) (₹)	126186	414106	666606
CRISIL 10 Yr Gilt Index Returns (AB^A) (%)	9.70	9.32	8.34

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. ^B: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: 1.00% of Applicable NAV if redeemed within 1 year, NIL if redeemed after 1 year

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	17.615
Growth Option	17.615
Dividend Option - Direct Plan	18.106
Growth Option - Direct Plan	18.106

Volatility Measures*:

Standard Deviation	13.15%
R-Squared	0.91
Beta	0.96
Sharpe Ratio#	-0.43

*Source: ICRA MFIE

#Risk free rate assumed to be 9.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : February 11, 2010

Expense Ratio+ : 1.77%, 0.97% (Direct)

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Abhijeet Dakshikar

Benchmark

A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

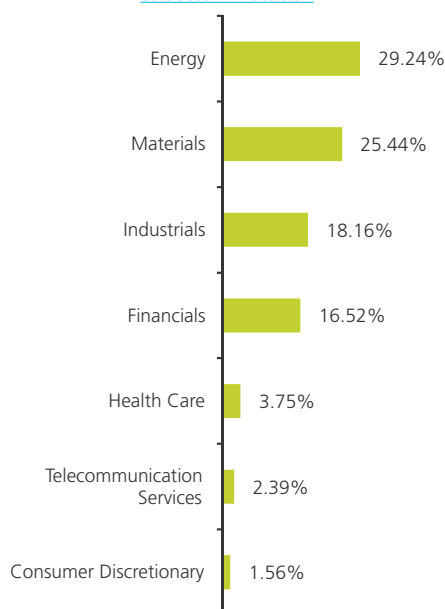
Monthly Average AUM (₹ In Crs) 31.75

Month end AUM (₹ In Crs) 31.17

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Energy			G4s		1.49%
Chevron Corp New		3.18%	Kennametal Inc		1.46%
Suncor Energy Inc New		2.71%	Larsen & Toubro Ltd		1.31%
Concho Res Inc		2.50%	Textron Inc		1.17%
Royal Dutch Shell Plc		2.30%	Cummins India Ltd		0.82%
Pioneer Natural Resources Co		2.29%	Financials		
Reliance Industries Ltd		2.14%	Crown Castle Intl Corp		3.34%
Lukoil Pjsc		2.14%	Tritax Big Box Reit Plc		2.37%
Schlumberger Ltd		2.05%	Nippon Hotel Fund Inv Corp		2.28%
Halliburton Co		1.90%	China Overseas Land & Inv Ltd		2.07%
Diamondback Energy Inc		1.71%	Big Yellow Group Plc (The)		1.99%
Conocophillips Inc		1.49%	Mitsubishi Estate Co Ltd		1.92%
Anadarko Pete Corp		1.41%	Westfield America Trust		1.30%
Cimarex Energy Co		1.35%	Kennedy Wilson Europe Real Estate Plc		1.26%
Wood (John) Group Plc		0.96%	Health Care		
Weatherford Intl Ltd		0.56%	Eurofins Scientific Se		2.25%
Kosmos Energy Ltd		0.55%	Ryman Healthcare Group Ltd		1.50%
Materials			Telecommunication Services		
Monsanto Co New		3.35%	Sba Communications Corp		2.39%
Syngenta Ag		3.28%	Consumer Discretionary		
Mosaic Co New		3.07%	Indian Hotels Ltd		1.56%
Dupont (Ei) De Nemours & Co		2.21%	Total 97.08%		
Randgold Resources Ltd		2.06%	Convertible Corporate Bond 0.91%		
Akzo Nobel Nv		1.74%	Cash & Cash Equivalents 2.01%		
Sherwin Williams Co		1.54%	Grand Total 100.00%		
Silver Wheaton Corp		1.49%	Total number of holdings 52		
Royal Gold Inc		1.44%	The portfolio given above is that of the underlying fund		
Praxair Inc		1.37%	"Fidelity Funds – Global Real Asset Securities Fund" as on		
Rio Tinto Ltd		1.16%	February 29, 2016		
Franco Nevada Corp		1.09%			
Bhp Billiton Plc		0.91%			
First Quantum Minerals Ltd		0.74%			
Industrials					
Kansas City Southern		3.12%			
Bba Aviation Plc		2.81%			
Hubbell Inc		2.63%			
Ck Hutchison Holdings Ltd		1.83%			
United Parcel Service Inc		1.55%			

% Sector Allocation



SIP Performance of Growth Option as on March 31, 2016

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	740000
Market value of the invested amount (₹)	118880	349367	657317	876430
Scheme Returns (%)	-1.73	-1.94	3.61	5.42
Total Value of Benchmark ³ (B*) (₹)	122439	366338	699479	935646
Benchmark Returns ⁵ (B*) (%)	3.81	1.14	6.08	7.52
Total Value of S&P BSE SENSEX (AB*) (₹)	114768	382987	724257	919237
S&P BSE SENSEX Returns (AB*) (%)	-8.02	4.07	7.47	6.95

³(B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
22-Jan-2016	28.206	2.0000
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000
22-Jan-2016	30.426	2.0000

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
21-Mar-2014	18.850	1.2000
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
24-Nov-2015	21.639	1.2000
18-Mar-2016	19.315	1.2000
Direct Plan Dividend		
27-Feb-2015	26.126	1.7000
24-Nov-2015	23.739	1.2000
18-Mar-2016	21.345	0.5000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	15.516	1.5000
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
Direct Plan Dividend		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
11-Dec-2015	16.810	1.3000
Direct Plan Dividend		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000
11-Dec-2015	17.520	1.3000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Mar-2006	16.450	2.5000
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000
19-Aug-2015	41.290	3.0000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T Dynamic Equity Fund*		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2015	19.940	1.5000
16-Mar-2016	17.547	0.1200
Direct Plan Dividend		
22-Jan-2015	20.278	1.5000
16-Mar-2016	18.101	0.1200

* There has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund. The dividend shown above is of L&T India Equity & Gold Fund.

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Oct-2015	18.053	0.1100
24-Nov-2015	17.506	0.1100
30-Dec-2015	17.602	0.1100
28-Jan-2016	16.538	0.0400
15-Mar-2016	16.560	0.0700
Direct Plan Dividend		
27-Oct-2015	19.067	0.1100
24-Nov-2015	18.512	0.1100
30-Dec-2015	18.639	0.1100
28-Jan-2016	17.533	0.0400
15-Mar-2016	17.583	0.0700

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Monthly Non Direct Dividend		
30-Oct-2015	10.285	0.0600
27-Nov-2015	10.262	0.0600
01-Jan-2016	10.251	0.0600
29-Jan-2016	10.244	0.0600
26-Feb-2016	10.213	0.0600
Monthly Direct Dividend		
30-Oct-2015	10.344	0.0600
27-Nov-2015	10.326	0.0600
01-Jan-2016	10.322	0.0600
29-Jan-2016	10.319	0.0600
26-Feb-2016	10.293	0.0600
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Quarterly Non Direct Dividend		
29-Sep-2015	10.462	0.1800
30-Dec-2015	10.431	0.1800
16-Mar-2016	10.378	0.2000
Quarterly Direct Dividend		
29-Sep-2015	10.521	0.1800
30-Dec-2015	10.507	0.1800
16-Mar-2016	10.469	0.2000

L&T Equity Savings Fund			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit	Quantum of Dividend (₹) Per Unit
		Individual	Non Individual
Monthly Dividend			
25-Jan-2016	11.812	0.0500	0.0500
25-Feb-2016	11.473	0.0500	0.0500
28-Mar-2016	11.738	0.0500	0.0500
Direct Plan - Monthly Dividend			
25-Jan-2016	11.456	0.0400	0.0400
25-Feb-2016	11.144	0.0000	0.0000
28-Mar-2016	11.460	0.0200	0.0200
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Quarterly Dividend			
29-Sep-2015	11.699	0.1083	0.1004
30-Dec-2015	11.659	0.1083	0.1004
16-Mar-2016	11.280	0.1000	0.1000
Direct Plan - Quarterly Dividend			
29-Sep-2015	12.062	0.1083	0.1004
30-Dec-2015	12.054	0.1083	0.1004
16-Mar-2016	11.692	0.1000	0.1000

Fund Details

NAV of Plans/Options (as on March 31, 2016)	₹
Daily Dividend Option	1023.3000
Weekly Dividend Option	1001.4159
Monthly Dividend Option	1028.9047
Growth Option	1205.2570
Retail Plan - Monthly Dividend Option	1025.3796
Retail Plan - Growth option	1930.4306
Daily Dividend Option - Direct Plan	1023.3000
Weekly Dividend Option - Direct Plan	1002.8682
Monthly Dividend Option - Direct Plan	1042.8409
Growth Option - Direct	1225.5219

Date of Inception : November 27, 2006
Expense Ratio+ : 0.82%, 0.09% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (initial) Growth and Dividend: ₹10,000 per application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment ₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size ₹1000 or 1 unit

Fund Manager Mr. Vikram Chopra

Benchmark CRISIL Liquid Fund Index

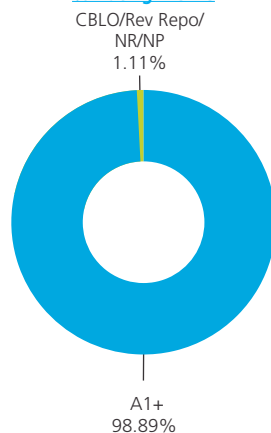
Monthly Average AUM (₹ In Crs) 721.29

Month end AUM (₹ In Crs) 684.22

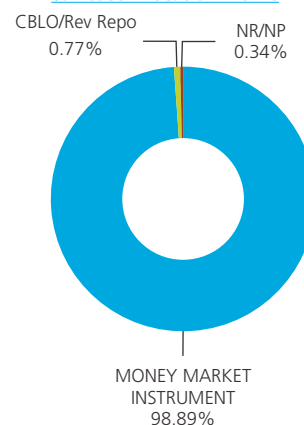
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Punjab and Sind Bank	ICRA A1+	10.83%	Tata Capital Housing Finance Limited	CRISIL A1+	7.21%
IDFC Bank Limited	ICRA A1+	10.83%	IL&FS Limited	ICRA A1+	7.20%
Canara Bank	CRISIL A1+	7.94%	Bank of Maharashtra	CRISIL A1+	3.60%
IndusInd Bank Limited	CRISIL A1+	7.94%	Total		98.89%
Axis Bank Limited	CRISIL A1+	7.23%	Others		
Yes Bank Limited	ICRA A1+	7.23%	CBLO/Reverse Repo		0.77%
Corporation Bank	CRISIL A1+	7.22%	Net Receivables/(Payables)		0.34%
Power Finance Corporation Limited	CRISIL A1+	7.22%	Net Assets		100.00%
Allahabad Bank	ICRA A1+	7.22%	Average Maturity		0.16 years
Aditya Birla Finance Limited	ICRA A1+	7.22%	Modified Duration		0.15 years
			YTM		7.89%

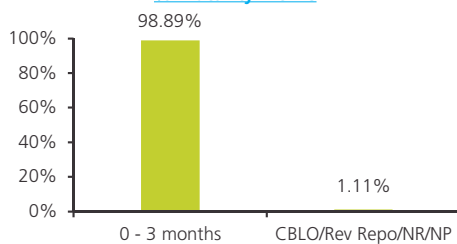
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Mar-16	1,028.96	3.3458	3.6113
25-Feb-16	1,027.04	3.3458	3.6113
25-Jan-16	1,026.76	3.3458	3.6113
Direct Plan - Monthly Dividend			
28-Mar-16	1,046.34	3.3458	3.6113
25-Feb-16	1,043.56	3.3458	3.6113
25-Jan-16	1,042.50	3.3458	3.6113
Monthly Dividend			
28-Mar-16	1,032.48	3.3458	3.6113
25-Feb-16	1,030.53	3.3458	3.6113
25-Jan-16	1,030.25	3.3458	3.6113

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

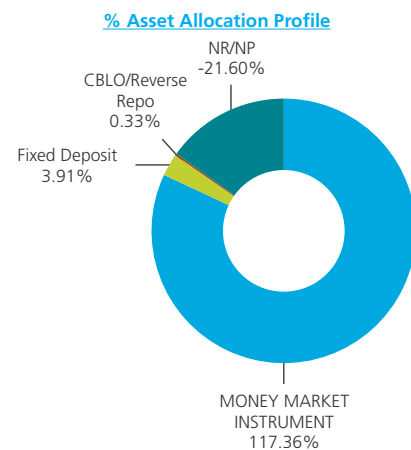
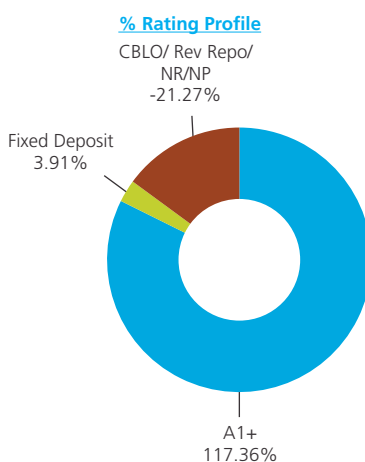
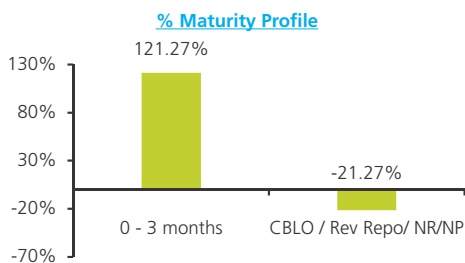
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Fund Details

NAV of Plans/Options (as on March 31, 2016)		₹
Daily Dividend	1011.7382	
Weekly Dividend	1002.4095	
Growth	2074.2297	
Bonus	2074.3686	
Regular Growth	2890.9214	
Daily Dividend - Direct Plan	1012.8474	
Weekly Dividend - Direct Plan	1001.8857	
Growth - Direct Plan	2077.8971	
Face Value		₹1000
Date of Inception :		
Regular	October 4, 2000	
L&T Liquid Fund	October 3, 2006	
Expense Ratio+ :		0.13%, 0.05% (Direct)
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Weekly Dividend • Daily Dividend Reinvestment Plan 	
Minimum Application size (Initial)		
	Weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter	
Daily Dividend Reinvestment Plan ("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter		
₹1,000 per application and in multiples of ₹1 thereafter		
Regular Plan : ₹1000/- per application or 1 unit		
Weekly Dividend/ Growth/ DDRIP: ₹1000 per application or 1 unit		
Fund Manager Mr Shriram Ramanathan and Mr. Jalpan Shah		
Benchmark CRISIL Liquid Fund Index		
Monthly Average AUM (₹ In Crs)		6,550.08
Month end AUM (₹ In Crs)		5,120.14

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Canara Bank	CRISIL A1+	8.84%	India Infoline Housing Finance Limited	ICRA A1+	1.93%
IndusInd Bank Limited	CRISIL A1+	7.80%	Union Bank of India	CRISIL A1+	1.93%
National Bank for Agriculture & Rural Development	CRISIL A1+	7.61%	Allahabad Bank	CRISIL A1+	1.93%
Aditya Birla Finance Limited	ICRA A1+	7.53%	Kotak Mahindra Prime Limited	CRISIL A1+	1.93%
Corporation Bank	CRISIL A1+	6.84%	Kotak Mahindra bank Limited	CRISIL A1+	1.92%
Dewan Housing Finance Corporation Limited	CRISIL A1+	5.78%	IDFC Bank Limited	ICRA A1+	1.92%
IDBI Bank Limited	CRISIL A1+	4.83%	Small Industries Development Bank of India	CARE A1+	1.92%
Power Finance Corporation Limited	CRISIL A1+	4.34%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.44%
Tata Capital Financial Services Limited	ICRA A1+	3.88%	Godrej Industries Limited	ICRA A1+	1.26%
Reliance Capital Limited	CRISIL A1+	3.87%	Tata Housing Development Company Limited	CARE A1+	0.96%
Hero FinCorp Limited	CRISIL A1+	3.86%	Export-Import Bank of India	CRISIL A1+	0.20%
India Infoline Finance Limited	ICRA A1+	3.78%	Piramal Enterprises Limited	ICRA A1+	0.10%
Syndicate Bank	CARE A1+	3.78%	Total		117.36%
Rural Electrification Corporation Limited	IND A1+	3.76%	Fixed Deposit		
Adani Ports and Special Economic Zone limited	ICRA A1+	3.76%	Allahabad Bank		3.91%
State Bank Of Patiala	ICRA A1+	3.75%	Total		3.91%
Bank of Maharashtra	CRISIL A1+	3.67%	Others		
Punjab and Sind Bank	ICRA A1+	3.37%	CBLO/Reverse Repo		0.33%
Axis Bank Limited	CRISIL A1+	2.88%	Net Receivable/Payable		-21.60%
Oriental Bank Of Commerce	CRISIL A1+	2.03%	Net Assets		100.00%
Vijaya Bank	CARE A1+	2.02%	Average Maturity		0.16 years
Religare Finvest Limited	IND A1+	1.94%	Modified Duration		0.15 years
			YTM		8.06%



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Daily Dividend	10.1871
Weekly Dividend	10.7151
Monthly Dividend	12.6903
Semi Annual Dividend	18.5887
Growth	24.5850
Bonus	13.4101
Regular Growth	23.6579
Regular Monthly Dividend	12.1223
Daily Dividend - Direct Plan	10.3681
Weekly Dividend - Direct Plan	10.8611
Monthly Dividend - Direct Plan	12.7363
Semi Annual Dividend - Direct Plan	10.3545
Growth - Direct Plan	24.8147
Bonus - Direct Plan	13.5354

Date of Inception :

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio+ :

0.53%, 0.22% (Direct)

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter; Daily

Dividend Reinvestment Plan: ₹1,00,000 per application and in multiples of ₹1 thereafter.

₹1,000 per application and in multiples of ₹1 thereafter

Additional Investment

Minimum Redemption Size

Regular Plan: ₹1000/- per application or 100 units

Weekly Dividend/Monthly Dividend/Semi Annual Dividend/ Growth/Bonus
DDRIP: ₹1000 per application or 100 Units

Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

1,568.52

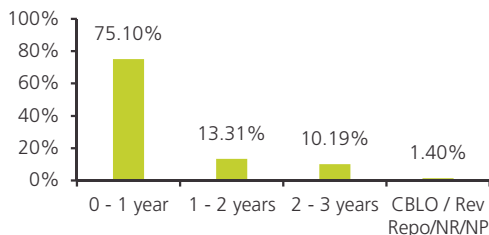
Month end AUM (₹ In Crs)

1,579.45

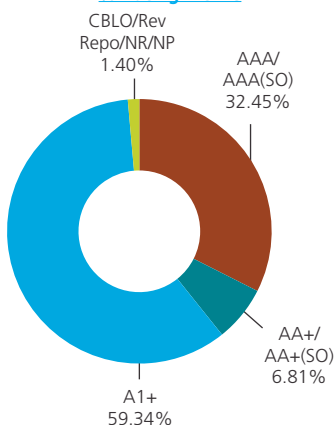
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	8.48%	Corporation Bank	CRISIL A1+	9.50%
Power Finance Corporation Limited	CRISIL AAA	8.10%	Canara Bank	CRISIL A1+	8.76%
National Housing Bank	CRISIL AAA	6.34%	ICICI Bank Limited	ICRA A1+	7.99%
National Bank for Agriculture & Rural Development	CRISIL AAA	5.68%	Union Bank of India	CRISIL A1+	6.22%
L&T Housing Finance Limited	CARE AA+	3.16%	Tata Capital Limited	CRISIL A1+	5.85%
Tata Sons Limited	CRISIL AAA	2.24%	National Bank for Agriculture & Rural Development	CRISIL A1+	5.05%
Shriram Transport Finance Company Limited	IND AA+	1.58%	Yes Bank Limited	ICRA A1+	5.04%
Export-Import Bank of India	CRISIL AAA	1.28%	State Bank of Hyderabad	ICRA A1+	4.38%
Shriram Transport Finance Company Limited	CARE AA+	1.27%	Small Industries Development Bank of India	CARE A1+	3.54%
Shriram Transport Finance Company Limited	CRISIL AA+	0.45%	Andhra Bank	CARE A1+	2.07%
LIC Housing Finance Limited	CRISIL AAA	0.36%	Dewan Housing Finance Corporation Limited	CRISIL A1+	0.32%
Adani Ports and Special Economic Zone limited	ICRA AA+	0.32%	Tata Capital Financial Services Limited	ICRA A1+	0.31%
Total		39.26%	PNB Housing Finance Limited	CARE A1+	0.31%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
Total					
Others					
CBLO/Reverse Repo					
Net Receivables/(Payables)					
Net Assets					
Average Maturity					
Modified Duration					
YTM					

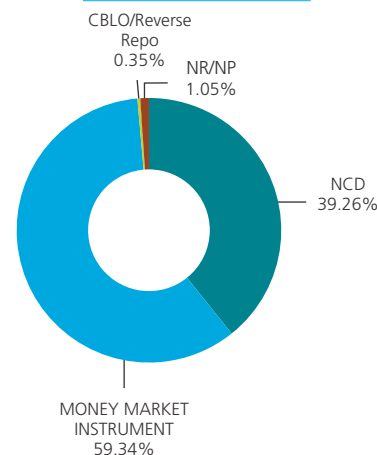
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Mar-16	12.7298	0.0602	0.0650
25-Feb-16	12.6886	0.0401	0.0433
25-Jan-16	12.6740	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	12.7756	0.0602	0.0650
25-Feb-16	12.7302	0.0401	0.0433
25-Jan-16	12.7205	0.0401	0.0433
Regular - Monthly Dividend			
28-Mar-16	12.1540	0.0535	0.0578
25-Feb-16	12.1075	0.0335	0.0361
25-Jan-16	12.0958	0.0335	0.0361
Semi Annual Dividend			
16-Mar-16	18.4742	0.0000	0.0000
Direct Plan - Semi Annual Dividend			
16-Mar-16	10.4889	0.1338	0.1445

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

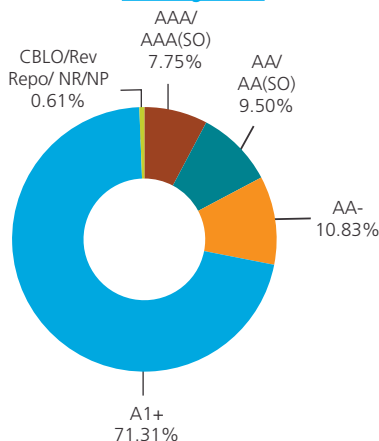
Fund Details

NAV of Plans/Options (as on March 31, 2016)	₹
Daily Dividend Plan	10.8591
Weekly Dividend	12.8006
Monthly Dividend	11.4367
Growth Plan	14.6904
Daily Dividend Plan - Direct Plan	10.8591
Monthly Dividend - Direct Plan	11.5269
Growth Plan - Direct Plan	14.8096
Date of Inception :	August 10, 2005
Expense Ratio+ :	0.71%, 0.31% (Direct)
Options	<ul style="list-style-type: none"> • Growth • Dividend 1. Daily Dividend (Payout) 2. Weekly Dividend (Payout) 3. Monthly Dividend (Re-investment and Payout)
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra
Benchmark	CRISIL Liquid Fund Index
Monthly Average AUM (₹ In Crs)	132.06
Month end AUM (₹ In Crs)	129.34

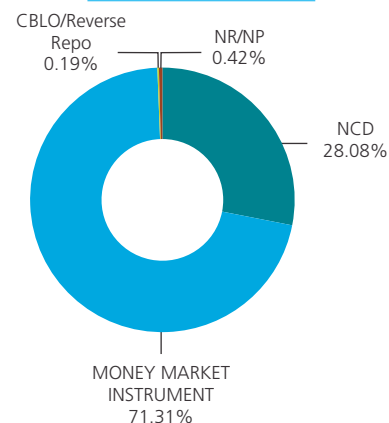
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
JSW Energy Limited	CARE AA-	10.83%	Yes Bank Limited	ICRA A1+	9.38%
India Infoline Housing Finance Limited	ICRA AA	9.50%	Small Industries Development Bank of India	CARE A1+	9.35%
Indiabulls Housing Finance Limited	CARE AAA	7.75%	Corporation Bank	CRISIL A1+	9.01%
Total		28.08%	IDBI Bank Limited	CRISIL A1+	5.32%
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Cholamandalam Investment and Finance Company Limited	ICRA A1+	10.01%	Total		71.31%
National Bank for Agriculture & Rural Development	CRISIL A1+	9.43%	Others		
ICICI Bank Limited	ICRA A1+	9.41%	CBLO/Reverse Repo		0.19%
Andhra Bank	CARE A1+	9.40%	Net Receivables/(Payables)		0.42%
			Net Assets		100.00%
			Average Maturity		0.86 years
			Modified Duration		0.81 years
			YTM		8.22%

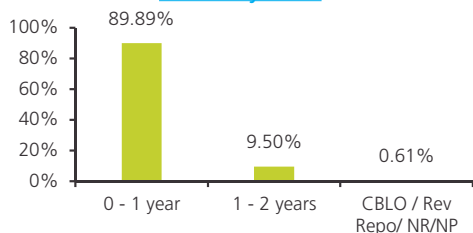
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
28-Mar-16	11.4494	0.0401	0.0433
25-Feb-16	11.4280	0.0401	0.0433
25-Jan-16	11.4116	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	11.5391	0.0401	0.0433
25-Feb-16	11.5121	0.0401	0.0433
25-Jan-16	11.4904	0.0335	0.0361

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis - 0.50% of the Applicable NAV. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis - Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Daily Dividend Option	10.4742
Weekly Dividend Option	10.4322
Monthly Dividend Option	10.2851
Growth Option	13.2457
Retail Plan - Monthly Dividend Option	10.3047
Retail Plan - Growth Option	18.5408
Institutional Plan - Growth Option	18.4852
Daily Dividend Option - Direct Plan	12.7602
Weekly Dividend Option - Direct Plan	10.4141
Monthly Dividend Option - Direct Plan	10.3808
Growth Option - Direct Plan	13.4301

Date of Inception:

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio+ :

0.70%, 0.13% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of Re. 1

Minimum Redemption Size

₹1,000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

22.85

Month end AUM (₹ In Crs)

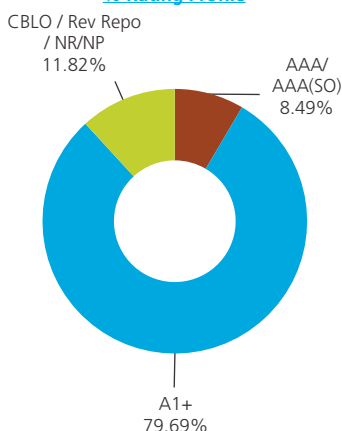
23.56

Portfolio Allocation

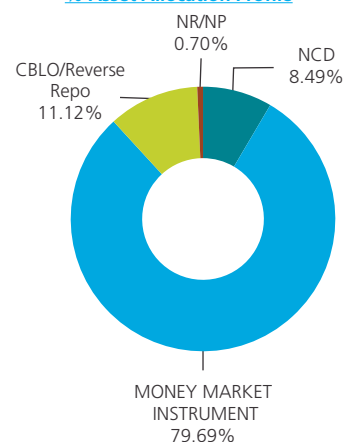
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
LIC Housing Finance Limited	CRISIL AAA	8.49%
Total		8.49%
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
IDBI Bank Limited	CRISIL A1+	8.35%
National Bank for Agriculture & Rural Development	CRISIL A1+	7.96%
State Bank of Hyderabad	ICRA A1+	7.96%
ICICI Bank Limited	ICRA A1+	7.94%
Canara Bank	CRISIL A1+	7.94%
Andhra Bank	CARE A1+	7.94%

Name of Instrument	Rating/Industry	% to Net Assets
Corporation Bank	CRISIL A1+	7.93%
Yes Bank Limited	ICRA A1+	7.92%
Small Industries Development Bank of India	CARE A1+	7.90%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	7.85%
Total		79.69%
Others		
CBLO/Reverse Repo		11.12%
Net Receivables/(Payables)		0.70%
Grand Total		100.00%
Average Maturity		0.77 years
Modified Duration		0.73 years
YTM		7.65%

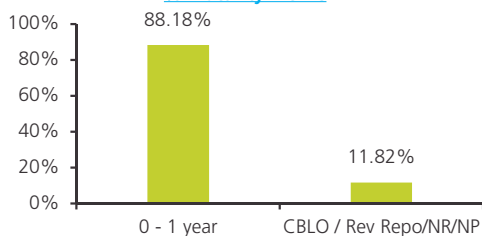
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Mar-16	10.3111	0.0335	0.0361
25-Feb-16	10.3014	0.0335	0.0361
25-Jan-16	10.2966	0.0335	0.0361
Monthly Dividend			
28-Mar-16	10.2916	0.0335	0.0361
25-Feb-16	10.2820	0.0335	0.0361
25-Jan-16	10.2773	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	10.3865	0.0335	0.0361
25-Feb-16	10.3741	0.0335	0.0361
25-Jan-16	10.3612	0.0335	0.0361

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

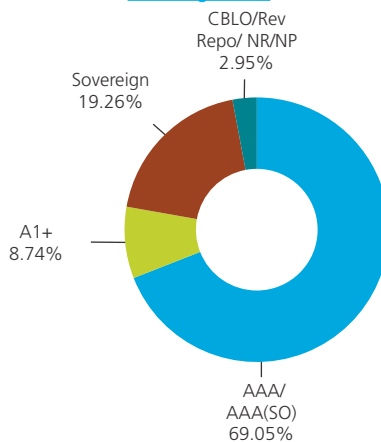
Fund Details

NAV of Plans/Options (as on March 31, 2016)		₹
Monthly Dividend	10.6124	
Quarterly Dividend	10.7087	
Annual Dividend	10.4742	
Growth	14.4468	
Bonus	14.4468	
Monthly Dividend - Direct Plan	10.7543	
Quarterly Dividend - Direct Plan	10.9557	
Annual Dividend - Direct Plan	10.4995	
Growth - Direct Plan	14.6383	
Date of Inception : December 27, 2011		
Expense Ratio+ : 0.71%, 0.27% (Direct)		
Options		
	• Growth	
	• Dividend (Reinvestment and Payout)	
	• Quarterly Dividend (Reinvestment and Payout)	
	• Annual Dividend (Reinvestment and Payout)	
Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter		
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter		
Minimum Redemption Size ₹1000 or 100 units		
Fund Manager Mr. Vikram Chopra		
Benchmark CRISIL Short Term Bond Fund Index		
Monthly Average AUM (₹ In Crs) 1,838.64		
Month end AUM (₹ In Crs) 1,603.60		

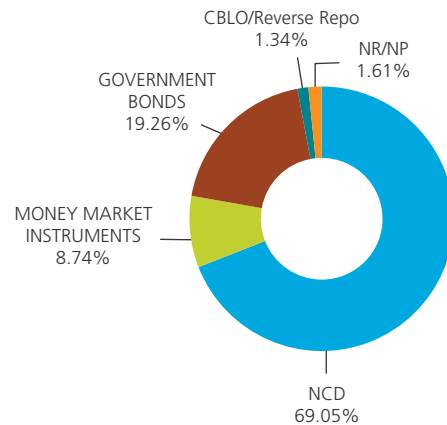
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	9.48%	IDFC Bank Limited	ICRA AAA	0.97%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.15%	National Housing Bank	CRISIL AAA	0.94%
Sun Pharma Laboratories Limited	ICRA AAA	7.17%	Total		69.05%
Export-Import Bank of India	CRISIL AAA	6.72%	MONEY MARKET INSTRUMENTS		
LIC Housing Finance Limited	CRISIL AAA	6.68%	Commercial Paper/Certificate of Deposit		
NTPC Limited	CRISIL AAA	6.26%	State Bank of Hyderabad	ICRA A1+	2.92%
Rural Electrification Corporation Limited	CRISIL AAA	5.69%	ICICI Bank Limited	ICRA A1+	2.91%
Ultratech Cement Limited	CRISIL AAA	5.64%	Canara Bank	CRISIL A1+	1.46%
Power Grid Corporation of India Limited	CRISIL AAA	5.05%	Yes Bank Limited	ICRA A1+	1.45%
Small Industries Development Bank of India	CRISIL AAA	3.13%	Total		8.74%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.91%	GOVERNMENT BONDS		
NHPC Limited	IND AAA	1.26%	08.12% GOI 10-DEC-2020	SOVEREIGN	11.16%
			08.27% GOI 09-JUN-2020	SOVEREIGN	4.49%
			06.35% GOI 02-JAN-2020	SOVEREIGN	3.61%
			Total		19.26%
			Others		
			CBLO/Reverse Repo		1.34%
			Net Receivables/(Payables)		1.61%
			Net Assets		100.00%
			Average Maturity		2.51 years
			Modified Duration		2.08 years
			YTM		7.96%

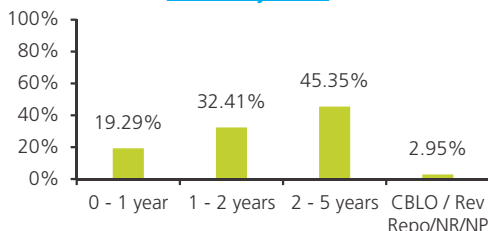
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Mar-16	10.6320	0.0335	0.0361
25-Feb-16	10.5518	0.0335	0.0361
25-Jan-16	10.6281	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	10.7731	0.0335	0.0361
25-Feb-16	10.6863	0.0335	0.0361
25-Jan-16	10.7584	0.0335	0.0361
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
16-Mar-16	10.8348	0.1338	0.1445
30-Dec-15	10.9004	0.1445	0.1338
29-Sep-15	10.8751	0.1445	0.1338
Direct Plan - Quarterly Dividend			
16-Mar-16	11.0780	0.1338	0.1445
30-Dec-15	11.1280	0.1445	0.1338
29-Sep-15	11.0843	0.1445	0.1338
Annual Dividend			
16-Mar-16	10.7515	0.2342	0.2528
Direct Plan - Annual Dividend			
16-Mar-16	10.7745	0.2342	0.2528

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable NAV. For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

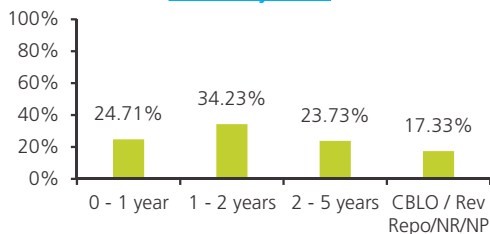
Fund Details

NAV of Plans/Options (as on March 31, 2016)	₹
Dividend Option	10.5055
Growth Option	15.7952
Dividend Option - Direct Plan	10.6946
Growth Option - Direct Plan	15.9287
Date of Inception :	December 4, 2010
Expense Ratio+ :	1.48%, 1.24% (Direct)
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) • Annual option (Reinvestment and Payout)
Minimum Application size (initial)	₹10,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹1,000 or 100 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ In Crs)	285.75
Month end AUM (₹ In Crs)	300.14

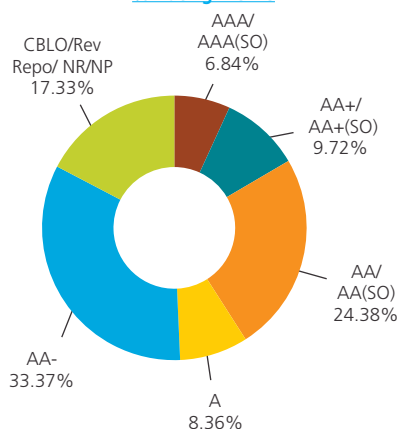
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Janalakshmi Financial Services Private Limited	ICRA A	8.36%	Adani Ports and Special Economic Zone limited	ICRA AA+	3.37%
HPCL-Mittal Energy Limited	ICRA AA-	8.36%	Tata Housing Development Company Limited	ICRA AA	3.35%
JSW Energy Limited	CARE AA-	8.33%	JSW STEEL Limited	CARE AA-	1.67%
Indostar Capital Finance Limited	CARE AA-	8.30%	Shriram Transport Finance Company Limited	IND AA+	1.67%
India Infoline Housing Finance Limited	ICRA AA	7.44%	Total		82.67%
Inox Air Products Limited	CRISIL AA	6.84%	Investment Funds/Mutual Funds		
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	6.84%	L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	13.34%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	6.74%	Total		13.34%
Future Retail Limited	CARE AA-	6.71%	Others		
Shriram Transport Finance Company Limited	CRISIL AA+	4.69%	CBLO/Reverse Repo		3.32%
			Net Receivables/(Payables)		0.67%
			Grand Total		100.00%
			Average Maturity		1.49 years
			Modified Duration		1.26 years
			YTM		10.17%

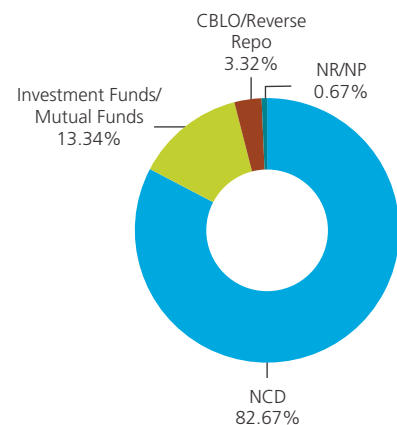
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Mar-16	10.5436	0.0401	0.0433
25-Feb-16	10.4757	0.0401	0.0433
25-Jan-16	10.5061	0.0401	0.0433
Direct Plan - Monthly Dividend			
28-Mar-16	10.7322	0.0401	0.0433
25-Feb-16	10.6603	0.0401	0.0433
25-Jan-16	10.6876	0.0401	0.0433

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on March 31, 2016)	₹
Dividend	10.7296
Annual Dividend	10.5318
Growth	16.9354
Retail Dividend	10.5645
Retail - Quarterly Dividend	10.9077
Retail Growth	16.6731
Retail Bonus	16.6684
Dividend - Direct Plan	10.8164
Annual Dividend - Direct Plan	10.5634
Growth - Direct Plan	17.1348

Date of Inception : October 8, 2009
Expense Ratio+ : 1.68%, 1.21% (Direct)
Options

- Growth
- Dividend
- Annual Dividend

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter.

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter.

Minimum Redemption Size Retail Option : ₹1000/- per application or 100 units
 Dividend/ Growth/ Bonus: ₹1000 per application or 100 units

Fund Manager Mr. Shriram Ramanathan
Benchmark CRISIL Short Term Bond Fund Index

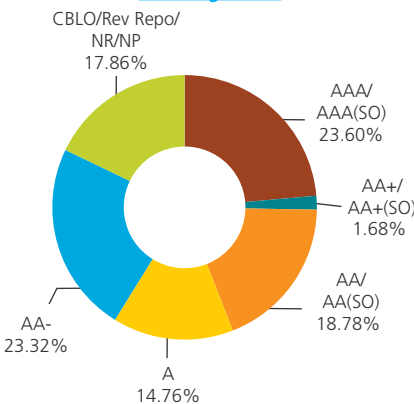
Monthly Average AUM (₹ In Crs) 1,295.93

Month end AUM (₹ In Crs) 1,357.84

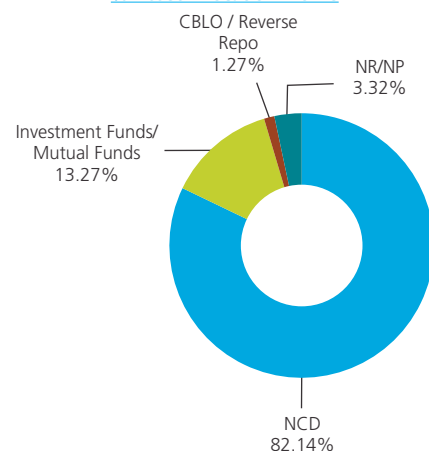
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	7.99%	L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	1.92%
Intime Properties Limited	IND AAA(SO)	7.87%	JSW Energy Limited	CARE AA-	1.91%
HPCL-Mittal Pipelines Limited	ICRA AA-	6.66%	Indostar Capital Finance Limited	CARE AA-	1.83%
Dewan Housing Finance Corporation Limited	CARE AAA	6.61%	India Infoline Housing Finance Limited	ICRA AA	1.56%
Janalakshmi Financial Services Private Limited	ICRA A	6.35%	Jhajar Power Limited	IND AA+(SO)	1.52%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	5.96%	Nabha Power Limited	ICRA AAA(SO)	1.12%
IL&FS Transportation Networks Limited	CARE A	5.56%	Shapoorji Pallonji Energy (Gujarat) Private Limited	ICRA AA(SO)	0.37%
Future Retail Limited	CARE AA-	5.19%	Shriram Transport Finance Company Limited	CRISIL AA+	0.16%
HPCL-Mittal Energy Limited	ICRA AA-	4.76%	Total		82.14%
India Infoline Finance Limited	ICRA AA	4.30%	Investment Funds/Mutual Funds		
HPCL-Mittal Energy Limited	IND AA-	2.99%	L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	13.27%
Ujivan Financial Services Private Limited	ICRA A	2.85%	Total		13.27%
Inox Air Products Limited	CRISIL AA	2.73%	Others		
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.93%	CBLO/Reverse Repo		1.27%
			Net Receivables/(Payables)		3.32%
			Net Assets		100.00%
			Average Maturity		2.61 years
			Modified Duration		1.97 years
			YTM		10.25%

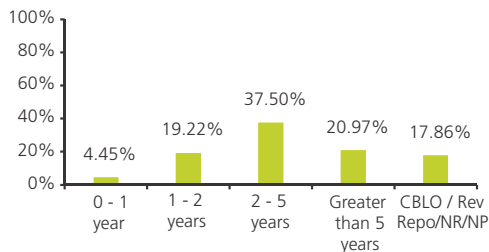
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Mar-16	10.5918	0.0335	0.0361
25-Feb-16	10.5008	0.0335	0.0361
25-Jan-16	10.5404	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	10.8422	0.0335	0.0361
25-Feb-16	10.7425	0.0335	0.0361
25-Jan-16	10.7766	0.0335	0.0361
Monthly Dividend			
28-Mar-16	10.7565	0.0335	0.0361
25-Feb-16	10.6633	0.0335	0.0361
25-Jan-16	10.7028	0.0335	0.0361
Record Date			
Retail - Quarterly Dividend			
16-Mar-16	11.0541	0.1472	0.1589
30-Dec-15	11.0990	0.1589	0.1472
29-Sep-15	11.0594	0.1589	0.1472
Annual Dividend			
16-Mar-16	10.8600	0.2677	0.2889
Direct Plan - Annual Dividend			
16-Mar-16	10.8884	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-
 Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on March 31, 2016)	₹
Dividend Option	10.7164
Growth Option	15.9759
Retail Plan Dividend Option	10.9358
Retail Plan Growth Option	19.8051
Dividend Option - Direct Plan	10.9977
Growth Option - Direct Plan	16.2118

Date of Inception :

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010
Expense Ratio+ :	1.27%, 0.75% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)
- Annual option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹1,000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Composite Bond Fund Index

Monthly Average AUM (₹ In Crs)

114.44

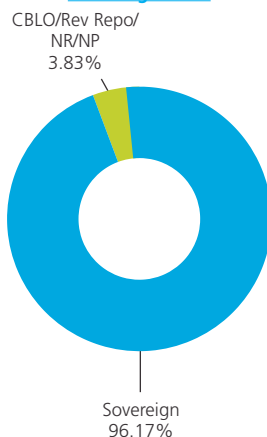
Month end AUM (₹ In Crs)

113.59

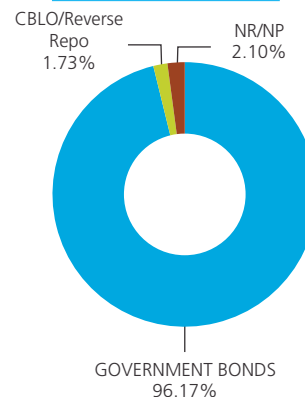
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		1.73%
GOVERNMENT BONDS			Net Receivables/(Payables)		2.10%
07.88% GOI 19-MAR-2030	SOVEREIGN	32.88%	Grand Total		100.00%
07.35% GOI 22-JUN-2024	SOVEREIGN	31.93%	Average Maturity		10.13 years
07.68% GOI 15-DEC-2023	SOVEREIGN	29.11%	Modified Duration		6.54 years
08.13% GOI 22-JUN-2045	SOVEREIGN	2.25%	YTM		7.88%
Total		96.17%			

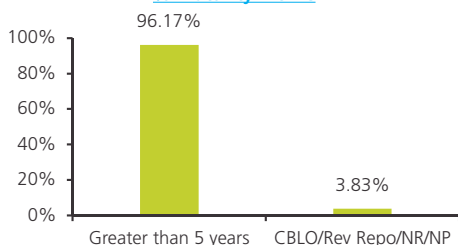
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Mar-16	10.9593	0.0335	0.0361
25-Feb-16	10.6434	0.0335	0.0361
25-Jan-16	10.8293	0.0335	0.0361
Monthly Dividend			
28-Mar-16	10.7405	0.0335	0.0361
25-Feb-16	10.4318	0.0335	0.0361
25-Jan-16	10.6150	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	10.9703	0.0000	0.0000
25-Feb-16	10.5975	0.0000	0.0000
25-Jan-16	10.7235	0.0000	0.0000

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil
For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

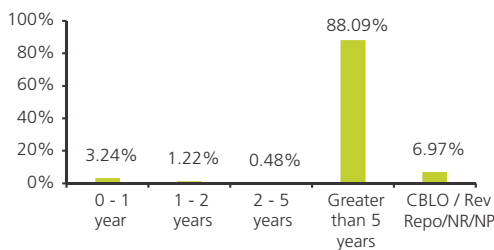
Fund Details

NAV of Plans/Options (as on March 31, 2016)	₹
Quarterly Dividend	11.5041
Semi Annual Dividend	15.1999
Annual Dividend	10.2365
Growth Plan	38.3475
Bonus	14.5664
Quarterly Dividend - Direct Plan	12.1218
Semi Annual Dividend - Direct Plan	16.1112
Growth Plan - Direct Plan	39.2905
Date of Inception :	March 31, 1997
Expense Ratio+ :	1.49%, 0.52% (Direct)
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) 1. Quarterly Dividend 2. Semi-Annual Dividend 3. Annual Dividend
Minimum Application size (initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Composite Bond Fund Index
Monthly Average AUM (₹ In Crs)	843.01
Month end AUM (₹ In Crs)	838.65

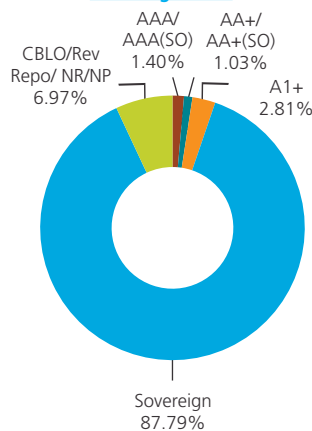
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Power Grid Corporation of India Limited	CRISIL AAA	0.62%	07.88% GOI 19-MAR-2030	SOVEREIGN	15.56%
Aditya Birla Nuvo Limited	ICRA AA+	0.55%	07.59% GOI 20-MAR-2029	SOVEREIGN	13.60%
Housing Development Finance Corporation Limited	CRISIL AAA	0.42%	09.20% GOI 30-SEP-2030	SOVEREIGN	8.48%
Aditya Birla Finance Limited	ICRA AA+	0.35%	08.24% GOI 10-NOV-2033	SOVEREIGN	5.93%
LIC Housing Finance Limited	CRISIL AAA	0.21%	07.68% GOI 15-DEC-2023	SOVEREIGN	4.18%
Rural Electrification Corporation Limited	CRISIL AAA	0.12%	08.17% GOI 01-DEC-2044	SOVEREIGN	3.06%
Steel Authority of India Limited	CARE AA+	0.12%	07.72% GOI 25-MAY-2025	SOVEREIGN	1.79%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.02%	09.23% GOI 23-DEC-2043	SOVEREIGN	1.35%
Total		2.41%	08.15% GOI 24-NOV-2026	SOVEREIGN	1.00%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
AFCONS Infrastructure Limited	ICRA A1+	2.24%	08.60% GOI 02-JUN-2028	SOVEREIGN	0.44%
Tata Motors Finance Limited	ICRA A1+	0.59%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.31%
Total		2.83%	Total		87.79%
GOVERNMENT BONDS					
07.73% GOI 19-DEC-2034	SOVEREIGN	16.49%	Investment Funds/Mutual Funds		
08.13% GOI 22-JUN-2045	SOVEREIGN	15.60%	L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	5.97%
			Total		5.97%
			Others		
			CBLO/Reverse Repo		0.04%
			Net Receivables/(Payables)		0.96%
			Grand Total		100.00%
			Average Maturity		15.88 years
			Modified Duration		7.95 years
			YTM		8.06%

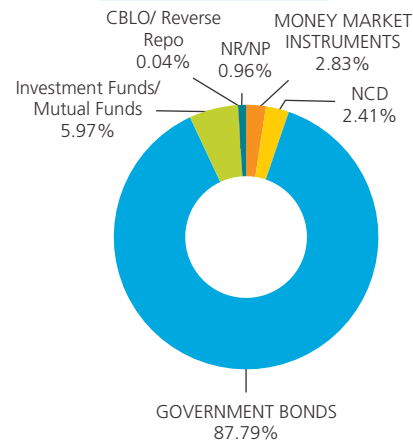
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
23-Mar-16	11.6314	0.2007	0.2167
30-Dec-15	11.7950	0.2167	0.2007
29-Sep-15	12.0575	0.2383	0.2208
Direct - Quarterly Dividend			
23-Mar-16	12.2839	0.2342	0.2528
30-Dec-15	12.4591	0.2528	0.2342
29-Sep-15	12.7190	0.2745	0.2543
Annual Dividend			
16-Mar-16	10.1354	0.0335	0.0361
Semi Annual Dividend			
16-Mar-16	15.3716	0.2677	0.2889
Direct Plan - Semi Annual Dividend			
16-Mar-16	15.7529	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable NAV. For redemption after 3 months from the date of allotment or Purchase applying First in First out basis - NIL
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

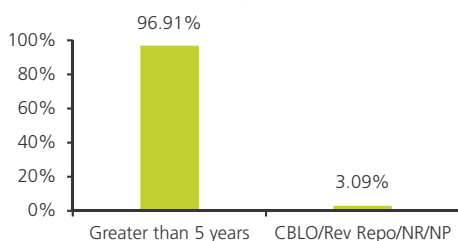
NAV of Plans/Options (as on March 31, 2016)	₹
Quarterly Dividend	12.5907
Growth	37.3705
Quarterly Dividend - Direct Plan	12.8249
Growth - Direct Plan	38.0934
Date of Inception :	March 29, 2000
Expense Ratio+ :	1.23%, 0.40% (Direct)
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) Quarterly Dividend
Minimum Application size (initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra
Benchmark	I-SEC Composite Index
Monthly Average AUM (₹ In Crs)	98.17
Month end AUM (₹ In Crs)	97.14

Portfolio Allocation

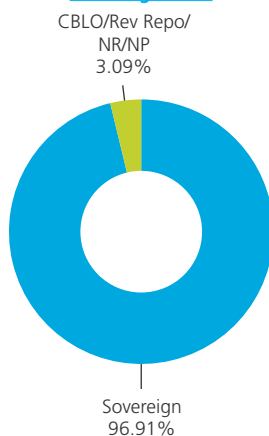
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
GOVERNMENT BONDS		
07.88% GOI 19-MAR-2030	SOVEREIGN	49.66%
08.13% GOI 22-JUN-2045	SOVEREIGN	47.25%
Total		96.91%

Name of Instrument	Rating/Industry	% to Net Assets
Others		
CBLO/Reverse Repo		1.11%
Net Receivables/(Payables)		1.98%
Net Assets		100.00%
Average Maturity		20.76 years
Modified Duration		9.38 years
YTM		8.03%

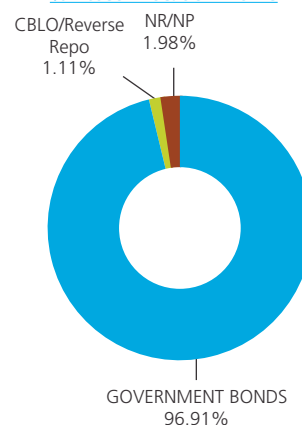
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
16-Mar-16	12.7319	0.2342	0.2528
30-Dec-15	12.8768	0.2528	0.2342
29-Sep-15	13.1092	0.2528	0.2342
Direct Plan - Quarterly Dividend			
16-Mar-16	12.9548	0.2342	0.2528
30-Dec-15	13.0539	0.2528	0.2342
29-Sep-15	13.2399	0.2528	0.2342

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

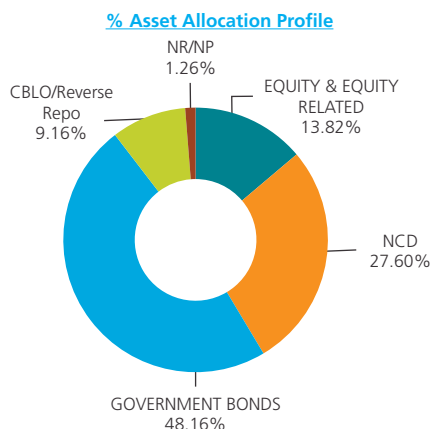
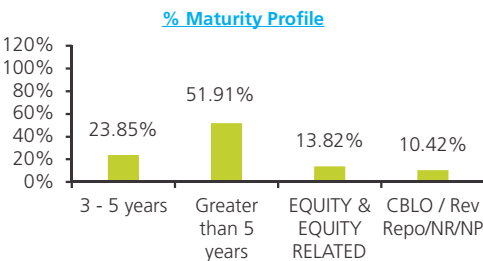
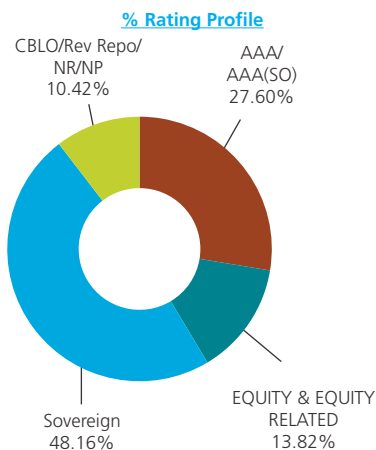
Data as on March 31, 2016

Fund Details	
NAV of Plans/Options (as on March 31, 2016)	₹
Monthly Dividend	10.7107
Quarterly Dividend	11.3145
Growth Plan	28.1079
Monthly Dividend - Direct Plan	10.9951
Quarterly Dividend - Direct Plan	11.5089
Growth Plan - Direct Plan	28.7389
Date of Inception :	July 31, 2003
Expense Ratio+ :	2.36%, 1.78% (Direct)
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
Monthly Average AUM (₹ In Crs)	65.81
Month end AUM (₹ In Crs)	66.43

Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/Awaiting listing on the stock exchanges		
HDFC Bank Limited	Banks	0.70%
Infosys Limited	Software	0.53%
Reliance Industries Limited	Petroleum Products	0.51%
ITC Limited	Consumer Non Durables	0.41%
ICICI Bank Limited	Banks	0.41%
HCL Technologies Limited	Software	0.38%
Axis Bank Limited	Banks	0.36%
The Ramco Cements Limited	Cement	0.35%
IndusInd Bank Limited	Banks	0.34%
Multi Commodity Exchange of India Limited	Finance	0.34%
Shree Cements Limited	Cement	0.34%
Larsen & Toubro Limited	Construction Project	0.32%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.31%
Grasim Industries Limited	Cement	0.31%
Power Grid Corporation of India Limited	Power	0.31%
Balrampur Chini Mills Limited	Consumer Non Durables	0.29%
State Bank of India	Banks	0.29%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.28%
Kotak Mahindra Bank Limited	Banks	0.28%
Hindustan Unilever Limited	Consumer Non Durables	0.27%
Engineers India Limited	Construction Project	0.26%
Asian Paints Limited	Consumer Non Durables	0.25%
Ahluwalia Contracts India Limited	Construction	0.25%
Bharat Electronics Limited	Industrial Capital Goods	0.25%
LIC Housing Finance Limited	Finance	0.24%
Bajaj Auto Limited	Auto	0.22%
Housing Development Finance Corporation Limited	Finance	0.22%
K.P.R. Mill Limited	Textile Products	0.21%
United Spirits Limited	Consumer Non Durables	0.21%
Divi's Laboratories Limited	Pharmaceuticals	0.21%
Mahindra & Mahindra Limited	Auto	0.21%
Indo Count Industries Limited	Textiles - Cotton	0.20%
Tata Consultancy Services Limited	Software	0.19%
ITD Cementation India Limited	Construction	0.19%
Ashok Leyland Limited	Auto	0.19%
Ashoka Buildcon Limited	Construction Project	0.18%
Sadbhav Engineering Limited	Construction Project	0.18%
UltraTech Cement Limited	Cement	0.17%
BEML Limited	Industrial Capital Goods	0.17%
WABCO India Limited	Auto Ancillaries	0.16%
Maruti Suzuki India Limited	Auto	0.16%
GIC Housing Finance Limited	Finance	0.16%
Eicher Motors Limited	Auto	0.16%
ACC Limited	Cement	0.16%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
Oil & Natural Gas Corporation Limited	Oil	0.15%
Coal India Limited	Minerals/Mining	0.14%
Tata Elxsi Limited	Software	0.13%
Himatsingka Seide Limited	Textile Products	0.13%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.12%
UPL Limited	Pesticides	0.12%
Credit Analysis And Research Limited	Finance	0.12%
National Buildings Construction Corporation Limited	Construction	0.11%
Tata Motors Limited	Auto	0.10%
Blue Star Limited	Consumer Durables	0.10%
Hindustan Zinc Limited	Non - Ferrous Metals	0.10%
J.Kumar Infraprojects Limited	Construction	0.10%
Sanofi India Limited	Pharmaceuticals	0.09%
MBL Infrastructures Limited	Construction	0.09%
Amara Raja Batteries Limited	Auto Ancillaries	0.07%
Total		13.80%
PREFERENCE SHARES		
Listed/awaiting listing on the stock exchanges		
Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%
Total		0.02%
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
Mahindra & Mahindra Financial Services Limited	IND AAA	12.45%
National Bank for Agriculture & Rural Development	CRISIL AAA	7.61%
Rural Electrification Corporation Limited	CRISIL AAA	3.79%
Power Grid Corporation of India Limited	CRISIL AAA	3.75%
Total		27.60%
GOVERNMENT BONDS		
07.88% GOI 19-MAR-2030	SOVEREIGN	33.25%
07.68% GOI 15-DEC-2023	SOVEREIGN	7.54%
07.35% GOI 22-JUN-2024	SOVEREIGN	7.37%
Total		48.16%
Others		
CBLO/Reverse Repo		9.16%
Net Receivables/(Payables)		1.26%
Grand Total		100.00%
Average Maturity		8.21 years
Modified Duration		5.39 years
YTM		8.11%



Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Monthly Dividend			
28-Mar-16	10.7185	0.0335	0.0361
25-Feb-16	10.4234	0.0335	0.0361
25-Jan-16	10.7171	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	10.9812	0.0201	0.0217
25-Feb-16	10.6216	0.0000	0.0000
25-Jan-16	10.9166	0.0335	0.0361
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
16-Mar-16	11.3237	0.1004	0.1083
30-Dec-15	11.6497	0.1445	0.1338
29-Sep-15	11.7763	0.1733	0.1606
Direct Plan - Quarterly Dividend			
16-Mar-16	11.5125	0.1004	0.1083
30-Dec-15	11.8738	0.1806	0.1673
29-Sep-15	12.0060	0.1950	0.1807

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

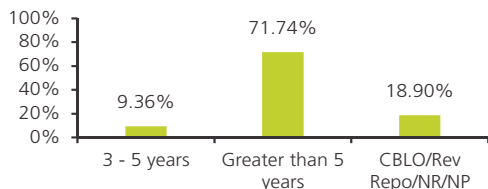
Fund Details

NAV of Plans/Options (as on March 31, 2016)		₹
Dividend Option		10.4782
Annual Dividend		10.5669
Growth Option		11.0874
Dividend Option - Direct Plan		10.5847
Annual Dividend - Direct Plan		10.5976
Growth Option - Direct Plan		11.1958
Date of Inception : February 2, 2015		
Expense Ratio+ :		
Direct		0.86%
Non Direct		1.60%
Options		
		• Growth
		• Dividend option (Payout and Reinvestment)
		• Annual Dividend (Payout and Reinvestment)
Minimum Application size (Initial)		₹5,000 per application and in multiples of Re. 1 thereafter
Additional Investment		₹1,000 per application and in multiples of Re. 1 thereafter
Minimum Redemption Size		₹1,000 or 100 units
Fund Manager		Mr. Shiram Ramanathan
Benchmark		CRISIL Composite Bond Fund Index
Monthly Average AUM (₹ In Crs)		377.03
Month end AUM (₹ In Crs)		394.79

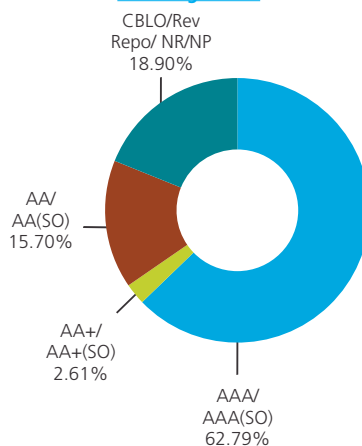
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Andhra Pradesh Expressway Limited	ICRA AAA(SO)	10.57%	Rural Electrification Corporation Limited	CRISIL AAA	3.25%
Intime Properties Limited	IND AAA(SO)	9.72%	Jhajjar Power Limited	IND AA+(SO)	2.61%
Dewan Housing Finance Corporation Limited	CARE AAA	9.36%	Total		81.10%
Inox Air Products Limited	CRISIL AA	7.99%	Investment Funds/Mutual Funds		
SBI Cards & Payment Services Private Limited	CRISIL AAA	7.73%	L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	13.69%
L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	7.70%	Total		13.69%
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	7.45%	Others		
Reliance Utilities and Power Private Limited	CRISIL AAA	7.06%	CBLO/Reverse Repo		5.00%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	3.92%	Net Receivables/(Payables)		0.21%
Reliance Ports & Terminals Limited	CRISIL AAA	3.74%	Grand Total		100.00%
			Average Maturity		5.94 years
			Modified Duration		3.95 years
			YTM		9.44%

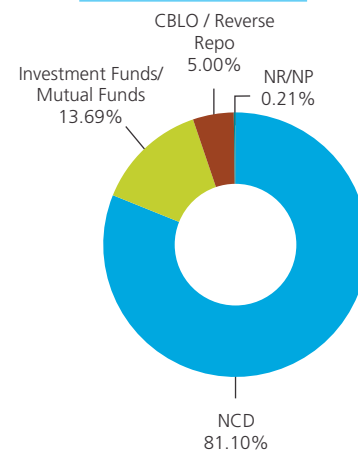
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Mar-16	10.5016	0.0335	0.0361
25-Feb-16	10.3310	0.0335	0.0361
25-Jan-16	10.4306	0.0335	0.0361
Direct Plan - Monthly Dividend			
28-Mar-16	10.6070	0.0335	0.0361
25-Feb-16	10.4264	0.0335	0.0361
25-Jan-16	10.5189	0.0335	0.0361
Annual Dividend			
16-Mar-16	10.7784	0.2007	0.2167
Direct Plan - Annual Dividend			
16-Mar-16	10.8051	0.2007	0.2167

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Fund (G)	-8.74	48.21	21.23	16/May/2005	17.50	57837.00
S&P BSE-200	-7.86	31.93	17.19		12.97	37696.70
S&P BSE SENSEX^	-9.36	24.89	18.85		13.27	38820.07
Direct Plan						
L&T Equity Fund (G)	-8.09	49.14	21.99	1/Jan/2013	14.52	15529.76
S&P BSE-200	-7.86	31.93	17.19		9.24	13323.84
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
Non Direct Plan						
L&T Tax Advantage Fund (G)	-4.30	39.55	21.56	27/Feb/2006	13.45	35754.00
S&P BSE-200	-7.86	31.93	17.19		9.63	25289.96
S&P BSE SENSEX^	-9.36	24.89	18.85		9.35	24646.60
Direct Plan						
L&T Tax Advantage Fund (G)	-3.70	40.42	22.24	1/Jan/2013	14.24	15408.39
S&P BSE-200	-7.86	31.93	17.19		9.24	13323.84
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
Non Direct Plan						
L&T India Special Situations Fund (G)	-7.74	47.70	20.41	22/May/2006	12.87	33008.00
S&P BSE 200	-7.86	31.93	17.19		9.90	25387.67
S&P BSE SENSEX^	-9.36	24.89	18.85		9.36	24177.08
Direct Plan						
L&T India Special Situations Fund (G)	-7.06	48.73	21.18	1/Jan/2013	14.84	15669.38
S&P BSE 200	-7.86	31.93	17.19		9.24	13323.84
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
Non Direct Plan						
L&T India Large Cap Fund (G)	-8.30	43.38	20.18	23/Oct/2007	8.10	19307.00
S&P BSE-100	-8.96	28.32	18.11		4.16	14111.39
S&P BSE SENSEX^	-9.36	24.89	18.85		3.80	13703.61
Direct Plan						
L&T India Large Cap Fund (G)	-7.63	44.28	20.95	1/Jan/2013	13.77	15203.11
S&P BSE-100	-8.96	28.32	18.11		8.41	12995.77
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
Non Direct Plan						
L&T India Value Fund (G)	0.98	70.68	20.09	8/Jan/2010	15.03	23923.00
S&P BSE 200	-7.86	31.93	17.19		6.41	14728.29
S&P BSE SENSEX^	-9.36	24.89	18.85		6.08	14447.80
Direct Plan						
L&T India Value Fund (G)	1.82	71.93	20.86	1/Jan/2013	23.69	19942.99
S&P BSE 200	-7.86	31.93	17.19		9.24	13323.84
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19
Non Direct Plan						
L&T Midcap Fund (G)	-3.97	73.97	31.18	9/Aug/2004	19.89	82730.00
Nifty Midcap 100	-1.91	50.96	16.36		16.67	60231.90
S&P BSE SENSEX^	-9.36	24.89	18.85		14.50	48425.08
Direct Plan						
L&T Midcap Fund (G)	-3.16	75.41	32.12	1/Jan/2013	23.39	19787.73
Nifty Midcap 100	-1.91	50.96	16.36		12.89	14824.30
S&P BSE SENSEX^	-9.36	24.89	18.85		8.27	12942.19

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Infrastructure Fund (G)	-8.68	60.41	19.44	27/Sep/2007	-0.01	9990.00
Nifty 50	-8.86	26.65	17.98		5.26	15475.10
S&P BSE SENSEX [^]	-9.36	24.89	18.85		4.69	14776.11
Direct Plan						
L&T Infrastructure Fund (G)	-8.02	61.57	20.32	1/Jan/2013	14.01	15307.35
Nifty 50	-8.86	26.65	17.98		8.43	13003.86
S&P BSE SENSEX [^]	-9.36	24.89	18.85		8.27	12942.19

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	
Non Direct Plan				
L&T Arbitrage Opportunities Fund (G)	6.92	NA	NA	30/Jun/2014
CRISIL Liquid Fund Index	8.06	NA	NA	
CRISIL 1 Yr T-Bill Index [^]	7.69	NA	NA	
Direct Plan				
L&T Arbitrage Opportunities Fund (G)	7.58	NA	NA	30/Jun/2014
CRISIL Liquid Fund Index	8.06	NA	NA	
CRISIL 1 Yr T-Bill Index [^]	7.69	NA	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	
Non Direct Plan				
L&T Emerging Businesses Fund (G)	-2.85	NA	NA	12/May/2014
S&P BSE Small Cap	-3.20	NA	NA	
S&P BSE SENSEX [^]	-9.36	NA	NA	
Direct Plan				
L&T Emerging Businesses Fund(G)	-2.28	NA	NA	12/May/2014
S&P BSE Small Cap	-3.20	NA	NA	
S&P BSE SENSEX [^]	-9.36	NA	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	
Non Direct Plan				
L&T Business Cycles Fund (G)	-10.58	NA	NA	20/Aug/2014
S&P BSE 200	-7.86	NA	NA	
S&P BSE SENSEX [^]	-9.36	NA	NA	
Direct Plan				
L&T Business Cycles Fund (G)	-9.99	NA	NA	20/Aug/2014
S&P BSE 200	-7.86	NA	NA	
S&P BSE SENSEX [^]	-9.36	NA	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Dynamic Equity Fund ^d (G)	-5.56	49.92	20.60	7/Feb/2011	13.54	19227.00
Benchmark ^{\$}	-3.64	21.85	11.76		7.99	14857.00
S&P BSE SENSEX [^]	-9.36	25.15	18.60		6.83	14049.78
Direct Plan						
L&T Dynamic Equity Fund ^d (G)	-4.46	51.24	21.64	1/Jan/2013	16.63	16477.39
Benchmark ^{\$}	-3.64	21.85	11.76		7.08	12486.70
S&P BSE SENSEX [^]	-9.36	25.15	18.60		8.27	12942.19

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

^dThere has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund with benchmark as 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index. The performance shown above is of L&T India Equity & Gold Fund with benchmark 70% - S&P BSE-200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index.

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Prudence Fund (G)	0.07	45.83	21.86	7/Feb/2011	13.62	19294.00
Benchmark ^{\$}	-2.95	25.67	14.59		8.15	14970.00
S&P BSE SENSEX [^]	-9.36	25.15	18.60		6.83	14049.78
Direct Plan						
L&T India Prudence Fund (G)	1.13	47.22	23.01	1/Jan/2013	18.28	17246.25
Benchmark ^{\$}	-2.95	25.67	14.59		9.46	13410.77
S&P BSE SENSEX [^]	-9.36	25.15	18.60		8.27	12942.19

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Global Real Assets Fund (G)	-4.37	-0.40	15.22	11/Feb/2010	9.66	17615.00
Benchmark ^{\$}	-1.07	1.27	19.82		10.25	18204.54
S&P BSE SENSEX [^]	-9.36	25.15	18.60		7.61	15689.04
Direct Plan						
L&T Global Real Assets Fund (G)	-3.53	0.42	16.30	1/Jan/2013	4.56	11557.51
Benchmark ^{\$}	-1.07	1.27	19.82		6.55	12286.17
S&P BSE SENSEX [^]	-9.36	25.15	18.60		8.27	12942.19

^{\$} A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Saver Fund (G)	0.08	37.03	25.62	18/Nov/2005	9.01	24480.00
Nifty 50	-8.86	26.65	17.98		11.01	29535.31
S&P BSE SENSEX^	-9.36	24.89	18.85		10.87	29173.34

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Cash Fund-Retail (G)	7.26	8.03	8.20	27/Nov/2006	7.29	19304.31
CRISIL Liquid Fund Index	8.06	8.98	9.54		7.66	19941.04
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		6.31	17717.27
L&T Cash Fund (G)	7.26	8.02	8.78	27/Nov/2006	7.75	20087.60
CRISIL Liquid Fund Index	8.06	8.98	9.54		7.66	19941.04
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		6.31	17717.27

Direct Plan						
L&T Cash Fund (G)	8.15	8.77	8.95	1/Jan/2013	8.60	13072.17
CRISIL Liquid Fund Index	8.06	8.98	9.54		8.78	13141.65
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		7.50	12646.06

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	31/Mar/2013-31/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Liquid Fund-Reg (G)	8.21	8.32	8.02	04/Oct/2000	7.09	28909.21
CRISIL Liquid Fund Index	8.06	8.98	9.54		NA	NA
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		6.34	25945.46
L&T Liquid Fund (G)	8.21	8.99	9.32	03/Oct/2006	7.98	20742.30
CRISIL Liquid Fund Index	8.06	8.98	9.54		7.64	20118.79
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		6.29	17850.67

Direct Plan						
L&T Liquid Fund (G)	8.30	9.04	9.36	31/Dec/2012	8.89	13187.95
CRISIL Liquid Fund Index	8.06	8.98	9.54		8.78	13144.13
CRISIL 1 Yr T-Bill Index^	7.69	8.74	5.84		7.51	12651.52

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Ultra Short Term Fund-Reg (G)	8.42	8.78	8.94	27/Nov/1997	8.21	42584.20
CRISIL Liquid Fund Index	8.06	9.06	9.46		NA	NA
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		6.60	32339.54
L&T Ultra Short Term Fund (G)	8.42	9.05	9.70	10/Apr/2003	7.47	25488.42
CRISIL Liquid Fund Index	8.06	9.06	9.46		6.83	23578.75
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		5.84	20905.60

Direct Plan						
L&T Ultra Short Term Fund(G)	8.80	9.43	9.92	1/Jan/2013	9.33	13357.04
CRISIL Liquid Fund Index	8.06	9.06	9.46		8.78	13141.65
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.50	12646.06

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Floating Rate Fund (G)	8.64	8.46	9.11	10/Aug/2005	7.70	22035.60
CRISIL Liquid Fund Index	8.06	9.06	9.46		7.40	21387.80
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		6.13	18841.51

Direct Plan						
L&T Floating Rate Fund (G)	9.13	8.66	9.27	1/Jan/2013	8.90	13189.02
CRISIL Liquid Fund Index	8.06	9.06	9.46		8.78	13141.65
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.50	12646.06

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Low Duration Fund - Inst (G)	7.72	8.73	8.27	18/Feb/2008	7.86	18485.20
CRISIL Liquid Fund Index	8.06	9.06	9.46		7.73	18302.83
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		6.43	16585.86
L&T Low Duration Fund - Retail (G)	7.72	8.38	7.83	20/Sep/2007	7.50	18540.80
CRISIL Liquid Fund Index	8.06	9.06	9.46		7.67	18782.11
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		6.40	16975.52
L&T Low Duration Fund (G)	7.72	8.51	8.46	12/Sep/2012	8.24	13245.70
CRISIL Liquid Fund Index	8.06	9.06	9.46		8.70	13446.66
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.53	12941.96

Direct Plan						
L&T Low Duration Fund (G)	8.36	9.17	8.63	1/Jan/2013	8.67	13099.72
CRISIL Liquid Fund Index	8.06	9.06	9.46		8.78	13141.65
CRISIL 1 Yr T-Bill Index^	7.69	8.82	5.77		7.50	12646.06

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Opportunities Fund (G)	7.82	10.19	8.24	27/Dec/2011	9.01	14446.80
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	14508.47
CRISIL 1 Yr T-Bill Index [^]	7.69	8.82	5.77		7.63	13683.99
Direct Plan						
L&T Short Term Opportunities Fund (G)	8.36	10.75	8.55	1/Jan/2013	9.17	13295.58
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	13276.52
CRISIL 1 Yr T-Bill Index [^]	7.69	8.82	5.77		7.50	12646.06
Absolute Returns (Period)						
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Income Fund (G)	8.93	9.93	8.40	04/Dec/2010	8.96	15795.20
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		8.83	15693.58
CRISIL 1 Yr T-Bill Index [^]	7.69	8.82	5.77		7.37	14601.25
Direct Plan						
L&T Short Term Income Fund (G)	9.23	10.21	8.67	1/Jan/2013	9.21	13309.96
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	13276.52
CRISIL 1 Yr T-Bill Index [^]	7.69	8.82	5.77		7.50	12646.06
Absolute Returns (Period)						
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Income Opportunities Fund - Retail (G)	8.84	11.56	6.51	08/Oct/2009	8.21	16673.10
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		8.12	16587.68
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		6.41	14961.95
L&T Income Opportunities Fund (G)	8.84	11.56	6.53	08/Oct/2009	8.47	16935.40
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		8.12	16587.68
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		6.41	14961.95
Direct Plan						
L&T Income Opportunities Fund (G)	9.42	11.91	6.81	1/Jan/2013	9.23	13318.51
CRISIL Short Term Bond Fund Index	8.47	10.40	8.78		9.12	13276.52
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		7.17	12519.66
Absolute Returns (Period)						
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Flexi Bond Fund	6.86	15.59	5.31	27/Sep/2010	8.87	15975.90
CRISIL Composite Bond Fund Index	8.24	14.67	4.32		8.41	15609.66
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		6.86	14412.09
L&T Flexi Bond - Retail (G)	6.85	15.13	4.78	30/Aug/2006	7.38	19805.10
CRISIL Composite Bond Fund Index	8.24	14.67	4.32		7.44	19910.79
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		6.88	18935.12
Direct Plan						
L&T Flexi Bond Fund	7.46	16.06	5.73	1/Jan/2013	9.52	13434.38
CRISIL Composite Bond Fund Index	8.24	14.67	4.32		8.88	13180.25
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		7.17	12519.66
Absolute Returns (Period)						
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Triple Ace Bond Fund (G)	4.95	12.95	3.78	31/Mar/1997	7.32	38347.50
CRISIL Composite Bond Fund Index	8.24	14.67	4.32		NA	NA
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	6.11	13.74	4.30	1/Jan/2013	7.92	12809.35
CRISIL Composite Bond Fund Index	8.24	14.67	4.32		8.88	13180.25
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		7.17	12519.66
Absolute Returns (Period)						
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Gilt Fund (G)	7.06	18.42	8.31	29/Mar/2000	8.58	37370.50
I-SEC Composite Gilt Index	8.22	15.72	3.91		NA	NA
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		NA	NA
Direct Plan						
L&T Gilt Fund (G)	8.02	18.90	8.85	1/Jan/2013	11.68	14313.19
I-SEC Composite Gilt Index	8.22	15.72	3.91		9.20	13307.48
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	-1.01		7.17	12519.66

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Monthly Income Plan (G)	1.15	18.75	4.52	31/Jul/2003	8.49	28107.90
CRISIL MIP Blended Index	5.67	16.54	6.44		8.20	27166.97
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		5.56	19856.45
Direct Plan						
L&T Monthly Income Plan (G)	1.84	19.56	5.27	1/Jan/2013	7.95	12817.79
CRISIL MIP Blended Index	5.67	16.54	6.44		8.97	13217.59
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		7.17	12519.66

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Savings Fund (G)**	0.83	21.54	7.14	18/Oct/2011	8.51	14387.00
CRISIL MIP Blended Index	5.67	16.54	6.44		9.45	14952.86
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		8.12	14157.61
Direct Plan						
L&T Equity Savings Fund (G)**	1.76	22.45	7.81	1/Jan/2013	9.20	13306.19
CRISIL MIP Blended Index	5.67	16.54	6.44		8.97	13217.59
CRISIL 10 Yr Gilt Index^	7.97	14.63	-1.01		7.17	12519.66

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	
Non Direct Plan				
L&T Resurgent India Corporate Bond Fund (G)	8.98	NA	NA	02/Feb/2015
CRISIL Composite Bond Fund Index	8.24	NA	NA	
CRISIL 10 Yr Gilt Index^	7.97	NA	NA	
Direct Plan				
L&T Resurgent India Corporate Bond Fund (G)	9.91	NA	NA	02/Feb/2015
CRISIL Composite Bond Fund Index	8.24	NA	NA	
CRISIL 10 Yr Gilt Index^	7.97	NA	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	0.44	37.48	25.70	27/Mar/2009	19.07	34040.00
S&P BSE 200	-7.86	31.93	17.19		15.71	27844.06
S&P BSE SENSEX^	-9.36	24.89	18.85		14.09	25219.57

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T FMP - VII (July 1189D A) (G)	8.05	9.46	8.76	27/Feb/2013	8.79	12973.40
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.22	13134.55
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.46	12488.99
Direct Plan*						
L&T FMP - VII (July 1189D A) - Direct (G)	8.43	9.92	9.35	27/Feb/2013	9.26	13149.50
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.22	13134.55
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.46	12488.99

*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T FMP - VII (April 1124D A) (G)	9.00	9.71	8.88	15/Mar/2013	9.16	13062.40
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.17	13065.12
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.42	12436.63
Direct Plan						
L&T FMP - VII (April 1124D A) - Direct (G)	9.62	9.92	9.10	15/Mar/2013	9.51	13190.20
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.17	13065.12
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.42	12436.63

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T FMP - VII (August 1095 DA) (G)	8.26	9.28	8.14	13/Mar/2013	8.55	12845.00
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.20	13082.67
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.45	12453.43
Direct Plan						
L&T FMP VII (August 1095 DA) - Direct (G)	8.52	9.50	8.35	13/Mar/2013	8.78	12928.10
CRISIL Short-Term Bond Fund Index	8.47	10.40	8.78		9.20	13082.67
CRISIL 1 Year T-Bill Index^	7.69	8.82	5.77		7.45	12453.43

	Absolute Returns (Period)		
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme
Non Direct Plan			
L&T FMP - SERIES VIII - Plan C (G)	8.04	8.79	12/Aug/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	
Direct Plan			
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)	8.19	9.12	12/Aug/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index^	7.69	8.82	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. ** There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES VIII - Plan F - Growth	8.27	9.80	23/Aug/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	8.54	10.00	23/Aug/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - VIII - Plan G - Growth	8.19	10.14	28/Aug/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - VIII - Plan G - Direct Plan - Growth	8.46	10.24	28/Aug/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES VIII - Plan I (G)	8.14	10.00	04/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	8.41	10.18	04/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES VIII - Plan J (G)	8.09	9.85	13/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	8.36	9.91	13/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES IX - Plan B (G)	8.19	9.95	20/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	8.46	10.20	20/Sep/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES IX - Plan D (G)	8.31	9.04	08/Nov/2013
CRISIL Short-Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	8.52	9.30	08/Nov/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES IX - Plan E (G)	8.18	8.87	18/Nov/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	8.38	9.31	18/Nov/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES IX - Plan G (G)	8.27	8.84	27/Nov/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	8.49	9.34	27/Nov/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES IX - Plan H (G)	8.19	10.62	17/Dec/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	8.73	11.18	17/Dec/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES IX - Plan J (G)	8.19	8.93	12/Dec/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	8.39	9.38	12/Dec/2013
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	8.20	9.06	03/Jan/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES X - Plan B (1119 Days) - Direct Plan - Growth	8.40	9.50	03/Jan/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	8.31	10.94	27/Jan/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	8.91	11.56	27/Jan/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.27	9.17	13/Feb/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.41	9.50	13/Feb/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	8.06	8.98	05/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.22	9.42	05/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	8.45	10.65	18/Mar/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	
Direct Plan			
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	9.05	11.27	18/Mar/2014
CRISIL Short Term Bond Fund Index	8.47	10.40	
CRISIL 1 Year T-Bill Index [^]	7.69	8.82	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	8.00	8.85	14/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	8.11	9.23	14/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.21	8.88	19/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	8.38	9.25	19/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.11	9.19	25/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	8.27	9.30	25/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	8.30	9.09	26/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	
Direct Plan			
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	8.46	9.20	26/Mar/2014
CRISIL Composite Bond Fund Index	8.24	14.67	
CRISIL 10 Yr Gilt Index [^]	7.97	14.63	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.20	11/Apr/2014	
CRISIL Composite Bond Fund Index	8.24		
CRISIL 10 Yr Gilt Index [^]	7.97		
Direct Plan			
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	8.35	11/Apr/2014	
CRISIL Composite Bond Fund Index	8.24		
CRISIL 10 Yr Gilt Index [^]	7.97		

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Mar/2015-31/Mar/2016	28/Mar/2014-31/Mar/2015	
Non Direct Plan			
L&T FMP - SERIES XI - Plan C (1139D) (G)	8.05	25/Jul/2014	
CRISIL Composite Bond Fund Index	8.24		
CRISIL 10 Year Gilt Index [^]	7.97		
Direct Plan			
L&T FMP - SERIES XI - Plan C (1139D) - Direct Plan (G)	8.49	25/Jul/2014	
CRISIL Composite Bond Fund Index	8.24		
CRISIL 10 Year Gilt Index [^]	7.97		

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 24
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 19
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 11
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Prudence Fund*
6	L&T Global Real Assets Fund
7	L&T Emerging Businesses Fund*
8	L&T Arbitrage Opportunities Fund*
9	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)
3	L&T Dynamic Equity Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 13
1	L&T Dynamic Equity Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

Glossary

■ Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

■ Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

■ Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

■ NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

■ Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

■ Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

■ Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

■ Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

■ Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

■ R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

■ AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

■ Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Dadar:** 1st Floor, Office No. 2, Takshashilla CHS, City Survey No. 3/76 of Dadar, Naigaon Division, Gokuldas Madhavdas Pasta Road, Dadar, Mumbai – 400014. **Thane:** Office No. 4A/2B, 4th Floor, Lake City Centre, Kapurbavdi Junction, Majiwada, Thane (West) 400 607. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opposite Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Housing Co operative Society Limited, Nashik 422 005. **Pune:** Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal 462 016. **Gwalior:** 2nd Floor, JJ Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opposite Cargo motors, C.G. Road, Ellis bridge, Ahmedabad 380 006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bungalow, Jamnagar 361 001. **Rajkot:** 302, Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor, "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** 2A, Ground Floor, Soham Flats, Opp. HDFC Bank, 49, Alkapuri Society, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** B Block, 1st Floor, Mohinder Plaza, Opp. Galgali Nursing Home, Travellers Bungalow Road, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Thiruvanthapuram:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No. - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi 682 035. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 017. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, 3rd Floor, Aishwarya Commercial Centre, 196/37, T.V. Samy Road West, R S Puram, Coimbatore 641 002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurthy, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, Plot No. 78, Rajpur Road, Opposite Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Dist. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh 160 022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opposite Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra 282 002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road, The Mall, Bank Road, Gorakhpur 273 001. **Noida:** 3rd Floor, Bhagwan Sahai Palace, Main Road Naya Bans, Sector-15, Noida 201 301. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001, Uttar Pradesh. **Lucknow:** Office No. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sagra, Varanasi 221 010. **Moradabad:** 8/8/4/A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad 244 001. **HARYANA:** **Gurgaon:** 1st Floor, SCO-392/393, Sector-29, Near IFFCO Chowk, Metro Stations, Gurgaon 122 002. **Panipat:** NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bungalow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, RR Square, Bistupur, Jamshedpur 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sona motors, 3rd mile, 3rd Floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st Floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road, Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati 781 005.



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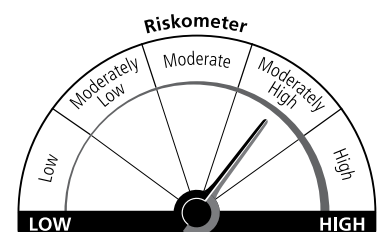


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